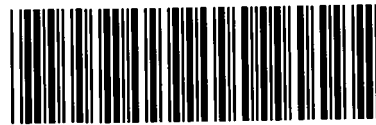


Directors' Report and
Cessation Financial Statements for the Year Ended 31 December 2016
for
Hexham General Hospital SPC Holdings
Limited

THURSDAY



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**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

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for the Year Ended 31 December 2016**

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**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Directors' Report
for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

CESSATION OF TRADING

The company ceased trading on 1 October 2014.

Directors

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.


Kenneth Gillespie
Leo McKenna
Barry Millsom
Christopher Solley

Other changes in directors holding office are as follows:

Kenneth Gillespie, Gregor Jackson and Johan Potgieter ceased to be directors after 31 December 2016 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board :



.....
Ailison Mitchell - Secretary

Date: 2 AUGUST 2018

**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Statement of Directors' Responsibilities
for the Year Ended 31 December 2016**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 2, the directors believe that it is no longer appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Statement of Comprehensive Income
for the Year Ended 31 December 2016**

	Notes	2016 £'000	2015 £'000
Turnover		<u>-</u>	<u>-</u>
Operating profit	3	<u>-</u>	<u>-</u>
Profit before taxation		-	-
Tax on profit	4	<u>-</u>	<u>-</u>
Profit for the financial year		-	-
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Balance Sheet
31 December 2016**

	Notes	2016 £'000	2015 £'000
Fixed assets			
Investments	5	<u>50</u>	<u>50</u>
Total assets less current liabilities		<u><u>50</u></u>	<u><u>50</u></u>
Capital and reserves			
Called up share capital	6	<u>50</u>	<u>50</u>
Shareholders' funds		<u><u>50</u></u>	<u><u>50</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements were approved by the Board of Directors on 2 AUGUST 2016 and were signed on its behalf by:



.....
Director

LEO MCKENNA

**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Statement of Changes in Equity
for the Year Ended 31 December 2016**

	Called up share capital £'000	Retained earnings £'000	Total equity £'000
Balance at 1 January 2015	50	-	50
Changes in equity			
Balance at 31 December 2015	50	-	50
Changes in equity			
Balance at 31 December 2016	50	-	50

The notes form part of these financial statements

**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. **Statutory information**

Hexham General Hospital SPC Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04108766
Registered office: 3rd Floor
3 - 5 Charlotte Street
Manchester
M1 4HB

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102, issued in July 2015 and effectively immediately, have been applied.

Financial Reporting Standard 102 - reduced disclosure exemptions

The Company's ultimate parent undertaking, Consolidated Investment Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Consolidated Investment Holdings Limited are prepared in accordance with FRS102 and are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. On first time adoption of FRS 102, the Company has not retrospectively changed its accounting under old UK GAAP for accounting estimates.

The directors are of the opinion that there are no judgements in the application of these accounting policies that have significant effect on the financial statements.

Measurement convention and basis of preparation

The financial statements are prepared on the historical cost basis.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Going concern

The company acts as a holding company for Hexham General Hospital SPC Plc. It has no requirement for funding.

On 31 March 2014, the Trust issued a voluntary termination notice which terminated the subsidiary company's concession agreement on 1 October 2014. As there was no further business activity after that date, in either the company or its subsidiary, the directors intend to liquidate the company following settlement of all remaining net assets, and consequently, they have not prepared the financial statements on a going concern basis.

**Hexham General Hospital SPC Holdings
Limited (Registered number: 04108766)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. **Accounting policies - continued**

Investments in subsidiaries

Investments in subsidiaries and other undertakings are stated at cost less impairment in profit or loss.

3. **Operating profit**

There were no charges to the profit and loss account in the year ending 31 December 2016, nor in the year ending 31 December 2015.

4. **Taxation**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2016 nor for the year ended 31 December 2015.

5. **Fixed asset investments**

**Shares in
group
undertakings
£'000**

Cost

At 1 January 2016
and 31 December 2016

50

Net book value

At 31 December 2016

50

At 31 December 2015

50

6. **Called up share capital**

Allotted, issued and fully paid:

Number: Class:
50,000 Ordinary

Nominal
value:
£1

2016
£'000
50

2015
£'000
50

7. **Reserves**

**Retained
earnings
£'000**

Profit for the year

-

At 31 December 2016

-