

REGISTERED NUMBER: 04482920 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

1 Deg. West Marine Limited

1 Deg. West Marine Limited (Registered number: 04482920)

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for the Year Ended 31 July 2012

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1 Deg. West Marine Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	Mr S R Doble
SECRETARY:	Lansdowne Secretaries Limited
REGISTERED OFFICE:	c/o Ency Associates Printware Court, Cumberland Business Ctr Northumberland Road Portsmouth Hampshire PO5 1DS
REGISTERED NUMBER:	04482920 (England and Wales)
ACCOUNTANTS:	Ency Associates Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

Abbreviated Balance Sheet

31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,806		7,760
CURRENT ASSETS					
Stocks		52,034		33,189	
Debtors		18,150		19,238	
Cash at bank and in hand		38,762		22,013	
		<u>108,946</u>		<u>74,440</u>	
CREDITORS					
Amounts falling due within one year		<u>69,689</u>		<u>49,411</u>	
NET CURRENT ASSETS			<u>39,257</u>		<u>25,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,063		32,789
CREDITORS					
Amounts falling due after more than one year			(39,915)		(30,124)
PROVISIONS FOR LIABILITIES			<u>(1,161)</u>		<u>(1,603)</u>
NET ASSETS			<u><u>3,987</u></u>		<u><u>1,062</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,887</u>		<u>962</u>
SHAREHOLDERS' FUNDS			<u>3,987</u>		<u>1,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2013 and were signed by:

Mr S R Doble - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>16,746</u>
DEPRECIATION	
At 1 August 2011	8,986
Charge for year	<u>1,954</u>
At 31 July 2012	<u>10,940</u>
NET BOOK VALUE	
At 31 July 2012	<u>5,806</u>
At 31 July 2011	<u>7,760</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.