

A FISH IN SEA LIMITED**Registered number:** 05666902**Balance Sheet****as at 28 February 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	3	14,463	5,714
Current assets			
Debtors	4	40,983	81,900
Cash at bank and in hand		55,632	14,420
		<u>96,615</u>	<u>96,320</u>
Creditors: amounts falling due within one year	5	(36,251)	(71,387)
Net current assets		<u>60,364</u>	<u>24,933</u>
Net assets		<u>74,827</u>	<u>30,647</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		74,826	30,646
Shareholders' funds		<u>74,827</u>	<u>30,647</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Mursell

Director

Approved by the board on 19 November 2017

A FISH IN SEA LIMITED

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 March 2016	10,000
At 28 February 2017	<u>10,000</u>

Amortisation

At 1 March 2016	10,000
At 28 February 2017	<u>10,000</u>

Net book value

At 28 February 2017	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2016	25,925	5,000	30,925
Additions	-	13,570	13,570
At 28 February 2017	<u>25,925</u>	<u>18,570</u>	<u>44,495</u>
Depreciation			
At 1 March 2016	20,576	4,635	25,211
Charge for the year	1,337	3,484	4,821
At 28 February 2017	<u>21,913</u>	<u>8,119</u>	<u>30,032</u>
Net book value			
At 28 February 2017	<u>4,012</u>	<u>10,451</u>	<u>14,463</u>
At 29 February 2016	5,349	365	5,714

4 Debtors

	2017	2016
	£	£
Trade debtors	40,983	76,740
Corporation tax repayment	-	5,160
	<u>40,983</u>	<u>81,900</u>

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,391	27,941
Corporation tax	8,803	-
Other taxes and social security costs	21,189	23,664
Other creditors	1,868	19,782
	<u>36,251</u>	<u>71,387</u>

6 Controlling party

The company is under the control of the Managing Director, Mr M Mursell.

7 Other information

A FISH IN SEA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Workshop 3 The Royal Victoria
Patriotic Building
Fitzhugh Grove
London
SW18 3SX

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