

REGISTERED NUMBER: SC385812 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Anderson Haulage (Inverness) Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

Anderson Haulage (Inverness) Ltd

Company Information
for the Year Ended 30 September 2017

DIRECTOR:	A J Anderson
REGISTERED OFFICE:	3 Scorguie Gardens Inverness Inverness-shire IV3 8SS
REGISTERED NUMBER:	SC385812 (Scotland)
ACCOUNTANTS:	Stewart & Stewart Ltd Chartered Accountants Achorn House 34 Millbank Road Munlochy Ross-Shire IV8 8ND

Abridged Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		113,948		74,089
CURRENT ASSETS					
Debtors		161,472		165,539	
Cash at bank		<u>2,500</u>		<u>6,363</u>	
		163,972		171,902	
CREDITORS					
Amounts falling due within one year		<u>201,685</u>		<u>175,470</u>	
NET CURRENT LIABILITIES			<u>(37,713)</u>		<u>(3,568)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,235		70,521
CREDITORS					
Amounts falling due after more than one year			(25,617)		(4,066)
PROVISIONS FOR LIABILITIES			<u>(21,650)</u>		<u>(14,818)</u>
NET ASSETS			<u><u>28,968</u></u>		<u><u>51,637</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>28,868</u>		<u>51,537</u>
SHAREHOLDERS' FUNDS			<u><u>28,968</u></u>		<u><u>51,637</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 April 2018 and were signed by:

A J Anderson - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Anderson Haulage (Inverness) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 October 2016	141,266
Additions	<u>66,480</u>
At 30 September 2017	<u>207,746</u>
DEPRECIATION	
At 1 October 2016	67,177
Charge for year	<u>26,621</u>
At 30 September 2017	<u>93,798</u>
NET BOOK VALUE	
At 30 September 2017	<u>113,948</u>
At 30 September 2016	<u>74,089</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>49,322</u>	<u>24,140</u>

Hire purchase liabilities are secured against the relevant assets.

The director has also given a personal guarantee in respect of the hire purchases agreement entered into in 2014 and 2015.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Anderson Haulage (Inverness) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anderson Haulage (Inverness) Ltd for the year ended 30 September 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Anderson Haulage (Inverness) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anderson Haulage (Inverness) Ltd and state those matters that we have agreed to state to the director of Anderson Haulage (Inverness) Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Anderson Haulage (Inverness) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anderson Haulage (Inverness) Ltd. You consider that Anderson Haulage (Inverness) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anderson Haulage (Inverness) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achna House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

19 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.