

**MIDAS PR (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 27 JUNE 2018 TO 31 JULY 2019**

Midas PR (UK) Limited
Unaudited Financial Statements
For the Period 27 June 2018 to 31 July 2019

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Midas PR (UK) Limited
Statement of Financial Position
As at 31 July 2019

Registered number: 11436103

		31 July 2019	
	Notes	£	£
FIXED ASSETS			
Investments	3		769,600
			<u>769,600</u>
CURRENT ASSETS			
Debtors	4	46,601	
		<u>46,601</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(95,708)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(49,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>720,493</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(604,600)</u>
NET ASSETS			<u>115,893</u>
CAPITAL AND RESERVES			
Called up share capital	7		9
Share premium account			114,992
Income Statement			<u>892</u>
SHAREHOLDERS' FUNDS			<u>115,893</u>

Midas PR (UK) Limited
Statement of Financial Position (continued)
As at 31 July 2019

For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Steven Williams

26th March 2020

The notes on pages 3 to 4 form part of these financial statements.

Midas PR (UK) Limited
Notes to the Financial Statements
For the Period 27 June 2018 to 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Fixed Assets Investments

Fixed assets investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:6

3. Investments

	Unlisted £
Cost	
As at 27 June 2018	-
Additions	769,600
As at 31 July 2019	769,600
Provision	
As at 27 June 2018	-
As at 31 July 2019	-
Net Book Value	
As at 31 July 2019	769,600
As at 27 June 2018	-

The company owns 100% of the shares of Midas Public Relations Limited which is registered in England and Wales. The registered office address is:
 Geroge House 1st Floor
 61 Kensington Church Street
 London
 W8 4BA

4. Debtors

	31 July 2019 £
Due within one year	
Other debtors	3,218
Amounts owed by group undertakings	43,383
	46,601

Midas PR (UK) Limited
Notes to the Financial Statements (continued)
For the Period 27 June 2018 to 31 July 2019

5. Creditors: Amounts Falling Due Within One Year

	31 July 2019
	£
Other creditors	95,208
Accruals and deferred income	500
	<hr/>
	95,708
	<hr/> <hr/>

6. Creditors: Amounts Falling Due After More Than One Year

	31 July 2019
	£
Other creditors	604,600
	<hr/>
	604,600
	<hr/> <hr/>

Other creditors are unsecured and interest free loan notes.

7. Share Capital

	31 July 2019
Allotted, Called up and fully paid	9
	<hr/> <hr/>

8. Dividends

	31 July 2019
	£
On equity shares:	
Final dividend paid	100,779
	<hr/>
	100,779
	<hr/> <hr/>

9. General Information

Midas PR (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11436103. The registered office is George House 1st Floor, 61 Kensington Church Street, London, W8 4BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.