

Registered Number 02777353

Jack Armstrong & Co. Limited

Abbreviated Accounts

31 January 2014

Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Fixed assets	2 3		
Tangible		304	533
		<u>304</u>	<u>533</u>
Current assets			
Debtors		154	1,651
Cash at bank and in hand		425	177
Total current assets		<u>579</u>	<u>1,828</u>
Creditors: amounts falling due within one year		(39,834)	(36,377)
Net current assets (liabilities)		(39,255)	(34,549)
Total assets less current liabilities		<u>(38,951)</u>	<u>(34,016)</u>
Total net assets (liabilities)		<u>(38,951)</u>	<u>(34,016)</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Profit and loss account		(43,951)	(39,016)

Shareholders funds

(38,951)

(34,016)

- a. For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2014

And signed on their behalf by:

S Armstrong, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% reducing balance/ 3 years straight line
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the

operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2013	1,520	1,520
At 31 January 2014	<u>1,520</u>	<u>1,520</u>
Depreciation		
At 01 February 2013	987	987
Charge for year	229	229
At 31 January 2014	<u>1,216</u>	<u>1,216</u>
Net Book Value		
At 31 January 2014	304	304
At 31 January 2013	<u>533</u>	<u>533</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
1000000 Ordinary of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
5000 Ordinary of £1 each	5,000	5,000

6 **Related party disclosures**

During the year the director made payments on behalf of the company totalling £1,392 (2013 - £3,434). Transactions with the director are interest free, unsecured and repayable on demand.

7 **Balance sheet Spare note
99 (user defined)**

Going Concern As at 31 January 2014 the company had net current liabilities of £39,255 and is therefore dependent upon the continued support of its director. Although losses have been sustained in the current and previous years, the company has traded profitably in the past. The director is actively investigating new avenues of income to return the company to a profitable position. The director therefore considers the company to be a going concern and the accounts have been prepared on that basis.