

Companies House

COMPANY REGISTRATION NUMBER 1816008

**REALTY, THE LONDON PROPERTY BROKERS
LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED

31ST JULY 2012

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COMPANIES HOUSE

REALTY, THE LONDON PROPERTY BROKERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

CONTENTS	PAGES
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

REALTY, THE LONDON PROPERTY BROKERS LIMITED

INDEPENDENT AUDITOR'S REPORT TO REALTY, THE LONDON PROPERTY BROKERS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Realty, The London Property Brokers Limited for the year ended 31st July 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Bright Grahame Murray

AHSAN MIRAJ (Senior Statutory Auditor)
For and on behalf of
BRIGHT GRAHAME MURRAY
Chartered Accountants
& Statutory Auditor

131 Edgware Road
London
W2 2AP

24th April 2013

Company Registration Number 1816008

REALTY, THE LONDON PROPERTY BROKERS LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2012

	Note	2012		2011	
		£	£	£	£
Fixed Assets	2				
Tangible assets			31,552		18,180
Current Assets					
Debtors		1,269,975		1,138,857	
Cash at bank and in hand		59,742		2,934	
		<u>1,329,717</u>		<u>1,141,791</u>	
Creditors: Amounts falling due within one year		<u>1,016,395</u>		<u>902,916</u>	
Net Current Assets			<u>313,322</u>		<u>238,875</u>
Total Assets Less Current Liabilities			<u>344,874</u>		<u>257,055</u>
Creditors: Amounts falling due after more than one year			150,000		150,000
Provisions for Liabilities			<u>3,802</u>		<u>426</u>
			<u>191,072</u>		<u>106,629</u>
Capital and Reserves					
Called-up equity share capital	3		30,000		30,000
Profit and loss account			<u>161,072</u>		<u>76,629</u>
Shareholders' Funds			<u>191,072</u>		<u>106,629</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 APRIL 2013 and are signed on their behalf by


Director

Full name LAURENCE KIRSCHHEL
Please print in capitals

The notes on pages 3 to 4 form part of these abbreviated accounts

REALTY, THE LONDON PROPERTY BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents property management fees, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% p a	on reducing balance basis
Equipment	-	15% p a	on straight line basis

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

REALTY, THE LONDON PROPERTY BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2012

1. Accounting Policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st August 2011	113,424
Additions	<u>23,865</u>
At 31st July 2012	<u>137,289</u>
Depreciation	
At 1st August 2011	95,244
Charge for year	<u>10,493</u>
At 31st July 2012	<u>105,737</u>
Net Book Value	
At 31st July 2012	<u>31,552</u>
At 31st July 2011	<u>18,180</u>

3. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>