

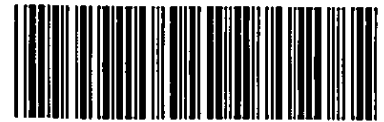
Company Registration No. 04753368 (England and Wales)

**!NFERNO LTD.**

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2008**

WEDNESDAY



\*AXEVZM23\*

A38

28/07/2010

343

COMPANIES HOUSE

# **INFERNO LTD.**

## **COMPANY INFORMATION**

---

<b>Director</b>	A C Murray
<b>Secretary</b>	J C Murray
<b>Company number</b>	04753368
<b>Registered office</b>	Adam House, 7-10 Adam Street, The Strand, London, WC2N 6AA
<b>Accountants</b>	Wilson Wright & Co , Chartered Accountants, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA
<b>Bankers</b>	HSBC Bank plc

---

# INFERNO LTD.

## CONTENTS

---

	<b>Page</b>
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

---

# INFERNO LTD.

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2008

---

The director presents her annual report and financial statements for the year ended 31 October 2008

#### Principal activities

The principal activity of the company is management consultancy

#### Change of name

On 27 January 2009 the company changed its name from Distinctive Imprint Worldwide Limited to Inferno Ltd

#### Director

The following director has held office since 1 November 2007

A C Murray

#### Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

  
A C Murray  
Director

23/07/2009

# **!NFERNO LTD.**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF !NFERNO LTD.**

---

In accordance with the current engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of !nferno Ltd for the year ended 31 October 2008, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Wilson Wright & Co ,  
Chartered Accountants,  
Thavies Inn House,  
3-4 Holborn Circus,  
London, EC1N 2HA**

27 July 2010

# INFERNO LTD.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2008

---

		2008	2007
	Notes	£	£
Turnover	2	116,497	145,366
Cost of sales		(76,175)	(42,556)
<b>Gross profit</b>		<u>40,322</u>	<u>102,810</u>
Administrative expenses		(37,468)	(26,535)
<b>Operating profit</b>	3	<u>2,854</u>	<u>76,275</u>
Interest receivable		743	2,494
Interest payable		-	(91)
<b>Profit on ordinary activities before taxation</b>		<u>3,597</u>	<u>78,678</u>
Tax on profit on ordinary activities	4	(1,800)	(15,879)
<b>Profit for the financial year</b>	10	<u><u>1,797</u></u>	<u><u>62,799</u></u>

# INFERNO LTD.

## BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		15,000		18,000
Tangible assets	6		1,702		2,024
			<u>16,702</u>		<u>20,024</u>
<b>Current assets</b>					
Debtors	7	28,183		29,872	
Cash at bank		23,468		42,651	
		<u>51,651</u>		<u>72,523</u>	
<b>Creditors, amounts falling due within one year</b>	8	<u>(11,743)</u>		<u>(30,234)</u>	
<b>Net current assets</b>			<u>39,908</u>		<u>42,289</u>
<b>Total assets less current liabilities</b>			<u>56,610</u>		<u>62,313</u>
<b>Capital and reserves</b>					
Called up share capital	9		1		1
Profit and loss account	10		56,609		62,312
<b>Shareholders' funds</b>			<u>56,610</u>		<u>62,313</u>

In preparing these financial statements

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on

*25<sup>th</sup> of July 2009*

*A.C. Murray*  
A.C. Murray  
Director

Company Registration No 04753368

# INFERNO LTD.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### 1.3 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the company and excludes value added tax

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 25%
Fixtures, fittings & equipment	- 25%

### 2 Turnover

In the year to 31 October 2008 80.00% (2007 - 60.00%) of the company's turnover was to markets outside the United Kingdom

### 3 Operating profit

	2008	2007
	£	£
Operating profit is stated after charging		
Amortisation of intangible assets	3,000	3,000
Depreciation of tangible assets	2,060	753
Director's emoluments	5,220	5,140
	<u>          </u>	<u>          </u>



# INFERNO LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

---

4	Taxation	2008	2007
		£	£
	<b>Domestic current year tax</b>		
	U K corporation tax	1,800	16,001
		<hr/>	<hr/>
	<b>Current tax charge</b>	1,800	16,001
	<b>Deferred tax</b>		
	Deferred tax credit - current year	-	(122)
		<hr/>	<hr/>
		<u>1,800</u>	<u>15,879</u>

5	Intangible fixed assets	Goodwill
		£
	<b>Cost</b>	
	At 1 November 2007 & at 31 October 2008	30,000
		<hr/>
	<b>Amortisation</b>	
	At 1 November 2007	12,000
	Charge for the year	3,000
		<hr/>
	At 31 October 2008	15,000
		<hr/>
	<b>Net book value</b>	
	At 31 October 2008	15,000
		<hr/> <hr/>
	At 31 October 2007	18,000
		<hr/> <hr/>

# INFERNO LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

### 6 Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 November 2007	4,162	493	4,655
Additions	1,036	702	1,738
Disposals	(3,452)	(493)	(3,945)
At 31 October 2008	<u>1,746</u>	<u>702</u>	<u>2,448</u>
<b>Depreciation</b>			
At 1 November 2007	2,235	396	2,631
On disposals	(2,057)	(396)	(2,453)
Charge for the year	392	176	568
At 31 October 2008	<u>570</u>	<u>176</u>	<u>746</u>
<b>Net book value</b>			
At 31 October 2008	<u>1,176</u>	<u>526</u>	<u>1,702</u>
At 31 October 2007	<u>1,927</u>	<u>97</u>	<u>2,024</u>

### 7 Debtors

	2008	2007
	£	£
Trade debtors	26,996	28,282
Corporation tax receivable	146	-
Other debtors	1,041	1,590
	<u>28,183</u>	<u>29,872</u>

# INFERNO LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

<b>8 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,149	2,745
Taxation and social security	891	22,703
Other creditors	6,703	4,786
	<u>11,743</u>	<u>30,234</u>

<b>9 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b> 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b> 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

<b>10 Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 November 2007	62,312
Profit for the financial year	1,797
Dividends paid	(7,500)
Balance at 31 October 2008	<u>56,609</u>

During the year ended 31 October 2007 dividends amounting to £48,000 were paid

### 11 Control

The company is controlled by A C Murray

### 12 Related party transactions

Creditors include £503 (2007 - £186) owed to the director