

(S.A.S) SELECT AUTOMOTIVE SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009



Company Registration Number 03459699

(S.A.S) SELECT AUTOMOTIVE SERVICES LTD

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2009

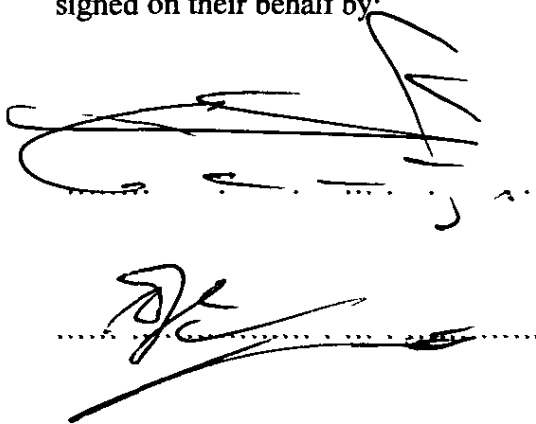
	Note	£	2009 £	£	2008 £
Fixed assets			14,548		23,500
Current assets					
Stock & work in progress		4,714		4,632	
Debtors		16,276		22,626	
Cash at bank and in hand		<u>208</u>		<u>66</u>	
			21,198		27,324
Creditors: Amounts falling due within one year		<u>37,717</u>		<u>47,478</u>	
Net current liabilities			<u>(16,519)</u>		<u>(20,154)</u>
Total assets less current liabilities			(1,971)		3,346
Creditors: Amounts falling due after more than one year			<u>5,097</u> <u>(7,068)</u>		<u>11,439</u> <u>(8,093)</u>
Provisions for liabilities and charges					
Deferred taxation			-		-
Net assets/(liabilities)			<u>£(7,068)</u>		<u>£(8,093)</u>
Capital and reserves					
Called-up share capital	2		200,000		200,000
Profit and Loss Account			<u>(207,068)</u>		<u>(208,093)</u>
Shareholders' funds (including non-equity interests)			<u>£(7,068)</u>		<u>£(8,093)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2000 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions for small companies contained in the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 22-9-10 and are signed on their behalf by:



The image shows two handwritten signatures in black ink, each positioned above a horizontal dotted line. The first signature is larger and more stylized, while the second is smaller and more compact.

(S.A.S) SELECT AUTOMOTIVE SERVICES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
50,000 Ordinary shares of £1 each	50,000	50,000
200,000 Redeemable preference shares of £1 each	200,000	200,000
	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2009 £	2008 £
Ordinary shares	50,000	50,000
Redeemable preference shares	150,000	150,000
	<u>200,000</u>	<u>200,000</u>