

COHS

Registration number 691547

A G Maidment and Son Limited
Abbreviated accounts
for the year ended 31 May 2005

Clifford Fry & Company
St Mary's House
Netherhampton
Salisbury
Wiltshire SP2 8PU



A G Maidment and Son Limited

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A G Maidment and Son Limited

Abbreviated balance sheet as at 31 May 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		156,849		164,897
Current assets					
Stocks		63,750		69,975	
Debtors		1,240		2,094	
Cash at bank and in hand		22,709		4,446	
		<u>87,699</u>		<u>76,515</u>	
Creditors: amounts falling due within one year		<u>(183,398)</u>		<u>(186,070)</u>	
Net current liabilities			<u>(95,699)</u>		<u>(109,555)</u>
Net assets			<u>61,150</u>		<u>55,342</u>
Capital and reserves					
Called up share capital	3		75,000		75,000
Profit and loss account			<u>(13,850)</u>		<u>(19,658)</u>
Shareholders' funds			<u>61,150</u>		<u>55,342</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Maidment and Son Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 AUG 2005..... and signed on its behalf by

G J Adams.....

G J Adams Esq
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Maidment and Son Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Reducing Balance
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2004	381,655
At 31 May 2005	381,655
Depreciation	
At 1 June 2004	216,758
Charge for year	8,048
At 31 May 2005	224,806
Net book values	
At 31 May 2005	156,849
At 31 May 2004	164,897

A G Maidment and Son Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

3. Share capital	2005	2004
	£	£
Authorised		
75,000 Ordinary shares of 1 each	<u>75,000</u>	<u>75,000</u>
Allotted, called up and fully paid		
75,000 Ordinary shares of 1 each	<u>75,000</u>	<u>75,000</u>