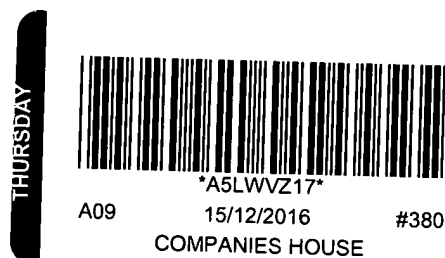


Registrar

COMPANY REGISTRATION NUMBER 00120076

**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 MARCH 2016**



HORNER, DOWNEY & COMPANY LIMITED

Chartered Accountants & Statutory Auditor

10 Stadium Court

Stadium Road

Bromborough

Wirral

United Kingdom

CH62 3RP

**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2016

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**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO WIRRAL CHAMBER OF
COMMERCE AND INDUSTRY**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Wirral Chamber of Commerce and Industry for the period from 1 January 2015 to 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK WILLIAMS FCCA (Senior
Statutory Auditor)
For and on behalf of
HORNER, DOWNEY & COMPANY LIMITED
Chartered Accountants
& Statutory Auditor

10 Stadium Court
Stadium Road
Bromborough
Wirral
United Kingdom
CH62 3RP

12/12/16.....

**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	31 Mar 16 £	£	31 Dec 14 £	£
FIXED ASSETS	2				
Tangible assets			960,622		2,616
CURRENT ASSETS					
Debtors		344,908		86,774	
Cash at bank and in hand		302,000		59,734	
		<u>646,908</u>		<u>146,508</u>	
CREDITORS: Amounts falling due within one year		<u>727,886</u>		<u>99,557</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(80,978)</u>		<u>46,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			879,644		49,567
CREDITORS: Amounts falling due after more than one year			516,863		-
GOVERNMENT GRANTS	3		<u>311,754</u>		-
			<u>51,027</u>		<u>49,567</u>
RESERVES	4				
Profit and loss account			<u>51,027</u>		<u>49,567</u>
MEMBERS' FUNDS			<u>51,027</u>		<u>49,567</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14.12.16, and are signed on their behalf by:



Mrs. P. B. Basnett
Director

Company Registration Number: 00120076

**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of subscriptions and other income (excluding VAT and similar taxes) arising in the normal course of business. The turnover is recognised for the period the subscriptions relate.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	1% on cost
Fixtures & Fittings	-	15% - 20% on cost
Computer Equipment	-	33% on cost

Operating lease agreements

Leasehold improvements are subject to the property being leased at peppercorn rent over 25 years.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	11,754
Additions	<u>969,352</u>
At 31 March 2016	<u>981,106</u>
 DEPRECIATION	
At 1 January 2015	9,138
Charge for period	<u>11,346</u>
At 31 March 2016	<u>20,484</u>
 NET BOOK VALUE	
At 31 March 2016	<u>960,622</u>
 At 31 December 2014	<u>2,616</u>

The above leasehold property is secured by a floating charge, dated 02/09/15, by The Secretary of State for Communities and Local Government.

**WIRRAL CHAMBER OF COMMERCE AND INDUSTRY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2016

3. GOVERNMENT GRANTS

	31 Mar 16	31 Dec 14
	£	£
Received and receivable	312,797	—
Amortisation	<u>(1,043)</u>	<u>—</u>
	<u>311,754</u>	<u>—</u>

4. COMPANY LIMITED BY GUARANTEE

The Company is Limited by Guarantee and therefore has no shares.