

2549818

23 CHEPSTOW ROAD LONDON
LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 1994



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COMPANIES HOUSE 31/10/95

23 CHEPSTOW ROAD LONDON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1994

Company registration number:

2549818

Registered office:

23 Chepstow Road
London
W2

Director:

Viscountess V H L Bridgeman

Secretary:

C Hanbury

Bankers:

National Westminster Bank plc
74 Westbourne Grove
London
W2

Auditors:

Grant Thornton
Registered auditors
Chartered accountants

23 CHEPSTOW ROAD LONDON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1994

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23 CHEPSTOW ROAD LONDON LIMITED

REPORT OF THE DIRECTORS

The director presents her report together with financial statements for the year ended 31 December 1994.

Principal activities

The principal activity of the company is that of resident's property management.

Results

The director does not foresee any changes in the level of activity of the company in the coming year.

Fixed assets

There were no tangible fixed assets during the year.

Directors

The director who served during the year and her beneficial interest in the shares of the company are set out below:

	Ordinary shares of £1 each at	
	31 December 1994	31 December 1993
Viscountess V H L Bridgeman	1	1

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

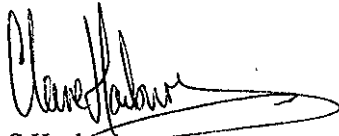
23 CHEPSTOW ROAD LONDON LIMITED

REPORT OF THE DIRECTORS

Auditors

The previous auditors, Vandenburgs merged their practice with Grant Thornton with effect from 29 September 1995. The director appointed Grant Thornton to serve as the company's auditors from that date and a resolution for their reappointment will be proposed at the Annual General Meeting.

ON BEHALF OF THE BOARD



C Hanbury
Secretary

Date 26 October 1995

REPORT OF THE AUDITORS TO THE MEMBERS OF

23 CHEPSTOW ROAD LONDON LIMITED

We have audited the financial statements on pages 4 to 7 which have been prepared under the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 2 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
LONDON

23 CHEPSTOW ROAD LONDON LIMITED

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The principal accounting policies of the company are set out below.

Turnover

There was no turnover during the year (1993: £nil).

23 CHEPSTOW ROAD LONDON LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 1994

	1994 £	1993 £
Turnover	-	-
Cost of sales	<u>-</u>	<u>-</u>
Gross profit	-	-
Administrative expenses	<u>-</u>	<u>-</u>
Operating profit	-	-
Net interest	<u>1</u>	<u>3</u>
Profit on ordinary activities before taxation	1	3
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit retained for the year	<u><u>1</u></u>	<u><u>3</u></u>

All recognised gains and losses were included in the profit and loss account above and are derived from continuing activities. There were no other movements in shareholders funds.

The accompanying accounting policies and notes form an integral part of these financial statements.

23 CHEPSTOW ROAD LONDON LIMITED

BALANCE SHEET AT 31 DECEMBER 1994

	Notes	£	1994 £	£	1993 £
Current assets					
Debtors	1	258		66	
Cash at bank and in hand		<u>461</u>		<u>536</u>	
		719		602	
Creditors: amounts falling due within one year					
	2	<u>(694)</u>		<u>(578)</u>	
Net current (liabilities)/assets			<u>25</u>		<u>24</u>
Total assets less current liabilities			<u>25</u>		<u>24</u>
Share capital and reserves					
Share capital	3		5		5
Profit and loss account	4		<u>20</u>		<u>19</u>
			<u>25</u>		<u>24</u>

The financial statements were approved by the Director on

26th October 1995

Hannet Bridgeman

Viscountess V H L Bridgeman

The accompanying accounting policies and notes form an integral part of these financial statements.

23 CHEPSTOW ROAD LONDON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1994

1 DEBTORS

	1994 £	1993 £
Maintenance account	258	-
Prepayments and accrued income	-	66
	<u>258</u>	<u>66</u>

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1994 £	1993 £
Maintenance account	-	178
Accruals	694	400
	<u>694</u>	<u>578</u>

3 SHARE CAPITAL

	1994 & 1993 £
Authorised 5 ordinary shares of £1 each	<u>5</u>
Allotted, called up and fully paid 5 ordinary shares of £1 each	<u>5</u>

4 PROFIT AND LOSS ACCOUNT

	£
At 1 January 1994	19
Retained profit for the year	1
At 31 December 1994	<u>20</u>

23 CHEPSTOW ROAD LONDON LIMITED

MAINTENANCE ACCOUNT DETAIL

FOR THE YEAR ENDED 31 DECEMBER 1994

	1994	1993
	£	£
Receipts during the year	1,587	1,290
Expenses		
Insurance	976	1,022
Repairs and maintenance	410	147
Cleaning	110	83
Legal and professional	200	32
Sundry	28	-
Audit and accountancy	294	394
Bank charges	5	76
	<u>(2,023)</u>	<u>(1,754)</u>
Balance as at 31 December 1993	<u>(436)</u>	<u>(464)</u>
	178	642
Balance as at 31 December 1994	<u><u>(258)</u></u>	<u><u>178</u></u>

THIS PAGE DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS