

A AND K TRANSPORT LIMITED
ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

THURSDAY



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COMPANIES HOUSE

A AND K TRANSORT LIMITED

ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

COMPANY INFORMATION

DIRECTOR:

MR A A WILSON

SECRETARY:

MRS K WILSON

ACCOUNTANTS:

**HANCOCKS ACCOUNTANTS LTD
COBURG HOUSE
71 MARKET STREET
ATHERTON
GTR MANCHESTER
M46 ODA**

BANKERS:

**HSBC BANK
71 BRADSHAWGATE
LEIGH
WN7 4NE**

REGISTERED OFFICE:

**557 WARRINGTON ROAD
CULCHETH
WARRINGTON
CHESHIRE
WA3 5RB**

COMPANY NO:

4609131

A AND K TRANSPORT LIMITED

2010 REPORT AND ACCOUNTS

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FOR MANAGEMENT PURPOSES ONLY

TRADING AND PROFIT AND LOSS ACCOUNT

A AND K TRANSPORT LIMITED

REPORT OF THE DIRECTORS

The Director presents his annual report and accounts for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was that of Hauliers
The business made a profit after tax of **£8077** with **£3077** transferred to Reserves after a dividend of **£5000** representing **£50/share** (2009 LOSS **£910**)

The Company has shown an improved trading performance compared with the previous year even though the harsh economic climate has continued

DIRECTORS AND THEIR INTEREST

The Director who served during the year his interest in the issued share capital of the Company was as follows

	<u>£1 Ordinary Shares</u>	
	<u>2010</u>	<u>2009</u>
Mr A A Wilson	100	52

There was no change in directors during the year

Advantage is taken in the presentation of the Director's Report of the special exemptions applicable to small companies conferred by Companies Act 2006
In the Director's opinion the Company is entitled to those exemptions as a small Company

BY ORDER OF THE BOARD

Signed:..........(Mrs K Wilson)
SECRETARY
21/9/10

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF
A AND K TRANSPORT LIMITED**

We have examined, without carrying out an audit, the accounts for the year ended 31 December 2010

Respective Responsibilities of Directors and Reporting Accountant

As described on Page 5 to 7, the Company's director is responsible for the preparation of the accounts and he believes that the Company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion as set out below, to the shareholder

Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the Company and making such Limited enquiries of the offices of the Company as we considered necessary for the purpose of this report

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement

Opinion

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the Company under Section 386 of the Companies Act 2006,
- (b) having regard only to and on the basis of the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393 Companies Act 2006
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2010 under Section 477(2) of the Companies Act 2006

Signed


HANCOCKS ACCOUNTANTS LTD

Dated

15/9/2011

A AND K TRANSPORT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	NOTES	<u>2010</u> £	<u>2009</u> £
TURNOVER		53890	40718
COST OF SALES		(26546)	(24154)
		-----	-----
		27344	16564
ADMINISTRATIVE EXPENSES		(17045)	(17576)
		-----	-----
PROFIT/(LOSS) BEFORE TAXATION	2	10299	(1012)
TAXATION	3	(2222)	102
		-----	-----
PROFIT AFTER TAXATION		8077	(910)
DIVIDENDS		(5000)	NIL
		-----	-----
RETAINED PROFIT FOR THE YEAR		3077	(910)
PROFIT AND LOSS ACCOUNT BROUGHT FORWARD		13788	14698
		-----	-----
		16865	13788
		=====	=====

All of the Company's operations are classed as continuing

The Company had no recognized gains or losses other than the profit for the year

The notes on pages 5 to 7 form part of these accounts

A AND K TRANSPORT LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2010**

	NOTES	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS - Tangible	4	12814	17008
CURRENT ASSETS			
Debtors	5	1531	3540
Cash at bank and in hand		11270	7520
		-----	-----
		12801	11060
LESS CREDITORS: AMOUNTS PAYABLE WITHIN ONE YEAR			
Creditors	6	(8650)	(14180)
		-----	-----
NET CURRENT ASSETS/ (LIABILITIES)		4151	(3120)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		16965	13888
		=====	=====
Represented by:			
Share Capital		100	100
Revenue Reserves	7	16865	13788
		-----	-----
		16965	13888
		=====	=====

- i) For the year ended 31 December 2010 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006 (according to the turnover and balance sheet total of the Company)
- ii) The members have not required the Company to obtain an audit in accordance with Section 476 Companies Act 2006

A AND K TRANSPORT LIMITED**BALANCE SHEET cont'd.....**

- iii) a The Director acknowledges his responsibility for ensuring the Company keeps accounting records which comply with Section 386 Companies Act 2006
- b Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 Companies Act 2006 and which otherwise comply with the Companies Act relating to accounts so far as is applicable to the Company

Approved by the Board on 21-9-11

 (Mr A A Wilson)

Director

A AND K TRANSPORT LIMITED**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2010****1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered materials in relation to the Company's accounts

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention

TURNOVER

Turnover represents the amounts invoiced in respect of goods sold and services provided during the year excluding value added tax

CASH FLOW STATEMENT

The Company has adopted Financial Reporting Standard No 1 but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small Company

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life. The annual rates used, on a reducing balance, are as follows

Fixtures/fittings	15%
Equipment	15%
Office equipment	15%
Wagons	25%
Trailers	25%

2 PROFIT BEFORE TAXATION

This is stated after stating the following

	<u>2010</u>	<u>2009</u>
	£	£
Directors remuneration	6600	6345
Accountancy	938	983
Depreciation on owned assets	4194	5576
	=====	=====

3 TAXATION

	<u>2010</u>	<u>2009</u>
	£	£
Corporation tax on the profits for the year at 21%	2222	NIL
Under/(over)provision in respect of previous years	NIL	(102)
	-----	-----
	2222	(102)
	=====	=====

A AND K TRANSPORT LIMITED

NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2010

7 FIXED ASSETS – Tangible

	<u>Fixtures & Fittings</u>	<u>Wagons</u>	<u>Trailers</u>	<u>Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
COST						
Balance as at 31 12 09	457	22500	30050	621	154	53782
Additions	-	-	-	-	-	NIL
Disposals	-	-	-	-	-	NIL
Balance as at 31 12 10	457	22500	30050	621	154	53782
DEPRECIATION						
Balance as at 31 12.09	(293)	(17161)	(18975)	(270)	(75)	(36774)
Charge for year	(25)	(1335)	(2769)	(53)	(12)	(4194)
Eliminated on disposal	-	-	-	-	-	NIL
Balance at 31 12 10	(318)	(18496)	(21744)	(323)	(87)	(40968)
NET BOOK VALUE						
As at 31 12 10	139	4004	8306	298	67	12814
As at 31 12 09	164	5339	11075	351	79	17008

8 DEBTORS

	<u>2010</u>	<u>2009</u>
	£	£
Trade debtors	1245	2484
Other debtors	NIL	75
Prepayments	286	879
Corporation tax	NIL	102
	-----	-----
	1531	3540
	=====	=====

A AND K TRANSPORT LIMITED

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2010**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2010</u>	<u>2009</u>
	£	£
Trade creditors	262	983
Accruals	660	650
Other taxation and social security	3467	2304
Corporation tax	2222	NIL
Directors loan account	2039	10243
	-----	-----
	<u>8650</u>	<u>14180</u>
	=====	=====

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

<u>2010</u>	<u>2009</u>
£	£
NIL	NIL
=====	=====

8 CALLED UP SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorized		
Ordinary shares of £1 each	100	100
	-----	-----
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	-----	-----

9 MOVEMENT ON SHAREHOLDERS FUNDS

	<u>2010</u>	<u>2009</u>
	£	£
BALANCE AS AT 1.1.2010	13788	14698
Retained profit/(loss) for the year	3077	(910)
	-----	-----
BALANCE AS AT 31.12.2010	<u>16865</u>	<u>13788</u>
	=====	=====

10 CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities to provide for as at 31 December 2010