

Consolidated Balance Sheet
As at 31 December 2009

	Note	2009 £	2008 £
Assets			
Cash and balances with banks	10	3,280,523	1,009,334
Due from financial institutions	11	19,169,739	26,835,239
Financing arrangements	12	22,475,309	14,011,401
Less: impairment on financing	24	(924,784)	-
Property and equipment	13	941,327	1,071,906
Intangible assets	14	389,862	685,527
Other assets	15	2,350,715	1,318,566
Deposit paid on property purchase		-	3,300,000
Tax assets	9	2,240,385	-
Total assets		49,923,076	48,231,973
Liabilities			
Due to financial institutions	17	18,526,752	7,740,975
Due to customers	18	7,676,285	15,157,073
Loan from related party	23	4,757,834	4,757,834
Other liabilities	19	772,085	728,020
Total liabilities		31,732,956	28,383,902
Equity			
Share capital	22	25,000,001	25,000,001
Retained deficit		(6,809,881)	(5,151,930)
Total equity		18,190,120	19,848,071
Total liabilities and equity		49,923,076	48,231,973

The notes on pages 16 to 45 are an integral part of these financial statements.

These financial statements were approved by the Board of Directors on 26 April 2010 and were signed on its behalf by



Michael Clark
Chief Executive Officer
European Finance House Limited
Registered number 4656003

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Company Balance Sheet
As at 31 December 2009

Assets	<i>Note</i>	2009 £	2008 £
Cash and balances with banks	10	3,280,522	1,009,334
Due from financial institutions	11	19,169,739	26,835,239
Financing arrangements	12	22,475,309	14,011,401
Less: impairment on financing	24	(924,784)	-
Property and equipment	13	941,327	1,071,906
Intangible assets	14	389,862	685,527
Other assets	15	2,350,715	1,318,566
Tax assets	9	2,240,385	-
Loan to subsidiary company		-	3,299,999
Investment in subsidiary company	16	1	1
Total assets		49,923,076	48,231,973
Liabilities			
Due to financial institutions	17	18,526,752	7,740,975
Due to customers	18	7,676,285	15,157,073
Loan from related party	23	4,757,834	4,757,834
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