

Company Registration No 06812831

68 ELM PARK ROAD LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST MARCH 2012

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68 ELM PARK ROAD LIMITED

COMPANY REGISTRATION NO 06812831 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2012

The directors present their report and the accounts for the year ended 31st March 2012

Principal Activity

The company principal activity during the year was the management of its freehold property
68 Elm Park Road, London SW3

Directors

The directors who served during the year were,

G E F Gillioz

S R Gillioz

E A F Lewis

GFG Investments Limited (Appointed 16 10.11)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies
subject to the small companies regime within Part 15 of the Companies Act 2006 It was
approved by the board on 17th December 2012 and signed on its behalf



G.E.F Gillioz
(Director)

68 ELM PARK ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2012

	2012	2011
	£	£
ADMINISTRATIVE EXPENSES	(684)	(1,719)
OTHER OPERATING INCOME	<u>684</u>	<u>1,719</u>
PROFIT FOR THE YEAR	<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

68 ELM PARK ROAD LIMITED

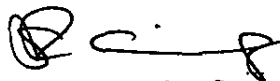
BALANCE SHEET

AS AT 31ST MARCH 2012

	<u>Notes</u>	2012	2011
		£	£
<u>FIXED ASSETS</u>	2	240	<u>240</u>
<u>CURRENT ASSETS</u>			
Debtors	3	18,808	14,182
<u>CREDITORS</u> amounts falling due within one year	4	<u>18,807</u>	<u>14,181</u>
NET CURRENT ASSETS		1	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		241	241
<u>CREDITORS</u> amounts falling due after more than one year	6	<u>240</u>	<u>240</u>
NET ASSETS		<u>1</u>	<u>1</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>1</u>	<u>1</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 17th December 2012 and are signed on its behalf



Director S. R. GILLIOZ

The notes on pages 4 and 5 form part of these accounts

68 ELM PARK ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. FIXED ASSETS

TANGIBLE ASSETS

The company owns the freehold of 68 Elm Park Road, London SW3, subject to long leases, which is stated at cost

Cost At 31 03 11 & 31 03 12	£ <u>240</u>
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In the opinion of the directors at 31st March 2012 there was no material difference between the book and market value of the property

3 DEBTORS

	2012	2011
	£	£
Service Charge Arrears	0	309
Members' Contributions Due	639	779
Funds Held By Managing Agents	18,168	13,093
Calls due	1	1
	<u>18,808</u>	<u>14,182</u>

4 CREDITORS amounts falling due within one year

	2012	2011
	£	£
Accruals - Company	505	778
Accruals - Service Charge	998	1,025
Service Charge Reserve Fund (Note 5)	17,304	12,378
	<u>18,807</u>	<u>14,181</u>

5. SERVICE CHARGE RESERVE FUND

	2012	2011
	£	£
Balance At 01 04 11	12,378	6,430
Service Charge Surplus To March 2010	0	1,852
Transfer To Reserve From Current Year Demands (Note 8)	4,904	4,078
Interest Received Net Of Tax	22	18
Balance At 31 03 12	<u>17,304</u>	<u>12,378</u>

6 CREDITORS amounts falling due after more than one year

	2012	2011
	£	£
Loans To Fund Freehold Purchase, Repayable at the discretion of the company	<u>240</u>	<u>240</u>

68 ELM PARK ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

7. CALLED UP SHARE CAPITAL

	<u>Allotted & Called Up</u>	
	2012	2011
	£	£
Ordinary £1 Shares	<u>1</u>	<u>1</u>

8 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 68 Elm Park Road, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows

	2012	2011
	£	£
<u>Income</u>		
Contributions Receivable From Lessees Service Charge	12,000	12,000
<u>Expenditure</u>		
Service Charge Expenditure	<u>7,096</u>	<u>7,922</u>
	4,904	4,078
Transfer To Reserve Fund	<u>(4,904)</u>	<u>(4,078)</u>
Funds Due To Lessees At 31st March 2012	<u>0</u>	<u>0</u>