

The Insolvency Act 1986

Administrator's progress report

2.24B

<b>Name of Company</b> 06811517 Limited (formerly Let Us Entertain You Limited)	<b>Company number</b> 06811517
<b>In the High Court Of Justice</b> (full name of court)	<i>For court use only</i> 3270 of 2013

(a) Insert full name(s) and address(es) of administrators

We Andrew Andronikou and Michael Kiely of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London, E1W 1YW

Joint Administrators of the above Company attach a progress report for the period

(b) Insert date

<b>From</b> 2 November 2013	<b>To</b> 27 March 2014
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Signed [Signature]  
Joint Administrators

Dated 22.04.14

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will

Jenny Poleykett  
UHY Hacker Young LLP  
Quadrant House  
4 Thomas More Square  
London  
E1W 1YW

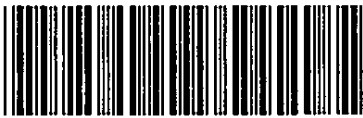
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have completed and signed this form please send it to the Registrar of Companies at

s House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

THURSDAY



A26 24/04/2014 #150  
COMPANIES HOUSE

**06811517 LIMITED FORMERLY LET US ENTERTAIN YOU LIMITED  
(IN ADMINISTRATION)**

**SIX MONTH PROGRESS REPORT TO CREDITORS IN ACCORDANCE WITH R2.47  
INSOLVENCY ACT 1986**

**A) COURT DETAILS**

- (i) High Court of Justice 3270 of 2013

**B) REGISTERED NAME, ADDRESS AND NUMBER**

- (i) 06811517 Limited formerly Let Us Entertain You Limited (In Administration), ("the Company")
- (ii) Registered office. 118-120 London Road, Mitcham, Surrey, CR4 3LB
- (iii) Registered number: 06811517
- (iv) Other trading names:

<b>Trading Entities</b>
Karma Café, 18 Bedford Street, Norwich, NR2 1AG
Farmers Brown, 22 Tombeland, Norwich, NR3 1RF

- (v) I would advise you that upon our appointment as Joint Administrators, The Registrar of Companies proceeded with the strike-off of the Company from Companies House due to non-filing of accounts by the Company prior to my appointment
- (vi) I instructed Philip Ross Solicitors to apply to Court to have the Company reinstated at Companies House. This action was successful and as at 16 October 2013, the Company had been fully restored. However, the Company name was changed to 06811517 Limited. This name will be used on all future correspondence.
- (vii) The Registrar of Companies has now filed all documentation in relation to the Administration at Companies House

**C) ADMINISTRATION APPOINTMENT DETAILS**

- (i) Andrew Andronkou and Michael Kiely of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London, E1W 1YW, were appointed Joint Administrators of the Company on the 2 May 2013 by the director of the Company, Sarah Jane Roberts, pursuant to paragraph 22 of Schedule B1 to the insolvency Act 1986.

- (11) In accordance with Paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the functions of the Joint Administrators are being exercised by any of the Administrators.

**D) DETAILS OF ANY EXTENSIONS**

- (1) The purpose of this report is to seek unsecured creditors consent in order to extend the Administration for 6 months in accordance with Paragraph 78 of Schedule B1 to the Insolvency Act 1986.
- (ii) I should be grateful if you would complete the attached "Form 2.25B Notice of Conduct of Business by Correspondence" in order to vote for or against the request for an extension of the Administration.
- (111) The purpose of the extension is to allow for time to complete the assignment of the Lease situated at Farmers Brown, 22 Tombeland, Norwich, NR3 1RF.

**E) DETAILS OF PROGRESS OF THE ADMINISTRATION**

- (i) This report details our acts and dealings together with the conduct of the administration since the proposal circulated on 19 November 2013 to all creditors.
- (11) As you are aware the Company was part of a group of four companies ("Group"). All employees of the "Group" were employed by Consulting Guru Limited. The companies within the "Group" and each trading entity were as follows:

<b>Name of Company</b>	<b>Trading Entities</b>
Let Us Entertain U Ltd	Karma Café, 18 Bedford Street, Norwich, NR2 1AG
Let Us Entertain U Ltd	Farmers Brown, 22 Tombeland, Norwich, NR3 1RF
Indulge Limited	The Mulberry, 111 Unthank Road, Norwich, NR2 2PE
Indulge Limited	The Langtry, 79 Unthank Road, Norwich, NR2 2PE
Indulge Limited	Buck Inn, 55 Yarmouth Road, Thorpe St Andrews NR7 0EW
Indulge Limited	Beluga Bar, 2 Upper King Street, Norwich, NR3 1HA
Consulting Guru Limited	Carnival, Hideout, 1 Queen Street, Norwich, NR2 4SG
Consulting Guru Limited	Bam Bam, 27-28 Tombland, Norwich, NR3 1HA
Consulting Guru Limited	The Duke's Head, Slugs Lane, Somerleton, NR32 5R
Consulting Guru Limited	Fritton House, Church Lane, Fritton, Norfolk, NR31 9HA
Little Gastros Limited	The Woolie, 2 Muspole Street, Norwich, NR3 1DJ

(11) **Receipts and payments account**

Attached at Appendix 1 is a copy of our receipts and payments account for the period 2 May 2013 to 27 March 2014 from which you will note that totals receipts for the period are £65,272.72 and total payments of £53,122.48 resulting in a balance in hand of £12,150.24. I would comment on the entries as follows:

## Receipts

(iv) Sale of Business and Assets

As previously advised a sale of the business and assets completed on 2 May 2013 to Taste Inc for the following.

Tangible Assets	£32,394
Goodwill	£1
Contracts	£1
Stock	£1
Intellectual Property	£1
Books and records	£1
Leases	£1
<u>Total</u>	<u>£32,400</u>

The consideration for the sale is to be received by way of deferred consideration and is payable as follows-

Payable on completion	£16,200 – Received in full
31/05/13	£4,050 – Received in full
30/06/13	£4,050 – Received in full
31/07/13	£4,050 – Received £3,850.00
31/08/13	£4,050

In the case of deferred consideration the assets were secured by obtaining a personal guarantee from Mr Paul Gourlay and a debenture over "Taste Inc"

I can confirm that the sum of £28,150.00 has been received leaving a balance outstanding of £4,250.00. I understand that the purchasers streamline receipts since the date of appointment have been paid into the Company's pre-appointment bank account. I am in the process of reconciling these receipts to off-set against the outstanding sale consideration

If any sum remains due after the set-off this shall be requested from the purchaser.

(v) Licence to Occupy

Included in the sale agreement was a Licence to Occupy the following premises:

Farmers Brown, 22 Tombeland, Norwich, NR3 1RF

The purchaser has paid the sum of £31,779.58 plus VAT in respect of rent and services charges on the above property I am currently in negotiations with the landlord in order to assign the lease. The sum of £13,476.37 plus VAT has been received since my last report to creditors.

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The lease for the property situated below, was in the name of the director personally, and therefore a Licence to Occupy was not required:

Karma Café, 18 Bedford Street, Norwich, NR2 1AG

The rents on this premises is paid by the purchaser to the landlord direct.

- (vi) **Bank Interest**  
Bank interest has been received of £40.66 net of tax of which £22.79 has been received since my last report to creditors.
- (vii) **Cash balances**  
The sum of £28.82 has been received from the pre-appointment bank account

#### **Payments**

- (viii) **Rent Payable**  
As per the licence to occupy, the sum of £31,779.57 plus VAT has been paid to the Landlord for the rent and service charges due on the property mentioned above. The sum of £13,476 36 plus VAT has been paid since my last report to creditors.

All rent has been paid in full to 28 February 2014.

- (ix) **The Creditor Gateway Fees**  
The sum of £14.00 has been paid to the Creditor Gateway since my last report in order to make my reports available to creditors online.

The total sum paid is £26 00 since the date of my appointment.

#### **CREDITORS CLAIMS**

- (x) **Secured creditors**  
There are no secured creditors in this matter.
- (xi) **Preferential creditors**  
There are no preferential creditors in this matter.
- (xii) **Non preferential**  
The trade and expense creditors, as per the Statement of Affairs totalled £95,849. I have received claims to date amounting to £21,821. Please be advised that we are still receiving proof of debts and therefore are unable to agree the total value of non-preferential claims at present.

## DIVIDEND PROSPECTS

- (xiii) Pursuant to section 176A of the Insolvency Act 1986 where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.
- (xiv) The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Administration.
- (xv) Based on present information the Joint Administrators estimated that after allowing for the costs of the Administration it is uncertain at present whether a dividend will be available to creditors

## COSTS AND EXPENSES

- (xvi) **Joint Administrators Remuneration and Disbursements**  
I would confirm a resolution that the Joint Administrators' may draw and pay their time costs and category 1 and 2 disbursements properly incurred was passed on 9 July 2013.
- (xvii) The Administrators total time costs, category 1 and category 2 disbursements are £8,829 00, £245 00 and £330.00 respectively to date. The time costs, category 1 and category 2 disbursements are summarised at **Appendix 2**. To date no time costs, category 1 disbursements and category 2 disbursements have been drawn
- (xviii) Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as Category 1 Disbursements
- (xix) Category 2 disbursements are where my firm incurs overheads in relation to postage, stationery, photocopying, storage and room hire.
- (xx) The category 2 disbursements are based on the schedule included within the Statement of Insolvency Practice 9, 'A creditor's guide to Administration Fees', which can be found on our website <http://www.uhy-uk.com/pages/services/turnaround-recovery/creditors-guidance-notes/a-creditors-guide-to-administrators-fees.php>. A hard copy of this is available upon request.
- (xxi) I attach as **Appendix 3** details of UHY Hacker Young LLP's charge out rates and disbursements.
- (xxii) **Joint Administrators' Pre-Appointment Remuneration**  
I would confirm a resolution was passed on 9 July 2013 stating that the Joint Administrators may draw and pay their pre-appointment time costs and category 1 disbursements properly incurred. These totalled £3,575.50 and £281 65 respectively. These remain outstanding as at the date of this report.

**(xxiii) Solicitors' fees**

As previously advised, Philip Ross Solicitors have been instructed on a time-costs basis to provide legal advice on all aspects of the Administration, this included the completion of the Sale Contract, Licence to Occupy and the most recent issue with reinstating the Company at Companies House. Their costs to date are £9,891.67 plus VAT which has been paid in full.

Of this sum, £9,436.67 was paid during the period of this report. The solicitors' fees are being regularly reviewed as part of the strategic review of the case.

**(xxiv) Agents' fees**

As previously advised agents were instructed on a fixed fee of 10% of realisations basis. They were instructed in order to provide a valuation of the assets of the Company and provide marketing advice in the Administration. Our agents' cost in this matter was £3,240 plus VAT plus Disbursements. I can confirm that the sum of £3,437.75 plus VAT has been paid from the funds held in the Administration.

No further sums are due in this matter.

**FURTHER INFORMATION**

**(xxv)** An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

**(xxvi)** An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

**F) DETAILS OF ANY ASSETS THAT REMAIN TO BE REALISED**

**(i)** There remains £4,250.00 of the deferred sale consideration to be settled. However this is expected to be settled from the funds belonging to the purchaser which are held in the pre-appointment bank account.

**(ii)** I am also negotiating the completion of the assignment of the lease mentioned above.

**G) ANY OTHER RELEVANT INFORMATION**

(i) **Completion of the Administration**

Creditors agreed that the Joint Administrators shall conclude the Administration pursuant to Paragraph 84 of Schedule B1 of The Insolvency Act 1986, moving from Administration to Dissolution in the event there is no distribution to creditors

(ii) However if there is a dividend to creditors, the Joint Administrators will be permitted to conclude the Administration and place the Company into Creditors' Voluntary Liquidation, in order to conclude any further asset realisations and make a distribution to the unsecured creditors In accordance with Paragraph 83(1) of Schedule B1 of The Insolvency Act 1986 and that Andrew Andronikou and Michael Kiely are appointed Joint Liquidators.

(iii) You should note that the Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 immediately on their appointment as Administrators ceasing to have effect.

**Creditors Committee and Investigations**

(iv) No creditor committee was formed as no creditors' meeting was held.

(v) In accordance with the Company Directors Disqualification Act 1986, I have undertaken an investigation into the affairs of the Company and the conduct of its directors and submitted my return/report to the Insolvency Service on 30 October 2013. The investigations undertaken were as follows:

- Reviewing the Company's books and records
- Preparing a schedule of the receipts and payments in the last 3 years from the pre-appointment bank accounts
- Reviewing creditors' claims
- Reviewing the last set of accounts against the Statement of Affairs
- Reviewing creditors questionnaires received.

(vi) Please note that the contents of this return/report are confidential

**(H) WRITTEN RESOLUTION**

(i) As you are aware I am seeking a 6 month extension of the Administration order from the unsecured creditors in accordance with Paragraph 78 of Schedule B1 to the Insolvency Act 1986.

(ii) I have attached "Form 2 25B Notice of Conduct of Business by Correspondence" in order to vote for or against the request for an extension of the Administration. Please ensure your form is completed and returned to me by **16 April 2014** in order for your vote to be counted.



(iii) Should you have any queries, please do not hesitate to contact Lisa Portway of this office.

  
\_\_\_\_\_  
**Michael Kiely**  
**Joint Administrator**

**Dated: 27 March 2014**

**06811517 Limited formerly Let Us Entertain You Limited - In Administration  
Joint Administrators' Abstract of Receipts & Payments**

**From 2 May 2013 To 27 March 2014**

<b>S of A E</b>	<b>As Previously Reported</b>	<b>02/11/13 to 27/03/14</b>	<b>Total £</b>	
<b>RECEIPTS</b>				
1	Goodwill	0 88	NIL	0 88
1	Intellectual Property	0 86	NIL	0 86
1	Stock	0 86	NIL	0 86
NIL	Rent	18,303 21	13,476 37	31,779 58
NIL	Bank Interest Gross	17 87	22 79	40 66
NIL	Cash Balances	NIL	28 82	28 82
32,394	Tangible Assets	28,144 78	NIL	28,144 78
1	Contracts	0 87	NIL	0 87
1	Lease	0 86	NIL	0 86
1	Books and Records	0 89	NIL	0 89
NIL	Vat Payable	3,611 74	1,661 92	5,273 66
<b>32,400</b>		<b>50,082 82</b>	<b>15,189 90</b>	<b>65,272 72</b>
<b>PAYMENTS</b>				
	Legal Fees	455 00	NIL	455 00
	Agents/Valuers Fees (1)	NIL	3,437 75	3,437 75
	Legal Fees	NIL	9,436 67	9,436 67
	Statutory Advertising	77 50	NIL	77 50
	Rents Payable	18,303 21	13,476 36	31,779 57
	The Creditor Gateway fees	12 00	14 00	26 00
	Vat Receivable	3,670 38	4,239 61	7,909 99
		<b>22,518 09</b>	<b>30,604 39</b>	<b>53,122 48</b>
	<b>CASH IN HAND</b>	<b>27,564 73</b>	<b>(15,414 49)</b>	<b>12,150 24</b>

06811517 UNITED FOREVERLY LETI US ENTERPRIAN YOU LIMITED #7 ADMINISTRATIVE  
Summary of Joint Administrative Team Time Costs from 2 May 2013 (date of appointment) to 27 March 2014

Classification of work function	Partner	Director	Manager	Asst Manager	Sr Administrator	Administrator	Junior Administrator	Total Hours	Total Cost	Avg Hourly Rate
<b>Administration &amp; Planning</b>										
Administrative Set-up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agreement Notation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Planning	0.50	0.00	0.00	1.00	0.00	0.00	0.00	1.50	1,884.00	1,222.42
Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Returns	5.25	0.00	0.00	2.00	0.00	0.00	0.00	7.25	543.00	77.38
Finalisation of Assets										
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securing Insuring Assets	1.25	0.00	0.00	0.00	0.00	0.00	0.00	1.25	425.00	340.00
Property Business and asset sales	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1,070.00	2,140.00
Retention of TMs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Conditioners										
Communication with Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading										
Investigations										
COCA Reports	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	716.00	1,432.00
Claim Specific Matters Insurance & Pensions Queries										
<b>TOTAL HOURS</b>	<b>13.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.00</b>	<b>6,246.00</b>	<b>480.46</b>
<b>TOTAL TIME CHANGED PJ</b>	<b>13.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.00</b>	<b>6,246.00</b>	<b>480.46</b>
<b>Average Hourly cost PJ</b>	<b>£346.00</b>	<b>£0.00</b>	<b>£223.00</b>	<b>£174.00</b>	<b>£10.00</b>	<b>£282.50</b>	<b>£0.00</b>	<b>£346.00</b>	<b>£111.53</b>	<b>£131.02</b>

All figures are shown net of VAT

**ANALYSIS OF DISBURSEMENTS Category 2**

Type & Purpose	Costs to date
Stationery / Fax / postage / telephone	180.00
Travel	50.00
Business meals	50.00
Printing	50.00
Bank charges	50.00
Professional fees (other than to creditors)	100.00
Normal running down cost	50.00
Admin (own car travel)	450.00
<b>TOTAL</b>	<b>£330.00</b>

**ANALYSIS OF DISBURSEMENTS Category 1**

Type & Purpose	Costs to date
Bond	245.00
<b>TOTAL</b>	<b>£245.00</b>

London office turnaround and recovery charge out rates (per hour)  
Rates effective from 1 January 2014 and historic rates

Grade	Rate £/ per hour 2014	Rate £/ per hour 2013	Rate £/ per hour 2012	Rate £/ per hour 2011	Rate £/ per hour 2010
Partners	£340 - £550	£340 - £520	£315 - £470	£315 - £470	£350 - £450
Directors	£275 - £300	£275	£275	£275	£260
Managers	£175 - £260	£175 - £230	£175 - £230	£175 - £230	£175 - £230
Assistant managers	£165 - £200	£165 - £170	£155 - £165	£155 - £160	£155
Senior Administrators	£135 - £200	£135 - £175	£130 - £170	£130 - £165	£135
Administrators	£80 - £95	£80 - £95	£90 - £100	£90 - £100	£80 - £100
Junior Administrators	£70 - £85	£70 - £85	£70 - £85	£70 - £85	£75

Category 2 disbursements  
Effective from 1 January 2014

Stationery / fax / postage / telephone	One off cost of £10 per creditor
Stationery / fax / postage / telephone	One off cost of £3 per debtor
Internal storage of Insolvency Practitioner's working papers	£5 per annum for 10 years (£50)
Files and indices	One off cost of £35
Photocopying (other than to creditors)	10p per sheet
Internal meeting room cost	£65 per hour
Mileage (own car usage)	45p per mile

*VAT will be charged on the above disbursements where applicable*

**Time charging policy**

Support staff do not charge their time to each case. Support staff include cashier, secretarial and administration support.

Please be advised that the minimum unit of time recorded is 6 minutes

UHY Hacker Young LLP  
Quadrant House  
4 Thomas More Square  
London  
E1W 1YW  
t: 020 7216 4850  
www.uhy-uk.com



Rule 2.48

## Notice of conduct of business by correspondence

<p>Name of Company</p> <p>06811517 Limited formerly Let Us Entertain You Limited</p>	<p>Company number</p> <p>06811517</p>
<p>In the High Court Of Justice (full name of court)</p>	<p>Court case number</p> <p>3270 of 2013</p>

(a) Insert full name(s) and address(es) of administrator(s)

Notice is hereby given by Andrew Andronikou and Michael Kiely of UHY Hacker Young LLP Quadrant House, 4 Thomas More Square, London, E1W 1YW

To the creditors of 06811517 Limited formerly Let Us Entertain You Limited of Quadrant House, 4 Thomas More Square, London, E1W 1YW

(c) Insert number of resolutions enclosed

That, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed is 1 resolution for your consideration. Please indicate below whether you are in favour or against each resolution

(d) Insert address to which form is to be delivered

This form must be received at (d) Quadrant House, 4 Thomas More Square, London, E1W 1YW

(e) Insert closing date

By 12.00 hours on 16 April 2014 in order to be counted. It must be accompanied by details in writing of your claim. Failure to do so will lead to your vote(s) being disregarded

Repeat as necessary for the number of resolutions attached

Resolution (1)

"That the Administration be extended for a period of 6 months making the automatic end date of the Administration being 1 November 2014"

I am \*in Favour/Against

Name of Creditor \_\_\_\_\_

Signed \_\_\_\_\_

If you require any further details or clarification prior to returning your votes, please contact me/us at the address above.

Signed   
Joint Administrator

Dated 29/3/14