

REGISTERED NUMBER: 06541251 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010
FOR
DAVID WOOD BAKING LIMITED

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DAVID WOOD BAKING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	10

DAVID WOOD BAKING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010

DIRECTOR: David Anthony Wood

SECRETARY: Mrs Karen Wood

REGISTERED OFFICE: 1 Calverley Road
Oulton
Leeds
West Yorkshire
LS26 8JD

REGISTERED NUMBER: 06541251 (England and Wales)

AUDITORS: WHS Accountants Limited
Chartered Accountants
Elmville House
305 Roundhay Road
Leeds
West Yorkshire
LS8 4HT

DAVID WOOD BAKING LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

The director presents his report with the accounts of the company for the period 5th April 2009 to 3rd April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of bakers

REVIEW OF BUSINESS

The company has continued to trade profitably during the year and is currently seeking further customers to broaden its customer base

The company manufactures savoury pies, pasties, slices and turnovers

DIVIDENDS

Interim dividends amounting to 4 92433p per share were paid during the year The director recommends that no final dividend be paid

The total distribution of dividends for the period ended 3rd April 2010 will be £59,092

DIRECTOR

David Anthony Wood held office during the whole of the period from 5th April 2009 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

DAVID WOOD BAKING LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010

AUDITORS

The auditors, WHS Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:

David Wood

David Anthony Wood - Director

23rd July 2010

**REPORT OF THE INDEPENDENT AUDITORS TO
DAVID WOOD BAKING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages five to nineteen, together with the full financial statements of David Wood Baking Limited for the period ended 3rd April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Christopher John Hill (Senior Statutory Auditor)
for and on behalf of WHS Accountants Limited
Chartered Accountants
Elmville House
305 Roundhay Road
Leeds
West Yorkshire
LS8 4HT



Date 23rd July 2010

DAVID WOOD BAKING LIMITED

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

		Period 5.4.09 to 3.4.10		Period 20 3 08 to 4 4 09	
	Notes	£	£	£	£
TURNOVER			12,367,125		8,176,303
Cost of sales and other operating income			(8,814,128)		(6,551,302)
			3,552,997		1,625,001
Distribution costs		862,232		400,878	
Administrative expenses		2,465,149		999,585	
			3,327,381		1,400,463
OPERATING PROFIT	3		225,616		224,538
Interest receivable and similar income			18		-
			225,634		224,538
Interest payable and similar charges	4		31,908		41,755
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			193,726		182,783
Tax on profit on ordinary activities	5		50,288		52,760
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			143,438		130,023

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period. All the turnover and operating profit relate to acquisitions during the previous period. No activities were discontinued in the previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current period or previous period.

DAVID WOOD BAKING LIMITED

**ABBREVIATED BALANCE SHEET
3RD APRIL 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	7		3,500		4,500
Tangible assets	8		738,458		1,042,365
			741,958		1,046,865
CURRENT ASSETS					
Stocks	9	812,910		752,803	
Debtors	10	2,550,012		1,034,476	
Cash at bank and in hand		215,963		273	
		3,578,885		1,787,552	
CREDITORS					
Amounts falling due within one year	11	2,817,696		1,261,284	
NET CURRENT ASSETS			761,189		526,268
TOTAL ASSETS LESS CURRENT LIABILITIES			1,503,147		1,573,133
CREDITORS					
Amounts falling due after more than one year	12		(105,158)		(263,654)
PROVISIONS FOR LIABILITIES	16		(35,430)		(31,266)
NET ASSETS			1,362,559		1,278,213
CAPITAL AND RESERVES					
Called up share capital	17		1,200,002		1,200,002
Profit and loss account	18		162,557		78,211
SHAREHOLDERS' FUNDS	22		1,362,559		1,278,213

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the director on 23rd July 2010 and were signed by

David Wood

David Anthony Wood - Director

The notes form part of these abbreviated accounts

DAVID WOOD BAKING LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

	Notes	Period 5 4 09 to 3.4 10		Period 20 3 08 to 4 4 09	
		£	£	£	£
Net cash outflow from operating activities	1		(723,830)		(708,795)
Returns on investments and servicing of finance	2		(23,824)		(38,204)
Taxation			(21,487)		-
Capital expenditure	2		134,506		(1,138,394)
Equity dividends paid			(59,092)		(51,812)
			<u>(693,727)</u>		<u>(1,937,205)</u>
Financing	2		925,459		1,921,436
Increase/(Decrease) in cash in the period			<u>231,732</u>		<u>(15,769)</u>
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
Increase/(Decrease) in cash in the period			231,732		(15,769)
Cash inflow from increase in debt and lease financing			<u>(831,962)</u>		<u>(618,835)</u>
Change in net debt resulting from cash flows			<u>(600,230)</u>		<u>(634,604)</u>
Movement in net debt in the period			<u>(600,230)</u>		<u>(634,604)</u>
Net debt at 5th April			<u>(634,604)</u>		-
Net debt at 3rd April			<u><u>(1,234,834)</u></u>		<u><u>(634,604)</u></u>

The notes form part of these abbreviated accounts

DAVID WOOD BAKING LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	Period 5.4.09 to 3.4.10 £	Period 20 3 08 to 4 4.09 £
Operating profit	225,616	224,538
Depreciation charges	198,580	90,451
(Profit)/Loss on disposal of fixed assets	(28,179)	1,078
Increase in stocks	(60,107)	(752,803)
Increase in debtors	(1,515,536)	(1,034,476)
Increase in creditors	455,796	762,417
Net cash outflow from operating activities	<u>(723,830)</u>	<u>(708,795)</u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	Period 5 4.09 to 3.4.10 £	Period 20 3 08 to 4 4 09 £
Returns on investments and servicing of finance		
Interest received	18	-
Interest paid	(23,842)	(38,204)
Net cash outflow for returns on investments and servicing of finance	<u>(23,824)</u>	<u>(38,204)</u>
Capital expenditure		
Purchase of intangible fixed assets	-	(5,000)
Purchase of tangible fixed assets	(436,176)	(1,150,894)
Sale of tangible fixed assets	570,682	17,500
Net cash inflow/(outflow) for capital expenditure	<u>134,506</u>	<u>(1,138,394)</u>
Financing		
New loans in year	-	362,750
Loan repayments in year	(195,361)	(25,024)
Advances under invoice financing	1,037,532	252,743
Net advances on hire purchase contracts	(10,209)	28,366
Amount introduced by directors	93,497	102,599
Share issue	-	1,200,002
Net cash inflow from financing	<u>925,459</u>	<u>1,921,436</u>

The notes form part of these abbreviated accounts

DAVID WOOD BAKING LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

3 ANALYSIS OF CHANGES IN NET DEBT

	At 5.4.09 £	Cash flow £	At 3.4.10 £
Net cash			
Cash at bank and in hand	273	215,690	215,963
Bank overdraft	(16,042)	16,042	-
	<u>(15,769)</u>	<u>231,732</u>	<u>215,963</u>
 Debt			
Hire purchase	(28,366)	10,209	(18,157)
Debts falling due within one year	(343,132)	(989,853)	(1,332,985)
Debts falling due after one year	(247,337)	147,682	(99,655)
	<u>(618,835)</u>	<u>(831,962)</u>	<u>(1,450,797)</u>
 Total	<u>(634,604)</u>	<u>(600,230)</u>	<u>(1,234,834)</u>

The notes form part of these abbreviated accounts

DAVID WOOD BAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Patents and licences

Amortisation is provided at an annual rate of 20% of cost in order to write these assets off over their estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost, including an addition for production overheads where appropriate, and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	Period 5.4 09 to 3.4.10 £	Period 20 3 08 to 4 4 09 £
Wages and salaries	2,666,172	2,025,626
Social security costs	228,175	69,491
Other pension costs	242,382	14,354
	<u>3,136,729</u>	<u>2,109,471</u>

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

2 STAFF COSTS - continued

The average monthly number of employees during the period was as follows

	Period	Period
	5.4.09	20 3 08
	to	to
	3.4.10	4 4 09
Total employees	<u>135</u>	<u>84</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	Period	Period
	5 4.09	20 3 08
	to	to
	3.4.10	4 4 09
	£	£
Hire of plant and machinery	7,411	1,486
Depreciation - owned assets	183,915	88,204
Depreciation - assets on hire purchase contracts	13,665	1,747
(Profit)/Loss on disposal of fixed assets	(28,179)	1,078
Patents and licences amortisation	1,000	500
Auditors' remuneration	7,000	-
Director's pension contributions	<u>200,000</u>	<u>-</u>
 Director's remuneration	 <u>7,200</u>	 <u>6,000</u>

The number of directors to whom retirement benefits were accruing was as follows

Defined benefit schemes	<u>1</u>	<u>-</u>
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4 INTEREST PAYABLE AND SIMILAR CHARGES

	Period	Period
	5.4 09	20 3 08
	to	to
	3.4.10	4 4 09
	£	£
Bank interest	-	11,235
Bank loan interest	2,343	2,019
Invoice finance interest	14,051	14,271
Asset finance interest	7,448	10,679
Pension fund loan interest	<u>8,066</u>	<u>3,551</u>
	<u>31,908</u>	<u>41,755</u>

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period 5.4.09 to 3.4.10 £	Period 20 3 08 to 4 4 09 £
Current tax		
UK corporation tax	46,124	21,494
Deferred tax	4,164	31,266
	50,288	52,760
Tax on profit on ordinary activities	50,288	52,760

6 DIVIDENDS

	Period 5.4.09 to 3.4.10 £	Period 20 3 08 to 4 4 09 £
Ordinary shares of £1 each		
Interim	59,092	51,812
	59,092	51,812

7 INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 5th April 2009 and 3rd April 2010	5,000
AMORTISATION	
At 5th April 2009	500
Amortisation for period	1,000
At 3rd April 2010	1,500
NET BOOK VALUE	
At 3rd April 2010	3,500
At 4th April 2009	4,500

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

8 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 5th April 2009	1,019,131	39,467	73,222	1,131,820
Additions	390,694	2,000	43,482	436,176
Disposals	(570,682)	-	-	(570,682)
At 3rd April 2010	<u>839,143</u>	<u>41,467</u>	<u>116,704</u>	<u>997,314</u>
DEPRECIATION				
At 5th April 2009	66,380	5,631	17,444	89,455
Charge for period	138,017	11,071	48,492	197,580
Eliminated on disposal	(28,179)	-	-	(28,179)
At 3rd April 2010	<u>176,218</u>	<u>16,702</u>	<u>65,936</u>	<u>258,856</u>
NET BOOK VALUE				
At 3rd April 2010	<u>662,925</u>	<u>24,765</u>	<u>50,768</u>	<u>738,458</u>
At 4th April 2009	<u>952,751</u>	<u>33,836</u>	<u>55,778</u>	<u>1,042,365</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 5th April 2009	25,450	10,894	36,344
Additions	-	13,200	13,200
At 3rd April 2010	<u>25,450</u>	<u>24,094</u>	<u>49,544</u>
DEPRECIATION			
At 5th April 2009	1,747	-	1,747
Charge for period	3,818	9,847	13,665
At 3rd April 2010	<u>5,565</u>	<u>9,847</u>	<u>15,412</u>
NET BOOK VALUE			
At 3rd April 2010	<u>19,885</u>	<u>14,247</u>	<u>34,132</u>
At 4th April 2009	<u>23,703</u>	<u>10,894</u>	<u>34,597</u>

9 STOCKS

	2010 £	2009 £
Engineering and cleaning	5,453	4,650
Ingredients	167,160	172,615
Packaging	26,721	28,721
Finished goods	613,576	546,817
	<u>812,910</u>	<u>752,803</u>

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

10	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010	2009
		£	£
	Trade debtors	2,316,572	988,568
	VAT	223,053	45,908
	Prepayments	10,387	-
		<u>2,550,012</u>	<u>1,034,476</u>

11	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010	2009
		£	£
	Bank loans and overdrafts (see note 13)	1,332,985	325,569
	Other loans (see note 13)	-	33,605
	Hire purchase contracts (see note 14)	12,654	12,049
	Trade creditors	865,024	422,483
	Corporation tax	46,131	21,494
	Social security and other taxes	47,557	50,255
	Directors' current accounts	196,096	102,599
	Accruals and deferred income	317,249	293,230
		<u>2,817,696</u>	<u>1,261,284</u>

12	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2010	2009
		£	£
	Bank loans (see note 13)	99,655	128,192
	Other loans (see note 13)	-	119,145
	Hire purchase contracts (see note 14)	5,503	16,317
		<u>105,158</u>	<u>263,654</u>

13 LOANS

An analysis of the maturity of loans is given below

	2010	2009
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	-	16,042
Bank loan	42,710	56,784
Invoice financing	1,290,275	252,743
Pension fund loan	-	33,605
	<u>1,332,985</u>	<u>359,174</u>
 Amounts falling due between one and two years		
Bank loan	42,710	56,784
Pension fund loan	-	33,605
	<u>42,710</u>	<u>90,389</u>

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

13 LOANS - continued

	2010	2009
	£	£
Amounts falling due between two and five years		
Bank loan	56,945	71,408
Pension fund loan	-	85,540
	56,945	156,948
	56,945	156,948

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2010	2009
	£	£
Gross obligations repayable		
Within one year	13,712	13,136
Between one and five years	6,208	17,947
	19,920	31,083
Finance charges repayable		
Within one year	1,058	1,087
Between one and five years	705	1,630
	1,763	2,717
Net obligations repayable		
Within one year	12,654	12,049
Between one and five years	5,503	16,317
	18,157	28,366
	18,157	28,366

The following operating lease payments are committed to be paid within one year

	Land and buildings	
	2010	2009
	£	£
Expiring		
Within one year	28,000	-
In more than five years	90,000	90,000
	118,000	90,000
	118,000	90,000

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

15 SECURED DEBTS

The following secured debts are included within creditors

	2010 £	2009 £
Bank overdraft	-	16,042
Bank loans	1,432,640	437,719
Hire purchase contracts	18,157	28,366
	1,450,797	482,127

Bank borrowings are secured by charges on the company's tangible assets and trade debtors

16 PROVISIONS FOR LIABILITIES

	2010 £	2009 £
Deferred tax	35,430	31,266
		Deferred tax
		£
Balance at 5th April 2009		31,266
Accelerated capital allowances		4,164
		35,430

17 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010 £	2009 £
Number	Class	Nominal value		
1,200,002	Ordinary	£1	1,200,002	1,200,002

18 RESERVES

	Profit and loss account £
At 5th April 2009	78,211
Profit for the period	143,438
Dividends	(59,092)
	162,557
At 3rd April 2010	

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

19 CONTINGENT LIABILITIES

The Company has provided guarantees to Yorkshire Bank in respect of the bank loans and invoice finance facilities of Peter Hunt's Bakery Limited and David Wood Baking UK Limited (Companies controlled by David Anthony Wood) and the amounts outstanding as at 3rd April 2010 were as follows

Peter Hunts Bakery £760,845

David Wood Baking UK Limited £228,000

DAVID WOOD BAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010

20 RELATED PARTY DISCLOSURES

Name of related party	Description of transactions during the period	Value of transactions during the period £	Amount owed from/(to) at 3rd April 2010 £
David Anthony Wood & Mrs Karen Wood	Open market rent charged to Company under a lease	90,000	-
David Anthony Wood	Interim dividends paid	59,092	-
David Anthony Wood	Pension contributions paid	200,000	-
David Anthony Wood	Interest free loan to Company (Opening balance £102,599)	Loans to company - 563,500, Loans repaid - 470,003	(196,096)
David Wood Pension Scheme	Loan interest paid by Company	8,066	-
David Anthony Wood & Mrs Karen Wood	Purchase of motor vehicle from Company	2,000	-
David Anthony Wood & Mrs Karen Wood	Recharge of gas & electric re office to Company	4,550	-
David Wood Baking UK Limited, a company controlled by David Anthony Wood	Employee costs recharged to David Wood Baking UK Limited	11,519	1,063
David Wood Baking UK Limited, a company controlled by David Anthony Wood	Purchase of fixed assets from David Wood Baking UK Limited	91,333	-
David Wood Baking UK Limited, a company controlled by David Anthony Wood	Success fee paid on achieving sales contract with new customers paid to David Wood Baking UK Limited	200,000	-
David Wood Baking UK Limited, a company controlled by David Anthony Wood	Employee costs paid to David Wood Baking UK Limited	259,007	(19,629)
Peter Hunts Bakery Limited, a company controlled by David Anthony Wood	Employee costs recharged to Peter Hunts Bakery Limited	42,816	5,186
Peter Hunts Bakery Limited, a company controlled by David Anthony Wood	Stock purchased from Peter Hunts Bakery Limited	19,392	-
Peter Hunts Bakery Limited, a company controlled by David Anthony Wood	Employee costs paid to Peter Hunts Bakery Limited	371,156	(50,301)

DAVID WOOD BAKING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2009 TO 3RD APRIL 2010**

Peter Hunts Bakery Limited, a company controlled by David Anthony Wood	Contingency production line rental paid to Peter Hunts Bakery Limited	900,000	-
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21 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is David Anthony Wood

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for the financial period	143,438	130,023
Dividends	(59,092)	(51,812)
	84,346	78,211
Share issue	-	1,200,002
	84,346	1,278,213
Net addition to shareholders' funds	84,346	1,278,213
Opening shareholders' funds	1,278,213	-
	1,362,559	1,278,213
Closing shareholders' funds	1,362,559	1,278,213