

REGISTERED NUMBER: 3998341 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2005  
FOR  
PCTS RESTAURANTS LIMITED  
FORMERLY KNOWN AS EXMOUTH GRILL LIMITED



**PCTS RESTAURANTS LIMITED  
FORMERLY KNOWN AS EXMOUTH GRILL LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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**PCTS RESTAURANTS LIMITED  
FORMERLY KNOWN AS EXMOUTH GRILL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**DIRECTORS:** B Herbert  
Mrs T M Herbert

**SECRETARY:** M F Amis

**REGISTERED OFFICE:** The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

**REGISTERED NUMBER:** 3998341 (England and Wales)

**ACCOUNTANTS:** Business Matters Wales Limited  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
LD1 5HG

**PCTS RESTAURANTS LIMITED**  
**FORMERLY KNOWN AS EXMOUTH GRILL LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2005**

|  | Notes | 2005          | 2004             |                  |
|--|-------|---------------|------------------|------------------|
|  |       | £             | £                | £                |
| <b>FIXED ASSETS</b>                          |       |               |                  |                  |
| Tangible assets                              | 2     |               | 75,125           | 91,224           |
| <b>CURRENT ASSETS</b>                        |       |               |                  |                  |
| Stocks                                       |       | -             |                  | 1,893            |
| Debtors                                      |       | 13,414        |                  | 12,335           |
| Cash in hand                                 |       | -             |                  | 3,959            |
|  |       | <u>13,414</u> |                  | <u>18,187</u>    |
| <b>CREDITORS</b>                             |       |               |                  |                  |
| Amounts falling due within one year          | 3     | 194,783       |                  | 224,441          |
|  |       |               | <u>(181,369)</u> | <u>(206,254)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       |               |                  |                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(106,244)</u> | <u>(115,030)</u> |
| <b>CREDITORS</b>                             |       |               |                  |                  |
| Amounts falling due after more than one year | 3     |               | 100,000          | -                |
|  |       |               | <u>(206,244)</u> | <u>(115,030)</u> |
| <b>NET LIABILITIES</b>                       |       |               |                  |                  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                  |                  |
| Called up share capital                      | 4     |               | 1                | 1                |
| Profit and loss account                      |       |               | (206,245)        | (115,031)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(206,244)</u> | <u>(115,030)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**PCTS RESTAURANTS LIMITED  
FORMERLY KNOWN AS EXMOUTH GRILL LIMITED**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on .....*26/10/06*..... and were signed on its behalf by:

.....*B. Herbert*.....  
B Herbert - Director

The notes form part of these abbreviated accounts

**PCTS RESTAURANTS LIMITED  
FORMERLY KNOWN AS EXMOUTH GRILL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had an net current liabilities of £181,369 and net liabilities of £206,244. However, current liabilities include bank borrowings of £69,817 and amounts due to group companies of £116,188. On the basis of continuing support from the bank and the group companies, the directors believe it is appropriate to prepare the accounts on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2005     |            |
| and 31 December 2005  | 107,322    |
| <b>DEPRECIATION</b>   |            |
| At 1 January 2005     | 16,098     |
| Charge for year       | 16,099     |
| At 31 December 2005   | 32,197     |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2005   | 75,125     |
| At 31 December 2004   | 91,224     |

**PCTS RESTAURANTS LIMITED  
FORMERLY KNOWN AS EXMOUTH GRILL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**3. CREDITORS**

The following secured debts are included within creditors:

|                 | 2005    | 2004    |
|-----------------|---------|---------|
|                 | £       | £       |
| Bank overdrafts | 69,817  | 122,952 |
| Bank loans      | 100,000 | -       |
|                 | 169,817 | 122,952 |

Creditors include the following debts falling due in more than five years:

|                                  | 2005   | 2004 |
|----------------------------------|--------|------|
|                                  | £      | £    |
| Repayable by instalments         |        |      |
| Bank loans due more than 5 years | 37,736 | -    |
|                                  | 37,736 | -    |

**4. CALLED UP SHARE CAPITAL**

| Authorised: |          |                | 2005    | 2004    |
|-------------|----------|----------------|---------|---------|
| Number:     | Class:   | Nominal value: | £       | £       |
| 100,000     | Ordinary | £1             | 100,000 | 100,000 |
|             |          |                | 100,000 | 100,000 |

| Allotted, issued and fully paid: |          |                | 2005 | 2004 |
|----------------------------------|----------|----------------|------|------|
| Number:                          | Class:   | Nominal value: | £    | £    |
| 1                                | Ordinary | £1             | 1    | 1    |
|                                  |          |                | 1    | 1    |

**5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of TMS Restaurants Limited.

**6. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £113,117 to the ultimate parent company, TMS Restaurants Limited, and also owed £3,071 to Westfield Restaurants Limited, a company which is also wholly owned by TMS Restaurants Limited.