

Company Registration No. 03266762 (England and Wales)

SE TRAINS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR



SE TRAINS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

SE TRAINS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	2	1		1	
Cash at bank and in hand		247		246	
		<u>248</u>		<u>247</u>	
Creditors: amounts falling due within one year	3	(7,144)		(500)	
Net current liabilities			(6,896)		(253)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			(6,897)		(254)
Total equity			(6,896)		(253)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

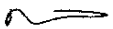
For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to subsidiary companies.

The financial statements were approved by the board of directors and authorised for issue on 18/09/2020 and are signed on its behalf by:


.....
D C Bennett
Director

Company Registration No. 03266762

SE TRAINS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

SE Trains Limited is a private company limited by shares incorporated in England and Wales. The registered office is Albany House, 8th Floor, 94-98 Petty France, London, SW1H 9EA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future, given that it will be supported by the parent company. The company has a guarantee from its parent company on its liabilities for the year ended 31 March 2020.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SE TRAINS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	1	1
	<u>1</u>	<u>1</u>

3 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	7,144	500
	<u>7,144</u>	<u>500</u>

4 Called up share capital

	2020	2019
	£	£
Ordinary share capital Issued and not fully paid 1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

5 Parent company

The immediate parent company is DFT OLR Holdings Limited which is registered in England & Wales, no 07141122. Copies of its financial statements are available from Albany House 8th Floor, 94-98 Petty France, London, England, SW1H 9EA.