

Registered Number 05580434

CITY OF LONDON TAVERNERS LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	39,000	42,250
Tangible assets	3	11,645	4,171
		<u>50,645</u>	<u>46,421</u>
Current assets			
Stocks		4,000	3,500
Debtors		10,000	10,001
Cash at bank and in hand		44,203	26,171
		<u>58,203</u>	<u>39,672</u>
Creditors: amounts falling due within one year		(48,037)	(47,821)
Net current assets (liabilities)		<u>10,166</u>	<u>(8,149)</u>
Total assets less current liabilities		<u>60,811</u>	<u>38,272</u>
Total net assets (liabilities)		<u>60,811</u>	<u>38,272</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		60,801	38,262
Shareholders' funds		<u>60,811</u>	<u>38,272</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2015

And signed on their behalf by:

Mr M Ayngge, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold over the period of the lease

Fixtures, fittings & equipment 25% reducing balance Method

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease

term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>65,000</u>
Amortisation	
At 1 March 2014	22,750
Charge for the year	3,250

On disposals	-
At 28 February 2015	<u>26,000</u>
Net book values	
At 28 February 2015	<u>39,000</u>
At 28 February 2014	<u>42,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	64,079
Additions	8,500
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>72,579</u>
Depreciation	
At 1 March 2014	59,908
Charge for the year	1,026
On disposals	-
At 28 February 2015	<u>60,934</u>
Net book values	
At 28 February 2015	<u>11,645</u>
At 28 February 2014	<u>4,171</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
10 Ordinary shares of £1 each	10	10

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