

1/2 MARKET STREET MANAGEMENT CO LTD

**Abbreviated Accounts for the period ended
31 July 2012**



Company Number 07690857

(England & Wales)

1/2 MARKET STREET MANAGEMENT CO LTD
ABBREVIATED ACCOUNTS FOR THE FIRST PERIOD END 31 JULY 2012
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012

	Note	£	£
Fixed assets			
Tangible Assets			-
Current Assets			
Debtors & Payments in Advance	4	230	
Cash at Bank & In Hand		<u>764</u>	
		994	
Creditors			
Amounts Falling Due within one year	5	<u>(1,462)</u>	
Net Current Assets			<u>(468)</u>
Total Assets Less Current Liabilities			<u>(468)</u>
Net Assets		£	<u><u>(468)</u></u>
Capital & Reserves	6		
Authorised 1000 Ordinary Shares of £1 each			
Allotted Called up & fully paid			1
Retained Profit			<u>(469)</u>
Shareholders' Funds		£	<u><u>(468)</u></u>

For the financial period ended 31 July 2012 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under section 476 (member or members requesting and audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provision relating/applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006

Approved by the board and Signed on behalf of the board of directors



Mr D Hutchings - Director

14-9-12

Date

The Notes on pages 2 to 4 form part of these financial statements

**1/2 MARKET STREET MANAGEMENT CO LTD
ABBREVIATED ACCOUNTS FOR THE FIRST PERIOD END 31 JULY 2012
NOTES TO THE ABBREVIATED ACCOUNTS**

1. Accounting Policies

1.1 Basis of preparation of the financial Statements

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises contributions from the tenants of 1 and 2 Market Street towards

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off costs of fixed assets, less their estimated residual value, over their expected useful lives

1.4 Mainstream Corporation Tax

Since the company is a non profit making property management association there is no mainstream corporation due on any profits Any surplus received from the tenants is held in reserve against future maintenance and governance costs

4 Debtors & Payments in Advance

Period Ended

31.07.2012

£

Amounts falling due within one year

Trade Debtors

-

Payments in Advance

230

£ 230

**1/2 MARKET STREET MANAGEMENT CO LTD
ABBREVIATED ACCOUNTS FOR THE FIRST PERIOD END 31 JULY 2012
NOTES TO THE ABBREVIATED ACCOUNTS**

5 Creditors

Creditors Amounts falling due within one year	Period Ended 31.07.2012
	<u>£</u>
Trade	59
Other	999
Accruals	404
All of which are due within one year	£ <u><u>1,462</u></u>

6 Called Up Share Capital

**Period Ended
31.07.2012**

Authorised	£ <u><u>1</u></u>
Allotted Called Up & Fully Paid	£ <u><u>1</u></u>

During the year one thousand shares were allotted and fully paid for cash at par

7 Transactions With Directors

Controlling Party

Mr D Hutchings owns the only share in issue and thus has 100% controlling interest