

Registered number: 04376323
Charity number: 1098885

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Auditors' Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 25

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018

Trustees

P Bedwell (resigned 13 January 2018)
A Meggs
J Anderson
C Belsey
M Bull
I Soars (appointed 6 November 2017)
D Mulkeirins (appointed 6 November 2017)
B Elkington (appointed 6 August 2018)

Company registered number

04376323

Charity registered number

1098885

Registered office

Trinity Centre, Trinity Place, Eastbourne, East Sussex, BN21 3BX

Independent auditors

Williams Giles Limited, 12 Conqueror Court, Sittingbourne, Kent, ME10 5BH

Bankers

National Westminster Bank Plc, 96 Terminus Road, Eastbourne, East Sussex, BN21 3LX

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

- The aim of our charity is to help see the loss of life from suicide ended at Beachy Head.

b. Strategies for achieving objectives

- Under the Trustees is a team, headed by the CEO, of chaplains, both paid staff and volunteers. This team coordinates with the various other partner agencies to proactively engage with the public on the head.

c. Activities for achieving objectives

- Patrolling by foot and vehicle.
- Identifying those who are suicidal or in crisis.
- Negotiating with those that are suicidal and or in crisis using our skills in crisis intervention.
- Conducting searches for those deemed to be suicidal and at Beachy Head, as advised by the Police, the public, the Beachy Head pub and through social media.

d. Main activities undertaken to further the charity's purposes for the public benefit

- The Beachy Head Chaplaincy Team (BHCT) is the search and rescue charity that seeks to save lives from suicide at Beachy Head. Our trained chaplains are available every hour of the day, every day of the year, to reach out and offer support and hope to anyone who is suicidal or in distress. We believe that by receiving skilled support at the time of the crisis, people who are suicidal or in distress can be awakened to hope that there are other ways forward to address the problems they face. We do not discriminate from our services by gender, disability, ethnicity or sexual orientation, believing that every person has the right to live.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Achievements and performance

a. Key financial performance indicators

- Our income for the year was stable at approximately £141,000 and costs, despite inflationary pressures, were also kept stable. Our shortfall for the year was planned for, expected and enabled us to end the year with sufficient reserves of £163,000 which represents a year of activity.

b. Investment policy and performance

- We do not hold funds under investment, other than a Bank deposit account. An Investment policy will be created in the coming year, so as to enable us to manage any larger donations, helping towards securing the long term viability of the charity.

c. Factors relevant to achieve objectives

- An increasingly fractured society, austerity measures and hopelessness all contribute to us seeing increased activity at the head. Donations from individuals appear to be reducing, across the sector, and so we are having to work much harder at sustaining ourselves financially, as well as responding the demands placed upon our chaplains.

Financial review

a. Principal funding

- Funding comes from a wide range of sources. Regular monthly donations arrive by standing order, Virgin Money and CAF. One-off donations come from the public and local business. We gift aid where appropriate. We were grateful to be nominated as charity of choice by Local businesses.

b. Material investments policy

- We do not have currently have an Investments Policy, as hitherto any larger grants have been needed to fund current activities.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18/02/2002 .

The company is constituted under a Memorandum of Association dated 18/02/2002 and is a registered charity number 1098885.

The objects of the trust continue to that of:

- advancing the Christian faith,
- relieving persons who are in conditions of need, hardship or distress as a result of local, national or international emergency or disaster or by reason of their social, medical or economic circumstances,
- educating and assisting young persons through their leisure time activities so as to develop their physical, mental and spiritual capacity that they at grow to full maturity as individuals and members of society and that their conditions of life may be improved,
- advancing education in family life in marriage and family relationships, on particular but not exclusively by the organisation of courses for the teaching of the skills of parenthood,
- and advancing Christian religious education and training.

b. Policies adopted for the induction and training of Trustees

- The needs of the wider Trustee group are identified with potential Trustees approaching us directly or being approached as we find keen and capable people. Prospective candidates complete an application form and are informally interviewed by the chair before meeting with other Trustees to discuss the vision, history and future of the chaplaincy. From time to time, we invest in external training to equip us with an external view of the charity landscape.

c. Pay policy for senior staff

- Each role has been identified, benchmarked and agreed, through a significant Trustee lead process, being mapped to local "NJC" scales. As rates change then the staff receive increments as appropriate. CEO salaries are authorised by the Chair of Trustees in collaboration with the wider Trustee group.

d. Organisational structure and decision making

- The Trustees meet at least four times a year, dates set out in advance. The Trustees also meet with the Members annually at the AGM to present the accounts and a report on the preceding year's activities, with opportunities for questions and examination. Decisions made at Trustee meetings are duly authorised and documented action items are always followed up. The CEO is employed to carry out the day-to-day operations and oversee the charity on behalf of the Trustees. A Team Leader (and Deputies) then manage the cohort of chaplains, whether paid or volunteers.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Plans for future periods

a. Future developments

- We believe that the presence of our chaplains has a direct impact on those visiting the head in distress and so we plan to move towards 3-person shifts. We will also assess our geographical mandate so as to ensure maximised coverage. As technology changes we aim to stay abreast of new developments as they may improve our ability to deliver the chaplaincy service. We plan to maintain and further develop relationships not only with our local partner agencies but also wider afield where we hope to use our high quality training and expertise to add value to similar organisations.

Information on fundraising practices

- We have this year for the first time employed a professional fund raiser. They are contracted for a small number of days to help get our routines and processes up to speed. We are always aware of general good practice and our responsibilities under GDPR.

Funds held as custodian

- Where funds are given to us with a specific purpose in mind, such funds are held separately and spent under restricted conditions.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Trustees' responsibilities statement

The Trustees (who are also directors of Beachy Head Chaplaincy Team Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 15/12/18 and signed on their behalf by:

A. MEGGS



BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACHY HEAD CHAPLAINCY TEAM LIMITED

Opinion

We have audited the financial statements of Beachy Head Chaplaincy Team Limited (the 'charitable company') for the year ended 31 March 2018 set out on pages 10 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACHY HEAD CHAPLAINCY TEAM LIMITED

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEACHY HEAD CHAPLAINCY TEAM LIMITED

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Crawford FCA (Senior Statutory Auditor)

for and on behalf of

Williams Giles Limited

Chartered Accountants
Statutory Auditor

12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date: 21 December 2018

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	87,122	-	87,122	80,293
Charitable activities	3	54,125	-	54,125	61,500
Investments	4	23	-	23	51
Total income		141,270	-	141,270	141,844
Expenditure on:					
Raising funds	5	586	-	586	1,055
Charitable activities		161,060	3,409	164,469	163,681
Total expenditure		161,646	3,409	165,055	164,736
Net expenditure before other recognised gains and losses		(20,376)	(3,409)	(23,785)	(22,892)
Net movement in funds		(20,376)	(3,409)	(23,785)	(22,892)
Reconciliation of funds:					
Total funds brought forward		176,190	10,226	186,416	209,308
Total funds carried forward		155,814	6,817	162,631	186,416

The notes on pages 13 to 25 form part of these financial statements.

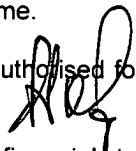
BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04376323

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		15,264		20,352
Current assets					
Debtors	11	4,433		5,356	
Cash at bank and in hand		144,934		162,748	
		<u>149,367</u>		<u>168,104</u>	
Creditors: amounts falling due within one year	12	<u>(2,000)</u>		<u>(2,040)</u>	
Net current assets			<u>147,367</u>		<u>166,064</u>
Net assets			<u>162,631</u>		<u>186,416</u>
Charity Funds					
Restricted funds	13		6,817		10,226
Unrestricted funds	13		155,814		176,190
Total funds			<u>162,631</u>		<u>186,416</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18/12/18 and signed on their behalf, by:

 A. NEGGS

The notes on pages 13 to 25 form part of these financial statements.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 £	2017 £
Cash flows from operating activities			
Net cash used in operating activities	15	<u>(17,791)</u>	<u>(8,618)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		(23)	(51)
Proceeds from the sale of tangible fixed assets		-	15,750
Purchase of tangible fixed assets		-	(13,500)
Net cash (used in)/provided by investing activities		<u>(23)</u>	<u>2,199</u>
Change in cash and cash equivalents in the year		(17,814)	(6,419)
Cash and cash equivalents brought forward		<u>162,748</u>	<u>169,167</u>
Cash and cash equivalents carried forward	16	<u><u>144,934</u></u>	<u><u>162,748</u></u>

The notes on pages 13 to 25 form part of these financial statements.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beachy Head Chaplaincy Team Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% on a reducing balance basis
Fixtures and fittings	-	33.3% on a straight line basis

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.14 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations and gifts	83,894	-	83,894	75,372
Gift aid	3,228	-	3,228	4,921
	<u>87,122</u>	<u>-</u>	<u>87,122</u>	<u>80,293</u>
<i>Total 2017</i>	<u>80,293</u>	<u>-</u>	<u>80,293</u>	

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Grants	54,125	-	54,125	61,500
	<u>54,125</u>	<u>-</u>	<u>54,125</u>	<u>61,500</u>
<i>Total 2017</i>	<u>61,500</u>	<u>-</u>	<u>61,500</u>	

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Interest receivable	23	-	23	51
<i>Total 2017</i>	<i>51</i>	<i>-</i>	<i>51</i>	

5. Costs of raising funds

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Advertising	586	-	586	480
Consultancy	-	-	-	575
	586	-	586	1,055
<i>Total 2017</i>	<i>1,055</i>	<i>-</i>	<i>1,055</i>	

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

6. Direct costs

	Chaplaincy Services	Total 2018	<i>Total 2017</i>
	£	£	£
Staff training	463	463	-
Repairs and renewals	278	278	249
Hospitality and supplies	525	525	594
Protective clothing and equipment	3,254	3,254	634
Sundries	638	638	418
Mobile telephones	1,739	1,739	1,727
Motor running costs	19,605	19,605	32,432
Travel	1,020	1,020	800
Net loss on disposal of tangible fixed assets	-	-	4,364
Wages and salaries	61,903	61,903	54,010
National insurance	5,360	5,360	2,748
Pension cost	2,097	2,097	438
Depreciation	5,088	5,088	6,783
	<u>101,970</u>	<u>101,970</u>	<u>105,197</u>
<i>Total 2017</i>	<u>-</u>	<u>-</u>	

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. Support costs

	Governance £	Chaplaincy Services £	Total 2018 £	Total 2017 £
Rent	-	9,600	9,600	9,600
Printing, postage and stationery	-	5,843	5,843	4,482
Computer and IT costs	-	3,689	3,689	1,943
Legal and professional fees	-	1,365	1,365	719
Payroll	-	540	540	720
Consultancy	-	-	-	3,913
Insurance	-	2,041	2,041	-
Accountancy fees	2,073	-	2,073	2,040
Wages and salaries	-	33,333	33,333	28,947
National insurance	-	2,886	2,886	1,479
Pension cost	-	1,129	1,129	236
Depreciation	-	-	-	4,405
	<u>2,073</u>	<u>60,426</u>	<u>62,499</u>	<u>58,484</u>
<i>Total 2017</i>	<u>-</u>	<u>-</u>	<u>-</u>	

8. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £2,000 (2017 - £NIL), and a fee for non audit services of £NIL (2017 - NIL)

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

9. Staff costs

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	95,236	82,957
Social security costs	8,246	4,227
Pension costs	3,226	674
	<u>106,708</u>	<u>87,858</u>

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Support staff	5	5

No employee received remuneration amounting to more than £60,000 in either year.

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2017 and 31 March 2018	<u>53,145</u>	<u>15,978</u>	<u>69,123</u>
Depreciation			
At 1 April 2017	32,793	15,978	48,771
Charge for the year	5,088	-	5,088
At 31 March 2018	<u>37,881</u>	<u>15,978</u>	<u>53,859</u>
Net book value			
At 31 March 2018	<u>15,264</u>	-	<u>15,264</u>
At 31 March 2017	<u>20,352</u>	-	<u>20,352</u>

11. Debtors

	2018 £	2017 £
Other debtors	4,075	4,922
Prepayments and accrued income	358	434
	<u>4,433</u>	<u>5,356</u>

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

12. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	2,000	2,040
	<u>2,000</u>	<u>2,040</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2017	Income	Expenditure	Balance at 31 March 2018
	£	£	£	£
Unrestricted funds				
General Funds - all funds	176,190	141,270	(161,646)	155,814
	<u>176,190</u>	<u>141,270</u>	<u>(161,646)</u>	<u>155,814</u>
Restricted funds				
Motor Vehicles Fund	6,430	-	(2,143)	4,287
Prayer Room Fund	3,796	-	(1,266)	2,530
	<u>10,226</u>	<u>-</u>	<u>(3,409)</u>	<u>6,817</u>
Total of funds	<u>186,416</u>	<u>141,270</u>	<u>(165,055)</u>	<u>162,631</u>

Motor vehicle fund

Grants for motor vehicles are credited to this fund and then depreciated accordingly.

Prayer room fund

A grant was given to set up a prayer room facility. This and other donations constituted the capital asset which is now depreciated accordingly.

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£
General funds				
General Funds - all funds	194,134	141,844	(159,788)	176,190
Restricted funds				
Motor Vehicles Fund	8,573	-	(2,143)	6,430
Prayer Room Fund	5,062	-	(1,266)	3,796
Digital Repeater Fund	1,539	-	(1,539)	-
	<u>15,174</u>	<u>-</u>	<u>(4,948)</u>	<u>10,226</u>
Total of funds	<u><u>209,308</u></u>	<u><u>141,844</u></u>	<u><u>(164,736)</u></u>	<u><u>186,416</u></u>

Summary of funds - current year

	Balance at 1 April 2017	Income	Expenditure	Balance at 31 March 2018
	£	£	£	£
General funds	176,190	141,270	(161,646)	155,814
Restricted funds	10,226	-	(3,409)	6,817
	<u>186,416</u>	<u>141,270</u>	<u>(165,055)</u>	<u>162,631</u>

Summary of funds - prior year

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£
General funds	194,134	141,844	(159,788)	176,190
Restricted funds	15,174	-	(4,948)	10,226
	<u>209,308</u>	<u>141,844</u>	<u>(164,736)</u>	<u>186,416</u>

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	5,038	10,226	15,264
Current assets	149,367	-	149,367
Creditors due within one year	(2,000)	-	(2,000)
	<u>155,814</u>	<u>6,817</u>	<u>162,631</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	10,126	10,226	20,352
Current assets	168,104	-	168,104
Creditors due within one year	(2,040)	-	(2,040)
	<u>176,190</u>	<u>10,226</u>	<u>186,416</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net expenditure for the year (as per Statement of Financial Activities)	(23,785)	(22,892)
Adjustment for:		
Depreciation charges	5,088	9,247
Dividends, interest and rents from investments	23	51
Loss on the sale of fixed assets	-	4,364
Decrease in debtors	923	372
(Decrease)/increase in creditors	(40)	240
Net cash used in operating activities	<u>(17,791)</u>	<u>(8,618)</u>

16. Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand	144,934	162,748
Total	<u>144,934</u>	<u>162,748</u>

BEACHY HEAD CHAPLAINCY TEAM LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

17. Related party transactions

During the year one Trustee was reimbursed £67 for expenses incurred on behalf of the Trust (2017: NIL). No liability was outstanding at the year end.