

Registered number  
07234553


A & M Wholesalers Ltd

Report and Accounts

30 April 2012

WEDNESDAY

COMPANIES HOUSE



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COMPANIES HOUSE

**A & M Wholesalers Ltd**

**Registered number**

**07234553**

**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2012

**Principal activities**

The company's principal activity during the year continued to be wholesale of fruit and vegetables

**Directors**

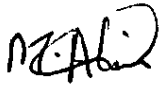
The following persons served as directors during the year

Mr Mohammad Ali Khan

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 December 2012 and signed on its behalf



Mr Mohammad Ali Khan  
Director

**A & M Wholesalers Ltd**  
**Profit and Loss Account**  
**for the year ended 30 April 2012**

	<b>Notes</b>	<b>2012</b> £	<b>2011</b> £
<b>Turnover</b>		1,119,434	1,117,098
<b>Cost of sales</b>		(1,001,571)	(998,857)
<b>Gross profit</b>		<u>117,863</u>	<u>118,241</u>
<b>Administrative expenses</b>		(109,576)	(110,461)
<b>Operating profit</b>	2	<u>8,287</u>	<u>7,780</u>
<b>Profit on ordinary activities before taxation</b>		<u>8,287</u>	<u>7,780</u>
<b>Tax on profit on ordinary activities</b>		(1,104)	-
<b>Profit for the financial year</b>		<u><u>7,183</u></u>	<u><u>7,780</u></u>

**A & M Wholesalers Ltd**  
**Balance Sheet**  
**as at 30 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	3	10,549	14,065
<b>Current assets</b>			
Debtors	4	24,875	25,125
<b>Creditors amounts falling due within one year</b>	5	(5,957)	(5,288)
<b>Net current assets</b>		<u>18,918</u>	<u>19,837</u>
<b>Total assets less current liabilities</b>		<u>29,467</u>	<u>33,902</u>
<b>Creditors amounts falling due after more than one year</b>	6	(14,503)	(26,121)
<b>Net assets</b>		<u>14,964</u>	<u>7,781</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	14,963	7,780
<b>Shareholders' funds</b>		<u>14,964</u>	<u>7,781</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Mohammad Ali Khan  
 Director

Approved by the board on 6 December 2012

**A & M Wholesalers Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>3,516</u>	<u>4,687</u>

**3 Tangible fixed assets**

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2011	<u>6,289</u>	<u>12,463</u>	<u>18,752</u>
At 30 April 2012	<u>6,289</u>	<u>12,463</u>	<u>18,752</u>
<b>Depreciation</b>			
At 1 May 2011	1,572	3,115	4,687
Charge for the year	<u>1,179</u>	<u>2,337</u>	<u>3,516</u>
At 30 April 2012	<u>2,751</u>	<u>5,452</u>	<u>8,203</u>
<b>Net book value</b>			
At 30 April 2012	<u>3,538</u>	<u>7,011</u>	<u>10,549</u>
At 30 April 2011	<u>4,717</u>	<u>9,348</u>	<u>14,065</u>

<b>4 Debtors</b>	<b>2012</b>	<b>2011</b>
	£	£
Other debtors	24,875	25,125

**A & M Wholesalers Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2012**

<b>5</b>	<b>Creditors, amounts falling due within one year</b>		<b>2012</b>	<b>2011</b>
			£	£
	Trade creditors		<u>4,853</u>	<u>5,288</u>
<b>6</b>	<b>Creditors amounts falling due after one year</b>		<b>2012</b>	<b>2011</b>
			£	£
	Other creditors		<u>14,503</u>	<u>26,121</u>
<b>7</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2012</b>	<b>2011</b>
			£	£
	Allotted, called up and fully paid Ordinary shares	£1 each		
			<u>1</u>	<u>1</u>
<b>8</b>	<b>Profit and loss account</b>		<b>2012</b>	
			£	
	At 1 May 2011		7,780	
	Profit for the year		7,183	
	At 30 April 2012		<u>14,963</u>	

**A & M Wholesalers Ltd**  
**Detailed profit and loss account**  
**for the year ended 30 April 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	1,119,434	1,117,098
Cost of sales	(1,001,571)	(998,857)
<b>Gross profit</b>	<u>117,863</u>	<u>118,241</u>
Administrative expenses	(109,576)	(110,461)
<b>Operating profit</b>	<u>8,287</u>	<u>7,780</u>
<b>Profit before tax</b>	<u>8,287</u>	<u>7,780</u>

**A & M Wholesalers Ltd**  
**Detailed profit and loss account**  
**for the year ended 30 April 2012**

	2012 £	2011 £
<b>Sales</b>		
Sales	<u>1,119,434</u>	<u>1,117,098</u>
<b>Cost of sales</b>		
Purchases	<u>1,001,571</u>	<u>998,857</u>
<b>Administrative expenses</b>		
<b>Employee costs</b>		
Wages and salaries	28,454	26,904
Motor expenses	<u>16,494</u>	<u>15,714</u>
	44,948	42,618
<b>Premises costs</b>		
Rent	45,095	44,973
Cleaning	<u>1,668</u>	<u>854</u>
	46,763	45,827
<b>General administrative expenses</b>		
Telephone and fax	8,144	7,018
Stationery and printing	1,561	1,557
Repairs and maintenance	1,694	1,726
Depreciation	3,516	4,687
Sundry expenses	<u>450</u>	<u>262</u>
	15,365	15,250
<b>Legal and professional costs</b>		
Accountancy fees	1,500	1,500
Advertising and PR	<u>1,000</u>	<u>5,266</u>
	2,500	6,766
	<u>109,576</u>	<u>110,461</u>