

**10-12 Greenhill Weymouth Management Limited**  
**CRN 05824628**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> May 2010**

	£
<b><u>TURNOVER</u></b>	
Continuing Operations    Service Rents	10768 69
<b><u>EXPENDITURE</u></b>	
Electricity	1208 33
Property and ground maintenance	4052 01
Insurance	1343 05
Company fees	15 00
Bank Charges	67 78
Elder & Froy	<u>646 88</u>
	7333 05
<b><u>OPERATING PROFIT/(LOSS)</u></b>	3435 64
Bank Interest	
<b><u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u></b>	3435.64
<b><u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u></b>	3435 64

None of the Company's activities were acquired or discontinued during the year

There were no recognised gains or losses other than those included in the profit and loss account

TUESDAY



\*A2LMWS29\*

A33

01/03/2011

46

COMPANIES HOUSE

**10-12 Greenhill Weymouth Management Limited**  
**CRN 05824628**


**BALANCE SHEET**

**AS AT 31<sup>st</sup> May 2010**

	£
<b><u>FIXED ASSETS</u></b>	
Freehold Property	0 00
<b><u>CURRENT ASSETS</u></b>	
Debtors	
Prepayments	
Bank - Current Account	3224 54
Bank - Business Deposit Account	
Cash	
<b><u>CREDITORS</u></b>	
Amounts Falling Due Within One Year.	
Accruals	
Corporation Tax	
<b><u>NET CURRENT ASSETS</u></b>	3224 54
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	3224 54
<b><u>CAPITAL &amp; RESERVES</u></b>	
Called up share capital	9
Profit & Loss Account	3215 54
<b><u>SHAREHOLDERS FUNDS</u></b>	3224 54

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 s 477. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 31<sup>st</sup> May 2010 and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 26<sup>th</sup> February 2011 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.

  
David Dingley - Director

## **DIRECTORS' REPORT**

The Directors present their Annual Report with the financial statements of the Company for the year ended 31<sup>st</sup> May 2010

### **PRINCIPAL ACTIVITY**

The principal activity of the Company is the management and administration of the common parts of 10-12 Greenhill Weymouth

There have been no significant changes during the financial year

### **REVIEW OF THE BUSINESS**

The Company made a profit of £3435 64 during the year ended 31<sup>st</sup> May 2010

The retained Reserves at 31<sup>st</sup> May 2010 are £3224 54

### **DIVIDENDS**

The Directors do not propose the payment of any dividend

### **FIXED ASSETS**

None

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **DIRECTORS AND THEIR INTERESTS**

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows -

	Ordinary shares of £1 each
<i>Kevan Watts</i>	<i>2010</i>
<i>David Dingley</i>	<i>2</i>
	<i>1</i>

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat

**CLOSE COMPANY**

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors



.....  
David Dingley - Director

Approved by the Board

26<sup>th</sup> February 2011 . (date)

Registered Office 36 East Street Bridport Dorset DT6 3LH