

Registered Number 02764751

CARPET DESIGN CENTRE (WITHAM) LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	15,399	21,090
Investments		-	-
		<u>15,399</u>	<u>21,090</u>
Current assets			
Stocks		42,000	40,000
Debtors		-	1,564
Investments		-	-
Cash at bank and in hand		19,105	25,748
		<u>61,105</u>	<u>67,312</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(56,094)	(67,009)
Net current assets (liabilities)		<u>5,011</u>	<u>303</u>
Total assets less current liabilities		<u>20,410</u>	<u>21,393</u>
Creditors: amounts falling due after more than one year		(3,786)	(7,578)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>16,624</u>	<u>13,815</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		16,524	13,715
Shareholders' funds		<u>16,624</u>	<u>13,815</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2013

And signed on their behalf by:

Mark Robin Brundle, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. the finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	51,317
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>51,317</u>
Depreciation	
At 1 April 2012	30,227
Charge for the year	5,691
On disposals	-
At 31 March 2013	<u>35,918</u>
Net book values	

At 31 March 2013	<u>15,399</u>
At 31 March 2012	<u>21,090</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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