

# Everdell Construction Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2012

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COMPANIES HOUSE

D A Green & Sons  
Chartered Certified Accountants  
12 The Broadway  
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PE27 5BN

**Everdell Construction Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Everdell Construction Limited for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Everdell Construction Limited for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Everdell Construction Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Everdell Construction Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Everdell Construction Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Everdell Construction Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Everdell Construction Limited You consider that Everdell Construction Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Everdell Construction Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

*D A Green & Sons*

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Date *14.11.12*

**Everdell Construction Limited**  
**(Registration number: 06384846)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>223,050</u>	<u>223,050</u>
<b>Current assets</b>			
Cash at bank and in hand		7,099	5,889
Creditors Amounts falling due within one year		<u>(6,653)</u>	<u>(8,424)</u>
Net current assets/(liabilities)		<u>446</u>	<u>(2,535)</u>
Total assets less current liabilities		223,496	220,515
Creditors Amounts falling due after more than one year		<u>(199,586)</u>	<u>(203,801)</u>
Net assets		<u><u>23,910</u></u>	<u><u>16,714</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>23,908</u>	<u>16,712</u>
Shareholders' funds		<u><u>23,910</u></u>	<u><u>16,714</u></u>

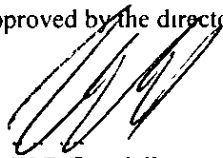
For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 12.11.12.

  
Mr W D Everdell  
Director

## Everdell Construction Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Everdell Construction Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2011	223,050	223,050
At 30 September 2012	223,050	223,050
<b>Depreciation</b>		
At 30 September 2012	-	-
<b>Net book value</b>		
At 30 September 2012	223,050	223,050
At 30 September 2011	223,050	223,050

**3 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	2	2	2	2

**4 Related party transactions**

**Director's advances and credits**

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
	<b>Mr W D Everdell</b>			
Loan from director - interest free unsecured and repayable on demand	93,298	-	93,298	-