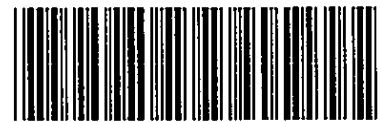


COMPANY REGISTRATION NUMBER 06388040

**ABEVCO LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2012**

WEDNESDAY



\*A2FPPN08\*

A12

28/08/2013

#88

COMPANIES HOUSE

**HAINES WATTS**

10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

**ABEVCO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**ABEVCO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2012**

	Note	2012	2011
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		<u>229,484</u>	<u>209,939</u>
<b>CURRENT ASSETS</b>			
Stocks		66,347	84,533
Debtors		223,327	207,637
Cash at bank and in hand		<u>144,010</u>	<u>68,977</u>
		<u>433,684</u>	<u>361,147</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>220,730</u>	<u>248,726</u>
<b>NET CURRENT ASSETS</b>		<u>212,954</u>	<u>112,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>442,438</u>	<u>322,360</u>
<b>CREDITORS. Amounts falling due after more than one year</b>		<u>750</u>	<u>4,183</u>
		<u>441,688</u>	<u>318,177</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	10	1
Profit and loss account		<u>441,678</u>	<u>318,176</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>441,688</u>	<u>318,177</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/11/13



MR N ATTIEH

Company Registration Number 06388040

The notes on pages 2 to 3 form part of these abbreviated accounts.

# ABEVCO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	15% Straight Line
Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	25% Straight Line
Motor Vehicles	-	25% Straight Line
Office Equipment	-	33 1/3% Reducing Balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2011	<b>267,336</b>
Additions	<b>75,327</b>
<b>At 30 November 2012</b>	<b><u>342,663</u></b>
<b>DEPRECIATION</b>	
At 1 December 2011	<b>57,397</b>
Charge for year	<b>55,782</b>
<b>At 30 November 2012</b>	<b><u>113,179</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2012</b>	<b><u>229,484</u></b>
At 30 November 2011	<b><u>209,939</u></b>

**ABEVCO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2012**

**3. TRANSACTIONS WITH THE DIRECTOR**

During the year the following advances were made to Mr N Attieh a director of the company

	<b>N Attieh</b>
Balance brought forward	54,174
Loans to director	100,939
Expenses paid privately	67,211
Dividend	30,000
Balance carried forward	<u><b>57,902</b></u>

The maximum outstanding during the year was £96,349 (2011 £61,217)

The balance outstanding will be cleared within nine months of the year end

It is company policy to charge interest on all overdrawn loan accounts at HMRC official rate of interest. The amount owed at the year end in respect of the above loan was £2,592 (2011 £2,085) and is included within other debtors

During the year Mr N Attieh received dividends of £30,000 from the company

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	1	1	1	1
9 Ordinary Class 2 shares of £1 each	9	9	-	-
	<u>10</u>	<u>10</u>	<u>1</u>	<u>1</u>