

Company Number 5090691



**UK Independence Party**

**United Kingdom Independence Party Limited  
(A company limited by guarantee)**

**Report and Accounts  
Year ended  
31 December 2013**

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**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

**Report and accounts**

**Year ended**

**31 December 2013**

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**United Kingdom Independence Party Limited  
(A company limited by guarantee)**

**Party Information**

Party officers registered at 31 December 2013 under Political Parties, Elections and Referendums Act 2000 ('PPERA') were:

Central Party

Party Leader:  
Nigel Farage MEP

Nominating Officer:  
Peter Reeve

Party Chairman:  
Steve Crowther

Company Secretary:  
Steve Crowther

Party Treasurer:  
Stuart Wheeler (retired 23 / 5 / 14)  
Hugh Williams (appointed 23 / 5 / 14)

Registered Office / Party Headquarters:

Lexdrum House Unit 1  
King Charles Business Park  
Old Newton Road, Heathfield  
Newton Abbot, Devon  
TQ12 6UT

London Office:  
4th floor  
Moss House  
15-16 Brook's Mews  
London  
W1K 4DS

Auditors:  
CK Partnership Limited  
1 Old Court Mews  
311 Chase Road  
London  
N14 6JS

**United Kingdom Independence Party Limited  
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**Report and Accounts  
For the year ended 31 December 2013**

**Introduction – Foreword by the Party Chairman**

The year saw UKIP establish itself as a major electoral force in the country.

Having overtaken the Liberal Democrats in the polls during 2012, we started the year with the Eastleigh by-election on 28 February when, despite a very short campaign, we came within 1800 votes of taking the seat, with 28% of the vote. Lord Ashdown conceded that had the campaign lasted another week, we would have won. This demonstrated that UKIP was electable in a first-past-the-post electoral system.

This was followed on 2 May by a second by-election in South Shields, coinciding with the County Council elections nationally. UKIP again took second place in the by-election with 24% of the vote, establishing that we were gaining strength in the North as well as the South.


In the coincident County Council elections, UKIP took 23% of the vote nationally, compared to the Conservatives' 25% and Lib-Dems' 14%, and gained 147 Councillors. In several Councils we formed or helped form the Opposition, and have been instrumental in overturning the undemocratic Cabinet system in both Cambridgeshire and Norfolk. In Lincolnshire UKIP formed the official Opposition, but owing to conflict the UKIP group subsequently split and that position was relinquished to Labour.

The Party started the year with 20,404 members and ended it with 32,447, an increase of 60%. The highest monthly net increase was 2,500 during the election period in May.

Throughout the year, following Eastleigh, the media increasingly focused on UKIP as a significant political force rather than as a sideshow. This significantly increased voter awareness, leading to our steady rise in the polls. It also led to increasing media scrutiny including 'exposés' of indiscretions by members, but this did not significantly diminish popular support for the party, and appears to be becoming counter-productive for our opponents.

The Party moved into new London offices in Brook's Mews in April. Chief Executive Will Gilpin left in August, having overseen the move, which saw the expansion of the Party's press office and media team. Our MEP candidate lists were selected during the summer, and announced in October, with the exception of Scotland. UKIP ended the year gearing up for a powerful European Election campaign, with strong finances and a rising membership.

Steve Crowther  
Party Chairman  
2 June 2014



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**Report of the Party Officers  
For the year ended 31 December 2013**

**Administrative information**

**Accounting Units**

The number of Accounting Units registered with the Electoral Commission at 31 December 2013 was 309 (2012: 277).

**Membership**

Party membership as at 31 December 2013 was 32,447 (2012: 20,409).

**Corporate governance**

The National Executive Committee is the governing body of the UK Independence Party Ltd and is responsible for all operational matters including fund-raising, membership, and rules for candidate selection and compliance with the legislative requirements of the party. It is made up of representatives from members of the party, who are elected to serve terms of up to three years. There is no restriction on re-election to the National Executive Committee.

The National Executive Committee meets approximately once a month as needs demand and works closely with the senior management of the party, elected representatives and the voluntary membership.

The following is a complete list of the party's committees during 2013.

<b>Committee Name</b>	<b>Chairman</b>
National Executive Committee	Steve Crowther
The following are sub-committees of the Party's National Executive Committee:	
Finance and Remuneration Committee	Stuart Wheeler
Policy Committee	Andrew Moncreiff
MEP Selection Committee	Steve Crowther
Technology Committee	Rob McWhirter

**Sovereign Draw Ltd**

While not a quasi-subsiidiary, during the year under review, Sovereign Draw Ltd donated in total £26,055 (2012 £6,047). This has been included in donations income.

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**Report of the Party Officers**  
**For the year ended 31 December 2013 (Continued)**

**Policy development**

The party published a substantial Local Election manifesto in March 2013, covering all areas of local government policy and administration. Following our successes in the County Council elections, it became clear that UKIP had a unique and coherent approach to local government administration, and we have cooperated with other parties – across the spectrum – to reverse the move towards undemocratic Cabinet government in local authorities.

The year was characterised by commentators focusing on UKIP's policies as a result of our electoral success. Having previously dismissed the party as a single-issue pressure group, the media and other parties focused heavily on discovering our policies in other areas, and our 2010 General Election manifesto came under serious scrutiny.

The party remains committed to replacing membership of the European Union with a free trade agreement, and the development of direct trading relationships with other partner countries in the global economy, especially the Commonwealth.

The coalition government has continued to pursue the UKIP policy of raising the income tax threshold towards the level of the minimum wage, and a number of other UKIP policies have found their way into the Government's agenda. The most significant event was the Prime Minister's announcement of an In/Out referendum on EU membership in 2017.

**Elections**

The party contested two Westminster by-elections in 2013 (2012 – seven), in Eastleigh and South Shields, coming second in both with 28% and 24% of the vote respectively.

We also participated in two Scottish Parliament by-elections, in Aberdeen Donside (4.83%) and Dunfermline (3.75%), and one Welsh Assembly election in Ynys Mon, in which we came third with 14%, only 336 votes behind Labour.

UKIP fielded 1742 candidates in the County Council elections (72.8% of total divisions) and won 147 seats including significant groups in Norfolk (15), Lincolnshire (16) and Kent (17).

**Campaigns**

The party continued to mount campaigns specifically against the proliferation of wind turbines, the development of HS2 and the emerging crisis in planning, leading to the over-development of greenfield sites throughout the country.

The leading policy message which we promulgated throughout the year was opposition to open-door immigration, and in particular the ending of transitional arrangements for Romania and Bulgaria on 1

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January 2014. This continued to gain increasing popular support throughout the year, reflected in opinion polls.

**Directors' Report  
For the year ended 31 December 2013**

The directors present their report and accounts for the year ended 31 December 2013.

**Principal activities and business review**

The company is limited by guarantee without share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up. The Company's principal activity during the year continued to be that of The Party.

**Directors and their interests**

All members of the National Executive Committee of UKIP are appointed as directors of the company and each director is a guarantor of the company. The directors serving during the year, and at the time this report was approved, were as follows:

H C Aldridge (Appointed 2/12/13)  
Ms L Bours  
Miss L C Bostick (Appointed 2/12/13, Resigned 4/2/14)  
A Bown  
T Bursnall (Appointed 2/12/13)  
D A Coburn (Resigned 2/12/13)  
S J Crowther  
G S Curtis  
D E Denny (Resigned 2/12/13)  
N P Farage  
N Garbutt (Resigned 2.12.13)  
M N Hamilton (Resigned 2/12/13)  
M J McGough  
R A McWhirter (Appointed 2/12/13)  
A Moncreiff (Appointed 2.12.13)  
H M Williams  
D S Fairweather (Resigned 2/12/13)  
C Pain (Resigned 2.12.13)  
Mrs A F Smyth (Appointed 2/12/13)  
P Wauchope (Appointed 4.3.13)

**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that:

- So far as he/she is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware; and

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**Directors' Report (continued)**  
**For the year ended 31 December 2013**

**Disclosure of information to auditors (Continued)**

- He/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Small company provisions**

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 2 June 2014 and signed on its behalf:

S J Crowther  
Company Secretary & Party Chairman





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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Report of the Party Officers  
For the year ended 31 December 2013**

**Treasurer's Financial Review**

The accounts show only funds of the company, which is registered as the central party of UKIP with the Electoral Commission. Other Accounting Units (branches and regions) are registered as separate Accounting Units with the Electoral Commission and have separate financial identities and produce their own financial statements. Their accounts are reported separately to the Electoral Commission if their turnover is sufficiently large to make this necessary. Although this report only refers to the company, it is appropriate to thank the officers in all Accounting Units for their diligence.

The company ended the year 2013 with an annual surplus of £18,009 (2012 £218,956) and had a balance of £341,267 in the General Fund (2012 £323,258).

In accordance with the party's policy of transparency, accountability and rigorous compliance with Political Parties, Elections and Referendums Act 2000 (PPERA) and other relevant legislation, ongoing development of controls and procedures is continuing.

Special thanks are due as ever to all those who have contributed to the financing of the party in such a generous manner.



Hugh Williams

Company Treasurer

Date 2 June 2014

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**Statement of Treasurer's Responsibilities  
For the year ended 31 December 2013**

The company is the Central Party of a political party, so the Treasurer of the company is required by Political Parties, Elections and Referendums Act 2000 (PPERA) to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the Treasurer is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the party will continue in business

Section 41 PERA requires the Treasurer to keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with PERA. The Treasurer is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Report of the Independent auditors to the Treasurer of the United Kingdom Independence Party Limited**

**For the year ended 31 December 2013**

Sir,

We have audited the financial statements of the United Kingdom Independence Party Limited for the year that ended 31 December 2013, which comprise the income and expenditure account, the balance sheet, the cash flow statement, the statement of total recognised gains and losses and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out in Note 1.

This report is made solely to the registered treasurer of the United Kingdom Independence Party Limited in accordance with the Party's rules and section 43 Political Parties, Elections and Referendums Act 2000 (PPERA). Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Treasurer for our audit work, for this report or for the opinions we have formed.

**Respective responsibilities of registered treasurer and auditors**

The responsibilities of the registered treasurer for preparing the annual report and the financial statements in accordance with applicable law and UK accounting standards are set out in the Statement of Treasurer's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and UK Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with PERA and the Statement of Accounts guidance and other directions issued by The Electoral Commission there under. We also report to you if in our opinion the Overview is not consistent with the financial statements, if the party has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the report of the Party Officers. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

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**Report of the Independent auditors to the Treasurer of the United Kingdom Independence party Ltd (continued)**

**For the year ended 31 December 2013**

**Basis of audit opinion**

We conducted our audit in accordance with UK Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the registered treasurer in the preparation of the financial statements and of whether the accounting policies are appropriate to the party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2013 and of its surplus for the year then ended and have been properly prepared in accordance with the accounting policies set out in Note 1 and the requirements of Political Parties, Elections and Referendums Act 2000 (PPERA).



Ravi Koppa (Senior Statutory Auditor)  
CK Partnership Limited  
Registered Auditors  
1 Old Court Mews  
311 Chase Road  
London N14 6JS

2 June 2014

**United Kingdom Independence Party Limited**  
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**Independent auditors report to the Members of United Kingdom Independence Party Limited**

Members,

We have audited the accounts of United Kingdom Independence Party Limited for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practise applicable to smaller entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the statement of Directors Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

**Scope of the audit opinion**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

**Opinion on the accounts**

In our opinion the accounts:

- Give a true and fair view of the state of the companies affairs as at 31 December 2013 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

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**Independent auditors report to the Members of United Kingdom Independence Party Limited  
(continued)**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the accounts and the director's report in accordance with the small companies' regime.



Ravi Koppa  
(Senior Statutory Auditor)  
For and on behalf of  
CK Partnership  
Accountants and Statutory Auditors

1 Old Court Mews  
311 Chase Road  
London, N14 6JS

2 June 2014

**United Kingdom Independence Party Limited**  
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**Income and Expenditure Account**  
**For the year ended 31 December 2013**

Income	Note	2013 £	2012 £
Donation Income	2	1,361,640	514,433
Membership and Subscription Income		714,492	437,956
Income from Fundraising Activities	3	32,115	23,121
Income from Commercial Activities	4	80,693	36,606
Income from Legacies		11,391	93,858
Investment Income	5	186	0
Income from Conferences		108,201	75,230
Notional Income	2,6	121,961	28,129
Other Income	18	48,635	18,469
<b>Total Income</b>		<u>2,479,314</u>	<u>1,227,802</u>
<b>Less Expenditure</b>			
Cost of Fundraising Activities	3	161,297	38,680
Cost of Commercial Activities	4	44,274	20,164
Notional Expenditure	6	121,961	28,129
Staff Costs	7	411,541	288,768
Management and Administration Costs	17	1,138,584	273,576
Depreciation and Amortisation	8	6,206	5,777
Campaign Expenditure	9	383,418	208,850
Conference Expenditure		143,426	74,934
Transfers out to Accounting Units	10	0	1,600
Other Expenditure	10	50,597	68,368
<b>Total Expenditure</b>		<u>2,461,305</u>	<u>1,008,846</u>
<b>Surplus / (Deficit) before taxation</b>	11	<u>£ 18,009</u>	<u>£218,956</u>



**Statement of Total recognised Gains and Losses**  
**For the year ended 31 December 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Surplus for the year	18,009	218,956
Total recognised Surplus related to the year	<u>£18,009</u>	<u>£218,956</u>
Balance on general fund brought forward	323,258	104,302
Add Surplus for year	18,009	218,956
Balance on general fund carried to Balance Sheet	<u>341,267</u>	<u>323,258</u>

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**Balance Sheet**  
**As at 31 December 2013**

	Note	£	2013 £	£	2012 £
<b>Fixed Assets</b>					
Tangible Assets	12		18,379		17,335
<b>Current Assets</b>					
Stocks		15,583		11,025	
Debtors	13	37,023		4,770	
Cash at bank and in hand		487,255		329,390	
		<u>539,861</u>		<u>345,185</u>	
Creditors falling due within one year	14	<u>(216,972)</u>		<u>(39,262)</u>	
			322,888		305,923
Total assets less current liabilities			<u>£341,267</u>		<u>£323,258</u>
<b>Reserves</b>					
General fund	15		341,267		323,258
			<u>£341,267</u>		<u>£323,258</u>

The accounts were approved by the Finance and Remuneration sub-committee of the party's National Executive Committee, and also by the Party's National Executive Committee on 4 June 2014

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies, subject to the small companies regime.

Signed   
M J McGough Director  
2 June 2014

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**Cash Flow Statement**

**For the year ended 31 December 2013**

		<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Surplus / (Deficit)</b>	<b>Note</b>		
Surplus / (Deficit) before and after taxation		18,009	218,956
Depreciation charge and loss on disposal	8	6,206	5,777
(Increase) in stocks		(4,558)	(81)
(Increase) in debtors	13	(32,253)	(3,570)
(Decrease) Increase in creditors	14	177,710	(37,917)
Net cash flow from operating activities		<u>£165,115</u>	<u>£183,165</u>
 Capital Expenditure	 12	 (7,250)	 (14,453)
 <b>Increase in cash in the year</b>		 <u>£157,865</u>	 <u>£168,712</u>
 <b>Cash at bank and in hand</b>			
Balance at 1 January 2013		329,390	160,678
Increase in cash in the year		157,865	168,712
 <b>Balances at 31 December 2013</b>		 <u>£487,255</u>	 <u>£329,390</u>

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**Notes to the Financial Statements**  
**For the year ended 31 December 2013.**

**1. Accounting policies**

**Accounting convention**

United Kingdom Independence Party Limited is incorporated by law and thus bound by Companies Act 2006. The party is also required to prepare financial statements in accordance with the Political Parties, Elections and Referendums Act 2000 ("PPERA"), accordingly the statements follow the format recommended by the Electoral Commission.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Depreciation**

Depreciation is provided on all tangible fixed asset bought and costing over £500 at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its useful expected life as follows:

Computer, office equipment and vehicles – 25% on reducing balance.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Financial accounting**

The company's accounts do not include the income and expenditure of regional, branch or constituency associations. Financial administration of the substantial activities at by-elections and constituency campaigns are dealt with at the appropriate level.

**Income**

Subscriptions are included in the accounts as and when received. An insignificant number of long-term memberships have been received and these are not refundable in any circumstances.

**Expenditure**

Expenditure is recognised in the period in which it is incurred and amounts payable at the year-end are recorded as trade creditors.

**Notional Income and Expenditure**

Notional income and expenditure is defined in PERA. Where an organisation or individual bears the cost of goods or services for which the party otherwise would have been liable, that cost is referred to as notional expenditure and the party is deemed to have received notional income of an equal amount.

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 December 2013.**

**Going concern**

The financial statements have been prepared on the going concern basis, which assumes that the company can meet its financial obligations as and when they fall due. The directors and the National Executive Committee are confident that funds will be available to meet the company's liabilities as they fall due.

**2. Donation income**

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to The Electoral Commission. During the year the company received cash donations of £1,361,640 (2012 - £514,433), of which £412,012 (2012 - £150,805) was reportable to The Electoral Commission. In addition the party received donations in kind of £121,961 (2012 - £28,129), of which £121,961 (2012 -£14,347) was reportable. The party's administrative staff checks the permissibility of all donors (as defined by section 54 PPERA) who make individual donations of more than £500.

**3. Fundraising income and expenditure**

Fundraising income and costs of fund raising activities related to raffles, tickets and prizes. All of these took place at UKIP Conferences and other meetings. There were no specific fund raising events that held separately.

**4. Income from and Costs of commercial activities**

Income from commercial activities relates to sales of merchandise. The costs of commercial activities relate to the cost of goods purchased. These costs do not include related costs of storage and postage, or any allocation of staff or other administrative costs.

**5. Investment income**

Investment income, when it arises, consists of bank interest income.

**6. Notional income and expenditure**

	2013	2012
	£	£
Goods received	0	15,681
Services received	121,961	12,448
Total Goods and Services received during the year	<u>121,961</u>	<u>28,129</u>
Loans given to the Party and subsequently converted into donations	0	0
Total notional income received during the year	<u><u>£121,961</u></u>	<u><u>£28,129</u></u>

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 December 2013.**

**7. Staff costs and remuneration**

Staff Numbers	2013			2012
	Full Time	Part Time	Total	Total
Party Officers	2	2	4	5
Administrative Staff	13	13	26	15
	<u>15</u>	<u>15</u>	<u>30</u>	<u>20</u>

Staff Costs	2013	2012
Salaries	379,423	264,512
Social Security	32,119	24,256
Pension	0	0
Training	0	0
	<u>411,542</u>	<u>288,768</u>

No staff member's emoluments exceeded £50,000. The positions of Leader and Nominating Officer are not currently salaried. The Party Chairman received a salary of £12,000.

**8. Depreciation of fixed assets**

The depreciation charge relates to depreciation of tangible fixed assets (Note 12).

**9. Campaign expenditure**

	2013	2012
	£	£
By election expenses	208,504	193,048
Police and Crime Commissioners Elections	0	15,802
County Council Elections	81,925	0
MEP Selection costs	32,671	0
Leaflets and information booklets	60,318	0
	<u>383,418</u>	<u>208,850</u>

**United Kingdom Independence Party Limited**  
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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 December 2013**

<b>10</b>	<b>Other Expenditure</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Internal Party election expenses	0	7,356
	Donation to branches	50,500	56,810
	UK Entertaining	97	4,202
		<u>£50,597</u>	<u>£68,368</u>

<b>11</b>	<b>Surplus / (Deficit) before and after taxation</b>	<b>£</b>	<b>£</b>
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The Surplus before and after taxation is stated after charging:

Auditors' remuneration

Audit services	7,740	5,520
Non audit services	0	0

Operating lease charges

Property	23,531	16,000
Equipment	12,324	10,992

<u>Depreciation</u>	6,206	5,777
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**12** **Tangible Fixed Assets**

	Computer and Office Equipment	Motor Vehicles	Totals
Cost	£	£	
At 1 January 2013	52,485	3,750	56,235
Additions		7,250	7,250
At 31 December 2013	<u>52,485</u>	<u>11,000</u>	<u>63,485</u>
<b>Depreciation</b>			
At 1 January 2013	37,963	937	38,900
Charge for year	3,855	2,351	6,206
At 31 December 2013	<u>41,818</u>	<u>3,288</u>	<u>45,106</u>
<b>Net book value</b>			
At 31 December 2012	<u>£14,522</u>	<u>£2,813</u>	<u>17,335</u>
At 31 December 2013	<u>£10,667</u>	<u>£7,712</u>	<u>18,379</u>

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**Notes to the Financial Statements (Continued)**  
**For the year ended 31 December 2013**

	<b>2013</b>	<b>2012</b>
<b>13 Debtors</b>	<b>£</b>	<b>£</b>
Debtors	29,860	0
Prepayments	7,163	4,770
	<u>£37,023</u>	<u>£4,770</u>
<b>14 Creditors falling due within one year</b>		
Trade creditors	73,862	29,648
Sundry creditors	107,756	494
Accruals	35,354	9,120
Loans to the party	0	0
Taxation and Social Security	0	0
	<u>£216,972</u>	<u>£39,262</u>
<b>15 General Fund</b>		
Balance at 1 January 2013	323,258	104,302
Surplus for the year	18,009	218,956
Balance at 31 December 2013	<u>£341,267</u>	<u>£323,258</u>
<b>16 Contingent Liabilities</b>		
The treasurer and directors consider that there are no contingent liabilities.		