

Registered number: 03199560

Sovereign Software Solutions Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

Prepared By:
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Sovereign Software Solutions Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2013

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The company's registered number is 03199560

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BALANCE SHEET AT 31 JULY 2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Tangible assets	2	166	432
CURRENT ASSETS			
Stock		4,734	4,524
Debtors (amounts falling due within one year)		2,048	1,470
Cash at bank and in hand		3,936	826
		<u>10,718</u>	<u>6,820</u>
CREDITORS: Amounts falling due within one year		<u>23,893</u>	<u>22,754</u>
NET CURRENT LIABILITIES		(13,175)	(15,934)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(13,009)	(15,502)
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	3	996	996
Profit and loss account		(14,005)	(16,498)
		<u>)</u>	<u>)</u>
SHAREHOLDERS' FUNDS		<u>(13,009)</u>	<u>(15,502)</u>
		<u>)</u>	<u>)</u>

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For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2014 and signed on their behalf by

C Whitson
Director

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S M Whitson

Director

Sovereign Software Solutions Ltd

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
Fixtures and Fittings	straight line 15%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Sovereign Software Solutions Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 August 2012	5,959	4,772	10,731
Additions	-	100	100
At 31 July 2013	<u>5,959</u>	<u>4,872</u>	<u>10,831</u>
Depreciation			
At 1 August 2012	5,843	4,456	10,299
For the year	<u>116</u>	<u>250</u>	<u>366</u>
At 31 July 2013	<u>5,959</u>	<u>4,706</u>	<u>10,665</u>
Net Book Amounts			
At 31 July 2013	-	166	166
At 31 July 2012	<u>116</u>	<u>316</u>	<u>432</u>

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
996 Ordinary shares of £1 each	<u>996</u>	<u>996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.