Churchill Waste Management Limited

Abbreviated Financial Statements

31 January 2013
Churchill Waste Management Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Churchill Waste Management Limited for the year ended 31 January 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Churchill Waste Management Limited for the year ended 31 January 2013 which comprise of the balance sheet and the related notes from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Churchill Waste Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Churchill Waste Management Limited and state those matters that we have agreed to state in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Churchill Waste Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Churchill Waste Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Churchill Waste Management Limited. You consider that Churchill Waste Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Churchill Waste Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Partnership LLP
Certified Accountants
Riverside Barn
Bourton Business Centre
Bourton Road
Buckingham
MK18 7DS

24 July 2013
Churchill Waste Management Limited
Registered number: 03189956
Abbreviated Balance Sheet
as at 31 January 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>109,592</td>
<td>53,245</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>14,039</td>
<td>1,480</td>
</tr>
<tr>
<td></td>
<td><strong>123,631</strong></td>
<td><strong>54,725</strong></td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>within one year</td>
<td>(81,481)</td>
<td>(29,256)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td><strong>42,150</strong></td>
<td><strong>25,469</strong></td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td><strong>42,150</strong></td>
<td><strong>25,469</strong></td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>3</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>42,050</td>
<td>25,369</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td><strong>42,150</strong></td>
<td><strong>25,469</strong></td>
</tr>
</tbody>
</table>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Graham Churchill
Director
Approved by the board on 24 July 2013
Churchill Waste Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation
Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

<table>
<thead>
<tr>
<th>Plant, machinery and office equipment</th>
<th>Straight line over the 7 year life of the lease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land, buildings and leasehold improvements</td>
<td>Straight line over the 7 year life of the lease</td>
</tr>
</tbody>
</table>

Deferred taxation
Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost
At 1 February 2012 203,209
At 31 January 2013

Depreciation
At 1 February 2012
At 31 January 2013

Net book value
At 31 January 2013

3 Share capital

<table>
<thead>
<tr>
<th>Nominal value</th>
<th>2013</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Allotted, called up and fully paid:
Ordinary shares £1 each

<table>
<thead>
<tr>
<th>Number</th>
<th>2013</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

4 Ultimate controlling party

During the year the company was controlled by the directors by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.