

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A18 05/04/2018 #117
COMPANIES HOUSE

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use

1 Company details

Company number	0	8	4	3	2	8	0	7
Company name in full	The Baby Room Ltd							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Simon Thomas
Surname	Barriball

3 Liquidator's address

Building name/number	10 St Helen's Road
Street	
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	

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4 Liquidator's name

Full forename(s)	Helen
Surname	Whitehouse

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number	10 St Helen's Road
Street	
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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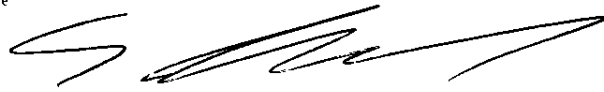
6 Period of progress report

From date	<table border="1"><tr><td>d</td><td>0</td><td>d</td><td>4</td></tr></table>	d	0	d	4	<table border="1"><tr><td>m</td><td>0</td><td>m</td><td>2</td></tr></table>	m	0	m	2	<table border="1"><tr><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>7</td></tr></table>	y	2	y	0	y	1	y	7	
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7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X																			
Signature date	<table border="1"><tr><td>d</td><td>0</td><td>d</td><td>4</td></tr></table>	d	0	d	4	<table border="1"><tr><td>m</td><td>0</td><td>m</td><td>4</td></tr></table>	m	0	m	4	<table border="1"><tr><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	y	2	y	0	y	1	y	8	
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency
Practitioners Limited**

Address

10 St Helen's Road

Swansea

Post town

SA1 4AW

County/Region

Postcode

Country

DX

Telephone

03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



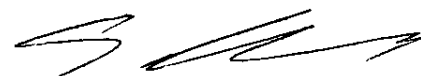
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Baby Room Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 04/02/2017 To 03/02/2018 £	From 04/02/2016 To 03/02/2018 £
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	NIL
550.00	Stock	NIL	677.97
	Book Debts	NIL	NIL
340.00	Cash at Bank	NIL	1.00
	Director's Contributions	160.00	940.00
	Bank Interest Gross	0.08	0.43
		<u>160.08</u>	<u>1,619.40</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	40.00
	Preparation of S. of A.	245.57	495.57
	Liquidators Disbursements	36.00	57.80
	Agents/Valuers Fees	NIL	101.70
	Agents/Valuers Costs	NIL	209.40
	Irrecoverable VAT	NIL	NIL
	Stationery & Postage	16.50	24.58
	Room Hire	NIL	25.00
	Travel Expenses	NIL	109.90
	Statutory Advertising	NIL	294.96
		<u>(298.07)</u>	<u>(1,358.91)</u>
	UNSECURED CREDITORS		
(38,191.42)	Trade & Expense Creditors	NIL	NIL
(17.96)	H M Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(37,321.38)</u>		<u>(137.99)</u>	<u>260.49</u>
	REPRESENTED BY		
	Vat Receivable		260.48
	Bank 1 Current		0.01
			<u>260.49</u>



Simon Thomas Barriball
Joint Liquidator

The Baby Room Ltd ("the Company") in Creditors' Voluntary Liquidation ("CVL")
Registered number: 08432807
Joint Liquidators' Progress Report for the period from 4 February 2017 to 3 February 2018

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our Second progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £1,619.40 (excluding VAT recovered in the liquidation).
- Liquidators' remuneration was approved by creditors on a time costs basis, subject to an estimate of £7,025.00, at the S98 meeting which took place on 4 February 2016. No fees have been drawn to date.
- It is not expected that there will be a distribution to creditors in this matter.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	SIP 9 report of Liquidator's Time Costs
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

Progress and asset realisations during the period

During the liquidation, we have realised the following Company assets:

Stock

The sum of £677.97 has been realised by my agents in respect of stock held at the Company's premises at the date of liquidation.

Director Contribution

As there were minimal assets listed on the statement of affairs the liquidators required the director to sign a personal guarantee to cover certain costs of the liquidation. To date £940.00 has been received under this guarantee, of which £160.00 was received during the period covered by this report. Further contributions are being pursued.

Bank Interest

The liquidation funds are being held in an interest bearing account. To date interest of 43 pence has been received of which 8 pence was received during the period covered by this report.

Unrealisable assets

No assets have proved to be unrealisable to date.

Investigations

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

Our investigations did not reveal any potential recoveries for the benefit of the creditors.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, subject to an estimate of £7,025.00 by creditors' on 4 February 2016.

Pre Appointment Costs

This fee has been part paid, as detailed within the receipts and payments account.

The balance shall be drawn as and when realisations allow

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

There were no issues specific to this case that required additional time to be spent.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £6,725.00, which is calculated as 30 hours with an average hourly rate of £224.18 per hour. Of this £1,691.00 was incurred during the period covered by this report.

I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

Future Remuneration

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to collect in the personal guarantee payments from the director.
- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc.
- Closing the case

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

Gavel Auctioneers were engaged by us during the course of the liquidation to realise the stock of clothing held at the Company's premises. They were paid £209.40 plus VAT on a sale commission basis.

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

Creditors

Secured creditors

There are no charges against the company registered at Companies House.

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated 14 unsecured creditor claims totalling £38,209.38. To date 5 claims totalling £17,466.79 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

I can confirm that no claims have been admitted under the small claims provisions.

Distribution prospects

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no [further] distribution to creditors in this matter.

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).


Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Conclusion

The case is not yet in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



Simon Barriball

4 April 2018

The Baby Room Ltd - Statutory Information

Company Details

Company Name:	The Baby Room Ltd
Company Number:	08432807
Date of Incorporation:	6 March 2013
Principal Trading Activity:	Retail sale of clothing in specialised stores
Trading Address:	Unit 15 Chantry Centre, Chantry Way, Andover, SP10 1LS
Current Registered Office:	10 St. Helen's Road, Swansea, SA1 4AW
Former Registered Office:	Unit 15 Chantry Centre, Chantry Way, Andover, SP10 1LS

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	4 February 2016
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

**The Baby Room Ltd
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 04/02/2016 To 03/02/2017 (£)	From 04/02/2017 To 03/02/2018 (£)	Total (£)
Furniture & Equipment	NIL	0.00	0.00	0.00
Stock	550.00	677.97	0.00	677.97
Cash at Bank	340.00	1.00	0.00	1.00
Director's Contributions		780.00	160.00	940.00
Bank Interest Gross		0.35	0.08	0.43
		1,459.32	160.08	1,619.40
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		250.00	245.57	495.57
Liquidators Disbursements		21.80	36.00	57.80
Agents/Valuers Fees		101.70	0.00	101.70
Agents/Valuers Costs		209.40	0.00	209.40
Stationery & Postage		8.08	16.50	24.58
Room Hire		25.00	0.00	25.00
Travel Expenses		109.90	0.00	109.90
Statutory Advertising		294.96	0.00	294.96
Trade & Expense Creditors	(38,191.42)	0.00	0.00	0.00
H M Revenue & Customs	(17.96)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
		1,060.84	298.07	1,358.91
Net Receipts/(Payments)		398.48	(137.99)	260.49
MADE UP AS FOLLOWS				
Bank 1 Current		194.31	(194.30)	0.01
VAT Receivable / (Payable)		204.17	56.31	260.48
		398.48	(137.99)	260.49

Time Entry - SIP9 Time & Cost Summary

T100944 - The Baby Room Ltd
 All Post Appointment Project Codes
 From: 04/02/2017 To: 03/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	2.70	0.00	1.00	4.10	871.00	212.44
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.75	0.40	0.00	2.50	3.65	820.00	224.66
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.15	3.10	0.00	3.50	7.75	1,691.00	218.19
Total Fees Claimed						0.00	
Total Disbursements Claimed						478.50	

Time Entry - SIP9 Time & Cost Summary

T100944 - The Baby Room Ltd
 All Post Appointment Project Codes
 From: 04/02/2016 To: 03/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.05	7.00	0.00	8.45	16.50	3,481.50	211.00
Case Specific Matters	0.00	0.40	0.00	0.00	0.40	80.00	200.00
Creditors	2.00	2.45	0.00	3.00	7.45	1,781.25	239.09
Investigations	0.50	3.60	0.00	0.00	4.10	970.00	236.59
Realisation of Assels	0.75	0.50	0.00	0.30	1.55	412.50	266.13
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.30	13.95	0.00	11.75	30.00	6,725.25	224.18
Total Fees Claimed						0.00	
Total Disbursements Claimed						478.50	

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Continuing to collect in the personal guarantee payments from the director
- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc
- Closing the case

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	24.58	24.58
Searches	5.00	5.00
External Room Hire	25.00	25.00
Statutory Advertising	221.22	221.22
Bonding	40.00	40.00
Total	<u>315.80</u>	<u>315.80</u>

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery
- Travel/Mileage

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	52.8	52.8
Travel/Mileage	109.9	109.9
Total	<u>162.70</u>	<u>162.70</u>