

Registered Number 06560662

RJB Coatings Limited

Abbreviated Accounts

28 February 2012

RJB Coatings Limited

Registered Number 06560662

Company Information

Registered Office:

Frederick House
Dean Group Business Park
Brenda Rd
Hartlepool
TS25 2BW

RJB Coatings Limited

Registered Number 06560662

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	20,000	20,000
Tangible	3	117,620	55,990
		<u>137,620</u>	<u>75,990</u>
Current assets			
Stocks		4,000	7,000
Debtors		24,714	27,334
Cash at bank and in hand		918	476
Total current assets		<u>29,632</u>	<u>34,810</u>
Creditors: amounts falling due within one year		(93,688)	(52,131)
Net current assets (liabilities)		(64,056)	(17,321)
Total assets less current liabilities		<u>73,564</u>	<u>58,669</u>
Creditors: amounts falling due after more than one year		(56,265)	0
Total net assets (liabilities)		<u>17,299</u>	<u>58,669</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		17,199	58,569
Shareholders funds		<u>17,299</u>	<u>58,669</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 May 2012

And signed on their behalf by:

R Brackstone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 March 2011	<u>20,000</u>
At 28 February 2012	<u>20,000</u>
Net Book Value	
At 28 February 2012	20,000
At 28 February 2011	<u>20,000</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 01 March 2011	93,494
Additions	-
At 28 February 2012	<u>182,342</u>
Depreciation	
At 01 March 2011	37,504
Charge for year	-
At 28 February 2012	<u>64,722</u>
Net Book Value	
At 28 February 2012	117,620
At 28 February 2011	<u>55,990</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Going concern**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.