

SANDARIS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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COMPANIES HOUSE

RECEIVED
26 OCT 2016

SANDARIS LIMITED
REGISTERED NUMBER: 06789514

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,748		17,255
CURRENT ASSETS					
Debtors	3	2,533,578		2,510,176	
Cash at bank		21,327		22,479	
		<u>2,554,905</u>		<u>2,532,655</u>	
CREDITORS: amounts falling due within one year		<u>(21,892)</u>		<u>(14,075)</u>	
NET CURRENT ASSETS			<u>2,533,013</u>		<u>2,518,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,543,761</u>		<u>2,535,835</u>
CREDITORS: amounts falling due after more than one year			<u>(2,946,558)</u>		<u>(2,471,946)</u>
NET (LIABILITIES)/ASSETS			<u>(402,797)</u>		<u>63,889</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,100,000		1,100,000
Profit and loss account			<u>(1,502,797)</u>		<u>(1,036,111)</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(402,797)</u>		<u>63,889</u>

SANDARIS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 October 2016.


George Anderson
Director

The notes on pages 3 to 4 form part of these financial statements.

SANDARIS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% & 25% reducing balance
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

SANDARIS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015	19,520
Additions	4,785
Disposals	(4,786)
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At 31 January 2016	19,519
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Depreciation	
At 1 February 2015	2,265
Charge for the year	3,091
On disposals	3,415
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At 31 January 2016	8,771
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Net book value	
At 31 January 2016	10,748
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At 31 January 2015	17,255
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3. DEBTORS

Debtors include £2,520,685 (2015 - £2,504,317) falling due after more than one year.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,100,000 Ordinary £1 Shares shares of £1 each	<u>1,100,000</u>	<u>1,100,000</u>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The directors loan account in respect of Mr and Mrs G Anderson is included in other creditors due after more than one year and amounts to £2,946,558 (2015- £2,471,946). The loan is interest free and there is no fixed date for repayment.