

Oxford Archaeological Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Oxford Archaeological Associates Limited
Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

Oxford Archaeological Associates Limited
(Registration number: 02120173)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		87	216
Current assets			
Stocks		-	3,000
Debtors		2,173	12,946
Cash at bank and in hand		9,042	14,126
		11,215	30,072
Creditors: Amounts falling due within one year		(18,096)	(32,081)
Net current liabilities		(6,881)	(2,009)
Net liabilities		(6,794)	(1,793)
Capital and reserves			
Called up share capital	<u>3</u>	12,200	12,200
Profit and loss account		(18,994)	(13,993)
Shareholders' deficit		(6,794)	(1,793)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2016 and signed on its behalf by:

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S N Colcutt
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Oxford Archaeological Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis, on the assumption that there will be ongoing support from creditors.

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10-25% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Oxford Archaeological Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	6,878	6,878
At 31 March 2016	6,878	6,878
Depreciation		
At 1 April 2015	6,662	6,662
Charge for the year	129	129
At 31 March 2016	6,791	6,791
Net book value		
At 31 March 2016	87	87
At 31 March 2015	216	216

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	12,100	12,100	12,100	12,100
	12,200	12,200	12,200	12,200

Page 3

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