

Flexible UK Limited
Report and financial statements
for the 52 week period ended 28 March 2010

Registered number 1016094



Flexible UK Limited
Report and financial statements
for the 52 week period ended 28 March 2010
Contents

Directors' report for the 52 weeks ended 28 March 2010	1
Balance sheet as at 28 March 2010	3
Statement of accounting policies	4
Notes to the financial statements for the 52 week period ended 29 March 2010	5

Flexible UK Limited

Directors' report for the 52 weeks ended 28 March 2010

The directors present their report and the audited financial statements of the company for the fifty two weeks ended 28 March 2010. The comparative financial year was for the fifty two weeks ended 29 March 2009. The company's registered number is 1016094.

Principal activities

The company used to manufacture polythene sheets and bags. The manufacturing operations ceased in February 2005 and the company has been wound down. The company is now dormant.

Directors

The directors who served during the 52 week period ended 28 March 2010 and up to the date of signing of the financial statements were as follows:

R Schmitt	(appointed 3 June 2008 and resigned 30 September 2008)
C Cousergue	(appointed 3 June 2008 and resigned 29 August 2008)
R P Gomez	(resigned 3 June 2008)
E M M J Masson	(resigned 3 June 2008)
S G Granville	(resigned 7 January 2009)
T Tomasov	(appointed 30 September 2008)
G Bernard	(appointed 30 September 2008 and resigned 15 June 2009)
C Hart	(appointed 7 January 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the directors are required to

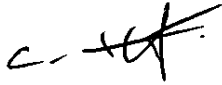
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

Flexible UK Limited

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



C Hart
Director

16 December 2010

Flexible UK Limited

Balance sheet as at 28 March 2010

	Note	2010 £'000	2010 £'000	2009 £'000	2009 £'000
Current assets					
Debtors	2	35		35	
Cash at bank and in hand		-		-	
		35		35	
Creditors: amounts falling due within one year					
		-		-	
Net current assets			35		35
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			(365)		(365)
Total shareholders' funds			35		35

For the 52 week period ended 28 March 2010 the company was entitled to exemption from audit under Section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with sections 386 and 387, and preparing accounts which give a true and fair value of the state of affairs of the company at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the Companies Act 2006 relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the applicable United Kingdom accounting standards.

These financial statements on pages 3 to 5 were approved by the board of directors on 16 December 2010 and are signed on their behalf by



C Hart
Director

Flexible UK Limited

Statement of accounting policies

The financial statements have been prepared in accordance with applicable UK accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Flexible UK Limited

Notes to the financial statements for the 52 week period ended 28 March 2010

1 Profit and loss account

The company has not traded and has made neither profit nor loss in the year and the preceding year. All expenses, including directors' remuneration have been borne by other group companies. The company has no employees.

2 Debtors

	2010	2009
	£'000	£'000
Amounts owed by fellow subsidiary undertakings	35	35

3 Called up share capital

	2010	2009
	£'000	£'000
Authorised, allotted and fully paid		
400,000 ordinary shares of £1 each	400	400
Closing shareholders' funds	35	35

12 Ultimate and intermediate parent company

The ultimate parent undertaking of the company is considered to be Sun Capital Partners Fund IV. This fund is managed by Sun Capital Advisors IV, LP, which is therefore considered to be the ultimate controlling party.

The immediate parent undertaking of the company is Acorn (UK) A Limited, a company incorporated in the United Kingdom.

The parent company of the smallest and largest group for which consolidated financial statements are prepared is Acorn (Netherlands) Z B V, a company incorporated in The Netherlands, (Company Number 34211663). Copies of these accounts can be obtained from Calandstraat 61, 3316 EA Dordrecht, Holland.