

Registered number  
05679122

01 Limited

Abbreviated Accounts  
For the year ended  
31 January 2015

Allan G Whittle & Co  
Chartered Accountants and Registered Auditors  
Alum House, 5 Alum Chine Road  
Westbourne  
Bournemouth  
Dorset  
BH4 8DT



A15 31/07/2015 #198  
COMPANIES HOUSE

## 01 Limited

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 01 Limited for the year ended 31 January 2015**

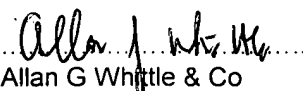
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 01 Limited for the year ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 01 Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of 01 Limited and state those matters that we have agreed to state to the Board of Directors of 01 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 01 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 01 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 01 Limited. You consider that 01 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 01 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

  
Allan G Whittle & Co  
Chartered Accountants and Registered Auditors  
Alum House, 5 Alum Chine Road  
Westbourne  
Bournemouth  
Dorset  
BH4 8DT

27 July 2015

**01 Limited**

Registered number: 05679122

**Abbreviated Balance Sheet  
as at 31 January 2015**

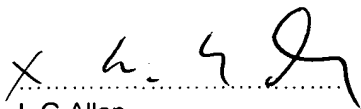
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,166	1,372
<b>Current assets</b>			
Debtors		13,320	-
Cash at bank and in hand		871	12,794
		<u>14,191</u>	<u>12,794</u>
<b>Creditors: amounts falling due within one year</b>		<u>(34,227)</u>	<u>(31,835)</u>
<b>Net current liabilities</b>		(20,036)	(19,041)
<b>Net liabilities</b>		<u>(18,870)</u>	<u>(17,669)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(18,872)	(17,671)
<b>Shareholders' funds</b>		<u>(18,870)</u>	<u>(17,669)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



L G Allen

Director

Approved by the board on 27 July 2015

**01 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Going concern***

The accounts have been prepared on a going concern basis. This is based on the assumption that the company will continue to receive the support of its directors and bankers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2014	6,009
At 31 January 2015	<u>6,009</u>

**Depreciation**

At 1 February 2014	4,637
Charge for the year	<u>206</u>
At 31 January 2015	<u>4,843</u>

**Net book value**

At 31 January 2015	<u>1,166</u>
At 31 January 2014	<u>1,372</u>

**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid: Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>