

Registration number SC471561

1A Naismith Ltd
Abbreviated accounts
for the period ended 31 March 2015

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SCT 09/09/2015 #369
COMPANIES HOUSE

1A Naismith Ltd

Abbreviated balance sheet
as at 31 March 2015

	Notes	31/03/15	
		£	£
Fixed assets			
Tangible assets	2		1,392
Current assets			
Debtors		11,457	
Cash at bank and in hand		6,420	
		<u>17,877</u>	
Creditors: amounts falling due within one year		<u>(23,640)</u>	
Net current liabilities			<u>(5,763)</u>
Total assets less current liabilities			<u>(4,371)</u>
Deficiency of assets			<u>(4,371)</u>
Capital and reserves			
Called up share capital	3		10
Profit and loss account			<u>(4,381)</u>
Shareholders' funds			<u>(4,371)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

1A Naismith Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2015**

For the period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 4 September 2015, and are signed on their behalf by:

Ian Naismith
Director



Registration number SC471561

The notes on pages 3 to 4 form an integral part of these financial statements.

1A Naismith Ltd

Notes to the abbreviated financial statements
for the period ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Going concern

The company has net liabilities, however, the accounts have been prepared under the going concern concept because the directors, have undertaken to provide sufficient funds to enable the company to meet its debts as they fall due over the next twelve months from the date of this report. On this basis, the directors consider the going concern basis to be appropriate

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	1,571
At 31 March 2015	1,571
Depreciation	
Charge for period	179
At 31 March 2015	179
Net book value	
At 31 March 2015	1,392

1A Naismith Ltd

**Notes to the abbreviated financial statements
for the period ended 31 March 2015**

..... continued

3. Share capital	31/03/15
	£
Authorised	
10 Ordinary shares of £1 each	10
	<u> </u>
Allotted, called up and fully paid	
10 Ordinary shares of £1 each	10
	<u> </u>
Equity Shares	
10 Ordinary shares of £1 each	10
	<u> </u>

4. Transactions with directors

At the year end, there was a balance due to I Naismith of £13,319. This balance is unsecured, interest free and has no fixed terms of repayment.

5. Going concern

The directors have agreed to support the company as required over the next twelve months.