

REGISTERED NUMBER: 04789101 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2016

for

G & E Wallage Limited

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for the Year Ended 31 July 2016

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G & E Wallage Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS: Mrs Elaine Wallage
Mr Geoffrey Wallage

SECRETARY: Mrs Elaine Wallage

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04789101 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

G & E Wallage Limited (Registered number: 04789101)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		3,043		3,804
CURRENT ASSETS					
Stocks		26,199		31,005	
Debtors		153		148	
Cash at bank and in hand		2,184		2,384	
		28,536		33,537	
CREDITORS					
Amounts falling due within one year		112,524		111,213	
NET CURRENT LIABILITIES			(83,988)		(77,676)
TOTAL ASSETS LESS CURRENT LIABILITIES			(80,945)		(73,872)
CREDITORS					
Amounts falling due after more than one year			12,223		14,448
NET LIABILITIES			(93,168)		(88,320)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(93,170)		(88,322)
SHAREHOLDERS' FUNDS			(93,168)		(88,320)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G & E Wallage Limited (Registered number: 04789101)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 April 2017 and were signed on its behalf by:

Mrs Elaine Wallage - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor van	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>18,927</u>
DEPRECIATION	
At 1 August 2015	15,123
Charge for year	<u>761</u>
At 31 July 2016	<u>15,884</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,043</u>
At 31 July 2015	<u>3,804</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

G & E Wallage Limited
Report of the Accountants to the Directors of
G & E Wallage Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.