

Company Number: 04445565

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION

OF

POURSHINS INTERNATIONAL LIMITED (THE "COMPANY")

The directors of the Company propose the following resolution (the "Resolution") to be passed as a written resolution of the Company under Chapter 2 of Part 13 Companies Act 2006. The Resolution is proposed as a Special Resolution

SPECIAL RESOLUTION

THAT the Company's Articles of Association attached, be and they are hereby approved and adopted as the Articles of Association of the Company in substitution for and to the exclusion of all the existing articles thereof.

By order of the Board
ANDREW LANGDALE
Company Secretary

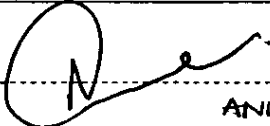
Registered in England and Wales no. 04445565.

Registered office: The Lodge, Harmondsworth Lane, Harmondsworth, West Drayton, Middlesex, UB7 0AB

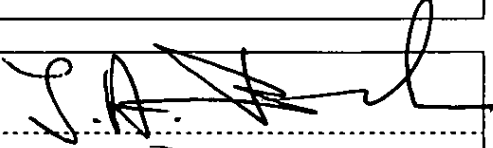
Circulation date: 8 MAY 2012³ ~~4~~ The Resolution will lapse if not passed before the end of the period of 28 days beginning with the circulation date

AGREEMENT

We, the undersigned, being the sole member of the Company who is entitled to vote on the Resolution on the circulation date, hereby signify our agreement to the Resolution


ANDREW LANGDALE
FOR AND ON BEHALF OF POURSHINS
LIMITED

8 MAY 2013
DATE OF SIGNATURE


J. A. BODOFF
FOR AND ON BEHALF OF POURSHINS
LIMITED

8 MAY 2013
DATE OF SIGNATURE

SATURDAY



A21 18/05/2013 #250
COMPANIES HOUSE

The Companies Act 2006

PRIVATE COMPANY LIMITED BY SHARES

**ARTICLES OF ASSOCIATION OF
POURSHINS INTERNATIONAL LIMITED**

Registered Number: 04445565
Incorporated on 23 May 2002

LONDON ♦ MILTON KEYNES



Company number 04445565

THE COMPANIES ACT 2006
A PRIVATE COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION

OF

POURSHINS INTERNATIONAL LIMITED
(Adopted by Special Resolution passed on 8 May 2013)

PRELIMINARY

- (A) The Model Articles for Private Companies Limited by shares contained in Schedule 1 of the Companies (Model Articles) Regulations 2008 (SI 2008 No.3229) (the **Model Articles**) shall apply to the company except in so far as they are excluded or varied hereby.
- (B) Model Articles 13, 14, 22 and 26(5) do not apply to the Company.

INTERPRETATION AND LIMITATION OF LIABILITY

1 DEFINED TERMS

1.1 In the articles, unless the context requires otherwise

"**alternate**" or "**alternate director**" has the meaning given in article 18 and article 19 respectively,

"**appointor**" has the meaning given in article 18;

"**articles**" means the company's articles of association, as from time to time amended;

"**Companies Act**" means the Companies Act 2006 including any statutory modification or re-enactment of it for the time being in force,

"**company**" means Pourshins International Limited (registered number 04445565),

"**eligible director**" means a director who is entitled to vote on the relevant matter at a directors' meeting but excluding any director whose vote is not to be counted in respect of the relevant matter,

"**group**" has the meaning given in article 5.1;

"**parent company**" means gategroup Holding AG; and

"**relevant situation**" has the meaning given in article 12

1.2 Unless the contrary intention appears, words importing the singular number include the plural number and vice versa, words importing one gender include all genders and words importing persons include bodies corporate and unincorporated associations.

1.3 Headings to the articles are inserted for convenience only and shall not affect construction.

1.4 Model Article 1 shall be amended accordingly.

2 LIABILITY OF MEMBERS

2.1 The liability of the members is limited to the amount, if any, unpaid on the shares held by them.

3 UNRESTRICTED OBJECTS

3.1 Nothing in these articles shall constitute a restriction on the objects of the company to do (or omit to do) any act and, in accordance with section 31(1) of the Companies Act, the company's objects are unrestricted.

DIRECTORS

4 METHODS OF APPOINTING DIRECTORS

4.1 Model Article 17(1) shall be amended by the insertion of the following article

"(c) by notice in writing by the **parent company**".

5 DIRECTORS' DUTIES

5.1 The purpose of the company

5.1.1 may, if and to the extent that the directors consider it appropriate; and

5.1.2 shall, if directed by the holders of the majority of the shares by notice in writing to the company,

include promoting the success of the group as a whole or of any one or more members of the group (and in this context **group** means the company, any other body corporate which is its holding company or subsidiary and any other body corporate which is a subsidiary of that holding company).

5.2 In the exercise of his duties, a director shall not be restricted by any duty of confidentiality to the company from providing information regarding the company to a holding company of the company but a director who is also a director of any holding company of the company shall owe a strict duty of confidentiality to that holding company in relation to confidential information of the holding company.

6 UNANIMOUS DECISIONS

6.1 Model Article 8 shall be amended by the deletion of paragraph (3) and the re-numbering of existing paragraph (4) as new paragraph (3).

7 PARTICIPATION IN DIRECTORS' MEETINGS

7.1 Model Article 10(3) shall be amended by inserting after the first sentence, the sentence "In the absence of such a decision, the meeting is deemed to take place at the location from where the chairman participates."

8 QUORUM FOR DIRECTORS' MEETINGS

8.1 At a directors' meeting, unless a quorum is participating, no proposal is to be voted on, except a proposal to call another meeting

8.2 The quorum for directors' meetings may be fixed from time to time by a decision of the directors, but subject to article 8.3, it must never be less than two eligible directors, and unless otherwise fixed it is two eligible directors.

8.3 For the purpose of any directors' meeting (or part of a meeting) held in accordance with article 13 to authorise a director's conflict of interest, if only one eligible director is in office, the quorum is one eligible director

8.4 If the total number of directors for the time being in office is less than the quorum required, the director or directors in office must not take any decision other than a decision

8.4.1 to appoint further directors, or

8.4.2 to call a general meeting so as to enable the shareholders to appoint further directors.

8.5 Model Article 11 shall be amended accordingly

9 CHAIRING OF DIRECTORS' MEETINGS

9.1 Model Article 12(4) shall apply as if the word "may" is substituted for the word "must"

10 DIRECTORS' AUTHORITY

10.1 Any documents to which the Company is expressed to be a party, shall only be binding on the Company and deemed to have been properly executed if signed by at least two directors.

DIRECTORS' INTERESTS

11 DIRECTORS' INTERESTS IN RELATION TO TRANSACTIONS OR ARRANGEMENTS WITH THE COMPANY

11.1 The relevant provisions of the Companies Act (including, without limitation, sections 177 and 182 of the Companies Act) shall apply in relation to declarations of interests in proposed and existing transactions or arrangements with the company

12 DIRECTORS' INTERESTS OTHER THAN IN RELATION TO TRANSACTIONS OR ARRANGEMENTS WITH THE COMPANY

12.1 If a situation (a "relevant situation") arises in which a director has, or can have, a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the company

(including, without limitation, in relation to the exploitation of any property, information or opportunity, whether or not the company could take advantage of it, but excluding any situation which cannot reasonably be regarded as likely to give rise to a conflict of interest) the following provisions shall apply if the conflict of interest does not arise in relation to a transaction or arrangement with the company:

12.1.1 if the relevant situation arises from the appointment or proposed appointment of a person as a director of the company:

12.1.1.1 the directors (other than the director, and any other director with a similar interest, who shall not be counted in the quorum at the meeting and shall not vote on the resolution),
or

12.1.1.2 the shareholders (by ordinary resolution or by notice in writing given to the company by the holders of a majority of the shares),

may resolve to authorise the appointment of the director and the relevant situation on such terms as they may determine,

12.1.2 if the relevant situation arises in circumstances other than in article 12.1.1

12.1.2.1 the directors (other than the director and any other director with a similar interest who shall not be counted in the quorum at the meeting and shall not vote on the resolution);
or

12.1.2.2 the shareholders (by ordinary resolution or by notice in writing given to the company by the holders of a majority of the shares),

may resolve to authorise the relevant situation and the continuing performance by the director of his duties on such terms as they may determine

12.2 Any reference in article 12.1 to a conflict of interest includes a conflict of interest and duty and a conflict of duties

12.3 Any terms determined by the directors or the shareholders under articles 12.1.1 or 12.1.2 may be imposed at the time of the authorisation or may be imposed or varied subsequently by either the directors or the shareholders and may include (without limitation).

12.3.1 whether the interested directors may vote (and be counted in the quorum at any meeting) in relation to any decision relating to the relevant situation;

12.3.2 the exclusion of the interested directors from all information and discussion by the company of the relevant situation; and

12.3.3 (without prejudice to the general obligations of confidentiality) the application to the interested directors of a strict duty of confidentiality to the company for any confidential information of the company in relation to the relevant situation.

12.4 Any authorisation given under articles 12.1.1 or 12.1.2 may be withdrawn by either the directors or the shareholders by giving notice to the director concerned.

- 12.5 An interested director must act in accordance with any terms determined by the directors or the shareholders under articles 12.1.1 or 12.1.2.
- 12.6 Except as specified in article 12.1, any proposal made to the directors and any authorisation by the directors in relation to a relevant situation shall be dealt with in the same way as any other matter may be proposed to and decided by the directors in accordance with the articles
- 12.7 Any authorisation of a relevant situation given by the directors or the shareholders under article 12.1 may provide that, where the interested director obtains (other than through his position as a director of the company) information that is confidential to a third party, he will not be obliged to disclose it to the company or to use it in relation to the company's affairs in circumstances where to do so would amount to a breach of that confidence.
- 12.8 If the directors make an authorisation under article 12.1, impose or vary the terms of an authorisation under article 12.3, or withdraw an authorisation under article 12.4 they shall, as soon as reasonably practicable, notify the shareholders of this fact and provide, where applicable, any relevant particulars regarding the authorisation or its terms
- 12.9 If the shareholders make an authorisation under article 12.1, impose or vary the terms of an authorisation under article 12.3 or withdraw an authorisation under article 12.4, they shall, as soon as reasonably practicable, notify the directors of this fact and provide, where applicable, any relevant particulars regarding the authorisation or its terms
- 12.10 A director shall, as soon as reasonably practicable, declare the nature and extent of his interest in a relevant situation within article 12.1.1 or article 12.1.2 to the other directors and the shareholders. Failure to comply with this requirement does not affect the underlying duty to make the declaration of interest
- 12.11 If a declaration of interest in relation to a relevant situation proves to be, or becomes, inaccurate or incomplete, a further declaration must be made.

13 DIRECTORS' INTERESTS GENERALLY AND VOTING

- 13.1 Subject to the Companies Act and to articles 11 and 12, a director notwithstanding his office
- 13.1.1 may be a party to, or otherwise interested or participate in, any transaction or arrangement with the company or in which the company is otherwise interested, including any such pensions, other benefits, transactions or arrangements as are referred to in article 17;
- 13.1.2 may act by himself or his firm in a professional capacity for the company (except as auditor) and he or his firm shall be entitled to remuneration as if he were not a director,
- 13.1.3 may be a director or other officer of, or employed by, or a party to any transaction or arrangement with, or otherwise interested in, any body corporate promoted by the company or in which the company is otherwise interested; and
- 13.1.4 shall not, by reason of his office (or of the fiduciary relationship established by holding that office), be accountable to the company for any remuneration, profit or other benefit resulting from any relevant situation authorised under article 12 or any interest permitted

under articles 13.1.1, 13 1 2, or 13.1.3, and no contract, transaction or arrangement shall be liable to be avoided on the grounds of any director having an interest authorised under article 12 or permitted under articles 13 1 1, 13.1.2, or 13 1 3.

- 13 2 Subject to articles 11 and 12 and to any contrary direction from the holders of a majority of the shares, a director shall be entitled to vote on any decision concerning any matter in which he has, directly or indirectly, an interest or a duty.
- 13 3 In the case of an alternate director, an interest of his appointor shall be treated as an interest of the alternate in addition to any interest which the alternate otherwise has
- 13.4 Subject to the Companies Act, the company may, by ordinary resolution or by notice in writing given to the company by the holders of a majority of the shares, suspend or relax the provisions of this article to any extent or ratify any contract, transaction or arrangement not duly authorised by reason of a contravention of this article.
- 13 5 Where proposals are under consideration concerning the appointment of two or more directors to offices or employments with the company or any body corporate in which the company is interested, the proposals may be divided and considered in relation to each director separately and (provided he is not otherwise precluded from voting) each of the directors concerned shall be entitled to vote (and to form part of the quorum) in respect of each proposal except that concerning his own appointment
- 13.6 Subject to article 13 7, if a question arises at a meeting of directors or of a committee of directors as to the right of a director to participate in the meeting (or part of the meeting) for voting and quorum purposes, the question may, before the conclusion of the meeting, be referred to the chairman whose ruling in relation to any director other than the chairman is to be final and conclusive.
- 13 7 If any question as to the right to participate in the meeting (or part of the meeting) should arise in respect of the chairman, the question is to be decided by a decision of the directors at that meeting, for which purpose the chairman is not to be counted as participating in the meeting (or that part of the meeting) for voting and quorum purposes.

14 APPOINTMENT AND TERMINATION OF APPOINTMENTS OF DIRECTORS BY MAJORITY SHAREHOLDERS

- 14.1 The holders of the majority of the shares may appoint any person as a director and may remove any director Any appointment or removal shall be made by notice in writing to the company signed by the holders or on their behalf and shall take effect when it is lodged at the registered office or produced at any directors' meeting. Model Articles 17 and 18 shall be amended accordingly.

15 DIRECTORS' SERVICES AND REMUNERATION

- 15.1 Directors may undertake any services for the company that the directors decide and the company may enter into a contract of service with any director on such terms as the directors think fit

15.2 Any appointment of a director to an executive office shall terminate if he ceases to be a director but without prejudice to any claim to damages for breach of contract of service between the director and the company.

15.3 Directors are entitled to such remuneration as the directors determine:

15.3.1 for their services to the company as directors; and

15.3.2 for any other service which they undertake for the company.

15.4 Subject to the articles, a director's remuneration may take any form.

15.5 Unless the directors decide otherwise, directors' remuneration accrues from day to day.

15.6 Model Article 19 shall be amended accordingly

16 DIRECTORS' EXPENSES

16.1 Model Article 20 shall be amended by inserting in the first line the words ", alternate directors and the company secretary (if any)" after the word "directors"

17 DIRECTORS' PENSIONS AND OTHER BENEFITS

17.1 The directors may exercise all the powers of the company to

17.1.1 pay, provide, arrange or procure the grant of pensions or other retirement benefits, death, disability or sickness benefits, health, accident and other insurances or other such benefits, allowances, gratuities or insurances, including in relation to the termination of employment, to or for the benefit of any person who is or has been at any time a director of the company or in the employment or service of the company or of any body corporate which is or was associated with the company or of the predecessors in business of the company or any such associated body corporate, or the relatives or dependants of any such person For that purpose, the directors may procure the establishment and maintenance of, or participation in, or contribution to, any pension fund, scheme or arrangement and the payment of any insurance premiums, and

17.1.2 establish, maintain, adopt and enable participation in any profit sharing or incentive scheme including shares, share options or cash or any similar schemes for the benefit of any director or employee of the company or of any associated body corporate, and to lend money to any such director or employee or to trustees on their behalf to enable any such schemes to be established, maintained or adopted

ALTERNATE DIRECTORS

18 APPOINTMENT AND REMOVAL OF ALTERNATES

18.1 Any director (the **appointor**) may appoint as an **alternate** any other director, or any other person, to:

18.1.1 exercise that director's powers; and

18.1.2 carry out that director's responsibilities,

in relation to the taking of decisions by the directors in the absence of the alternate's appointor

18.2 Any appointment or removal of an alternate must be effected by notice in writing to the company signed by the appointor, or in any other manner approved by the directors

18.3 The notice must

18.3.1 identify the proposed alternate; and

18.3.2 in the case of a notice of appointment, contain a statement signed by the proposed alternate that the proposed alternate is willing to act as the alternate of the director giving the notice.

19 RIGHTS AND RESPONSIBILITIES OF ALTERNATE DIRECTORS

19.1 Subject to the articles, an alternate may act as an **alternate director** to more than one director and has the same rights, in relation to any decision of the directors as the alternate's appointor

19.2 Except as the articles specify otherwise, alternate directors:

19.2.1 are deemed for all purposes to be directors,

19.2.2 are liable for their own acts and omissions;

19.2.3 are subject to the same restrictions as their appointors; and

19.2.4 are not deemed to be agents of or for their appointors,

and, in particular, each alternate director shall be entitled to receive notice of all directors' meetings and of all committee meetings of directors of which his appointor is a member.

19.3 Subject to the articles, a person who is an alternate director but not a director

19.3.1 may be counted as participating for the purposes of determining whether a quorum is present (but only if that person's appointor is not participating), and

19.3.2 may otherwise participate in a unanimous decision of the directors (but only if his appointor is an eligible director in relation to that decision and is not participating)

No alternate may be counted as more than one director for such purposes

19.4 An alternate director is not entitled to receive any remuneration from the company for serving as an alternate director except such part of the alternate's appointor's remuneration as the appointor may direct by notice in writing made to the company.

20 ALTERNATES VOTING AT DIRECTORS' MEETINGS

20.1 Subject to the articles, a director who is also an alternate director has an additional vote at a directors' meeting on behalf of each appointor who is.

20.1.1 not participating in the directors' meeting, and

20.1.2 would have been an eligible director if he were participating in it

20.2 No alternate may be counted as more than one director for the purpose of determining whether a quorum is present

21 TERMINATION OF ALTERNATE DIRECTORSHIP

21.1 An alternate director's appointment as an alternate terminates

21.1.1 when the alternate's appointor revokes the appointment by notice to the company in writing specifying when it is to terminate;

21.1.2 on the occurrence in relation to the alternate of any event which, if it occurred in relation to the alternate's appointor, would result in the termination of the appointor's appointment as a director;

21.1.3 on the death of the alternate's appointor,

21.1.4 when the alternate's appointor's appointment as a director terminates;

21.1.5 where the directors otherwise decide; or

21.1.6 where the shareholders holding the majority of shares otherwise decide

COMPANY NAME

22 DIRECTORS' POWER TO CHANGE COMPANY NAME

22.1 The directors may change the name of the company

SHARES AND DISTRIBUTIONS – SHARES

23 POWERS TO ALLOT SHARES

23.1 In accordance with section 550 of the Companies Act, the directors may exercise any power of the company to allot shares or to grant rights to subscribe for or convert any security into shares with such rights and restrictions as they may determine.

23.2 Subject to the articles, but without prejudice to article 23.1 or to the rights attached to any existing share, the company may issue further classes of shares with such rights or restrictions as may be determined by ordinary resolution.

23.3 Sections 561 and 562 of the Companies Act are excluded.

23.4 The company may issue shares which are to be redeemed, or are liable to be redeemed at the option of the company or the holder, and the directors may determine the terms, conditions and manner of redemption of any such shares

23 5 In the event that rights and restrictions attaching to shares are determined by ordinary resolution or by the directors pursuant to this article, those rights and restrictions shall apply, in particular in place of any rights or restrictions that would otherwise apply by virtue of the Companies Act in the absence of any provisions in the articles of a company, as if those rights and restrictions were set out in the articles.

24 SHARE TRANSFERS

24.1 Model Article 26 shall be amended by the deletion of the existing paragraph (5) and the insertion in its place of the following new paragraph (5):

“(5) The directors may refuse to register the transfer of a share unless

- (a) it is lodged at the registered office or at such place as the directors may appoint and is accompanied by the certificate for the shares to which it relates and such other evidence as the directors may reasonably require to show the right of the transferor to make the transfer;
- (b) it is in respect of one class of shares only; and
- (c) it is in favour of not more than four transferees.”

25 TRANSMITTEES BOUND BY PRIOR NOTICES

25 1 If a notice is given to a shareholder in respect of shares and a transmittee (or a transferee nominated by such transmittee pursuant to Model Article 28) is entitled to those shares, the transmittee (or transferee) is bound by the notice if it was given to the shareholder before the transmittee's (or transferee's) name has been entered in the register of members Model Article 29 shall be amended accordingly.

DECISION-MAKING BY SHAREHOLDERS – ORGANISATION OF GENERAL MEETINGS

26 NOTICE OF GENERAL MEETING

26.1 A shareholder present either in person or by proxy, at any general meeting of the company shall be deemed to have received notice of the meeting and, where requisite, of the purposes for which the meeting was convened.

27 CHAIRING GENERAL MEETINGS

27 1 Model Article 39(2) shall be amended by the insertion of the following words “(including a proxy or a corporate representative)” after the word “shareholder”

28 CONTENT OF PROXY NOTICES

28.1 Model Article 45(1)(d) shall be amended by the insertion of the words “(or adjourned meeting)” after the word “meeting”

ADMINISTRATIVE ARRANGEMENTS

29 WHEN A COMMUNICATION FROM THE COMPANY IS DEEMED RECEIVED

- 29.1 Any document or information, if sent by first class post, shall be deemed to have been received on the day following that on which the envelope containing it is put into the post, or, if sent by second class post, shall be deemed to have been received on the second day following that on which the envelope containing it is put into the post and in proving that a document or information has been received it shall be sufficient to prove that the letter, envelope or wrapper containing the document or information was properly addressed, prepaid and put into the post
- 29.2 Any document or information not sent by post but left at a registered address or address at which a document or information may be received shall be deemed to have been received on the day it was so left.
- 29.3 Any document or information, if sent or supplied by electronic means, shall be deemed to have been received on the day on which the document or information was sent or supplied by or on behalf of the company
- 29.4 If the company receives a delivery failure notification following a communication by electronic means in accordance with article 29.3, the company shall send or supply the document or information in hard copy or electronic form (but not by electronic means) to the shareholder either personally or by post addressed to the shareholder at his registered address or by leaving it at that address This shall not affect when the document or information was deemed to be received in accordance with article 29.3.
- 29.5 Every person who becomes entitled to a share shall be bound by every notice in respect of that share which before his name is entered in the register of members was given to the person from whom he derives his title to the share.

30 NOTICES IN WRITING GIVEN TO THE COMPANY BY MAJORITY SHAREHOLDERS

- 30.1 Any notice in writing given to the company by the holders of a majority of the shares shall take effect when it is lodged at the registered office or produced to any directors' meeting

31 COMPANY SEALS

- 31.1 Model Article 49(1) shall be amended by the insertion of the words "or of a committee of the directors" at the end of the paragraph
- 31.2 Model Article 49(3) shall be amended by the insertion of the words "two authorised persons" in place of the words "one authorised person".
- 31.3 Model Article 49 shall be amended by the insertion of the following new paragraph (5).

"(5) The company may exercise the powers conferred by the Companies Act with regard to having official seals and those powers shall be vested in the directors Subject to the Companies Act, any instrument to which an official seal is affixed shall be signed by such persons, if any, and affixed in such manner as the directors may from time to time determine "

WINDING UP

32 WINDING UP

- 32.1 If the company is wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Companies Act, divide among the shareholders in specie the whole or any part of the assets of the company and may, for that purpose, value any assets and determine how the division shall be carried out as between the shareholders or different classes of shareholders. The liquidator may, with the like sanction, vest the whole or any part of the assets in trustees upon such trusts for the benefit of the shareholders as he with like sanction determines, but no shareholder shall be compelled to accept any assets upon which there is liability

DIRECTORS' INDEMNITY

33 INDEMNITY

- 33 1 Subject to article 33.5, a relevant director of the company or of an associated company may be indemnified out of the company's assets against:
- 33.1.1 any liability incurred by that director in connection with any negligence, default, breach of duty or breach of trust in relation to the company or an associated company;
 - 33 1 2 any liability incurred by that director in connection with the activities of the company or an associated company in its capacity as a trustee of an occupational pension scheme (as defined in section 235(6) of the Companies Act);
 - 33 1.3 any other liability incurred by that director as an officer of the company or an associated company.
- 33 2 The company may fund the expenditure of a relevant director of the company or of any associated company for the purposes permitted under the Companies Act and may do anything to enable such relevant director to avoid incurring such expenditure as provided in the Companies Act
- 33 3 No relevant director of the company or of any associated company shall be accountable to the company or the shareholders for any benefit provided pursuant to this article and the receipt of any such benefit shall not disqualify any person from being or becoming a director of the company.
- 33.4 The powers given by this article shall not limit any general powers of the company to grant indemnities, purchase and maintain insurance or provide funds (whether by way of loan or otherwise) to any person in connection with any legal or regulatory proceedings or applications for relief
- 33.5 This article does not authorise any indemnity which would be prohibited or rendered void by any provision of the Companies Act or by any other provision of law
- 33.6 In this article
- 33.6.1 companies are associated if one is a subsidiary of the other or both are subsidiaries of the same body corporate; and

33.6.2 a relevant director means any director or former director of the company or of an associated company.

33.7 Model Article 52 shall be amended accordingly