

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2010

FOR

BRAYFARM LIMITED

FRIDAY



AXBR7026

A27

08/10/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 5 APRIL 2010

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COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2010

DIRECTORS: Mrs J Gill
Mrs C McDonnell
Ms S Marten
Mrs S A Bray

SECRETARY: Mrs C McDonnell

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
CORNWALL
TR7 1AD

REGISTERED NUMBER: 01473501 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
5 APRIL 2010

	Notes	5 4 10 £	£	5 4 09 £	£
FIXED ASSETS					
Tangible assets	2		397,015		532,028
CURRENT ASSETS					
Debtors		2,911		1,396	
Cash at bank		112,803		35,293	
		<u>115,714</u>		<u>36,689</u>	
CREDITORS					
Amounts falling due within one year		<u>12,786</u>		<u>11,549</u>	
NET CURRENT ASSETS			<u>102,928</u>		<u>25,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			499,943		557,168
PROVISIONS FOR LIABILITIES			<u>93</u>		<u>110</u>
NET ASSETS			<u>499,850</u>		<u>557,058</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,000		40,000
Revaluation reserve			-		52,600
Profit and loss account			<u>459,850</u>		<u>464,458</u>
SHAREHOLDERS' FUNDS			<u>499,850</u>		<u>557,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5. 10 2010, and were signed on its behalf by

Mrs S A Bray - Director 

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of all invoiced grain sales and other goods and services supplied, excluding value added tax where applicable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 15 years and not provided
Plant and machinery	- 15% on reducing balance

The investment properties held by the company at 5 April 2010 are included at cost value and not market value This does not follow the treatment as set out in the FRSSE 6 51

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Non depreciaton of freehold property

Freehold land is not depreciated Freehold buildings are also not depreciated, as in the opinion of the directors, their residual value is expected to at least equate to their historical cost, and consequently any charge for depreciation would be immaterial

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 6 April 2009	621,694
Disposals	(130,333)
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At 5 April 2010	491,361
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DEPRECIATION	
At 6 April 2009	89,666
Charge for year	4,702
Eliminated on disposal	(22)
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At 5 April 2010	94,346
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NET BOOK VALUE	
At 5 April 2010	397,015
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At 5 April 2009	532,028
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	5 4 10 £	5 4 09 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>