

Company Registration No: 4564594

MICROTEST MATRICES LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31 July 2008

TUESDAY



AUAM99L3

A30

05/05/2009

189

COMPANIES HOUSE

MICROTEST MATRICES LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2008

Pages	1	Auditor's Report
	2	Balance Sheet
	3 to 5	Notes to the Accounts

MICROTEST MATRICES LIMITED

**INDEPENDENT AUDITOR'S REPORT TO
MICROTEST MATRICES LIMITED
UNDER SECTION 247B
OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full statutory accounts of Microtest Matrices Limited for the year ended 31st July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

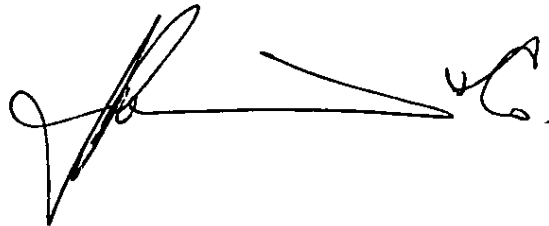
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



1 Beeches Road,
Heybridge, Maldon
Essex CM9 4SL

J.R. Williams & Co.,
Chartered Accountants
Registered Auditor

Date: *27th April 2009.*

MICROTEST MATRICES LIMITED

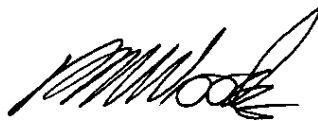
BALANCE SHEET AT 31 JULY 2008

	Notes	£	31.7.08 £	£	31.7.07 £
ASSETS					
FIXED ASSETS					
Intangible fixed assets	2		41,161		35,787
Tangible fixed assets	3		6,188		8,250
			-----		-----
			47,349		44,037
CURRENT ASSETS					
Debtors		58,941		170,421	
Bank balances and cash in hand		477,869		213,663	
		-----		-----	
			536,810		384,084
			-----		-----
			£ 584,159	£	428,121
			-----		-----
LIABILITIES					
CAPITAL & RESERVES					
Called up share capital	4	264		264	
Share premium account		377,921		377,921	
Profit and loss account		(524,004)		(332,801)	
		-----		-----	
			(145,819)		45,384
CREDITORS:					
Amounts falling due within one year			729,978		394,737
			-----		-----
			£ 584,159	£	428,121
			-----		-----

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

Director

 23.04.09

Approved by the Board on

The notes on pages 3 to 5 form part of these accounts

MICROTEST MATRICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JULY 2008

1. ACCOUNTING POLICIES

- a) **Basis of accounting**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007).
- b) **Turnover**
Turnover represents development income and fees and grants receivable in respect of feasibility studies, exclusive of VAT.
- c) **Intellectual property**
The company has a licence to use intellectual property. The costs associated with the application for patents and trade marks are capitalised and amortised on a straight line basis at 20% per annum, this being the directors' prudent estimate of the economic life of the intellectual property acquired. Patent renewal costs are written off as incurred.
- d) **Tangible fixed assets and depreciation**
The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is provided at the following rates, on the reducing balance basis, in order to write off each asset over its estimated useful life:
- | | |
|--------------------|---------------|
| Research equipment | 25% per annum |
| Office equipment | 25% per annum |
- e) **Research and development**
Expenditure on research and development is written off in the year in which it is incurred.
- f) **Administrative expenses**
Administrative expenses consists of all overheads
- g) **Deferred taxation**
The company has adopted FRS 19, "Deferred tax", which, in general, requires provision to be made in respect of all material timing differences. Deferred tax assets are recognised to the extent that they are regarded as recoverable.
- h) **Pension Costs**
The company makes payments to employee defined contribution pension schemes. These contributions are charged to the profit and loss account for the year in which they are payable.

MICROTEST MATRICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JULY 2008

2. INTANGIBLE FIXED ASSETS

	Patents £
COST	
At 1 August 2007	115,861
Additions	21,501

At 31 July 2008	137,362

AMORTISATION	
At 1 August 2007	80,074
Charge for the year	16,127

At 31 July 2008	96,201

NET BOOK VALUE	
At 31 July 2008	41,161

At 31 July 2007	35,787

3. TANGIBLE FIXED ASSETS

	Office & Other Equipment £
COST	
As at 1 August 2007	23,679
Additions	-

At 31 July 2008	23,679

DEPRECIATION	
As at 1 August 2007	15,429
Charge for the year	2,062

At 31 July 2008	17,491

NET BOOK VALUE	
At 31 July 2008	6,188

At 31 July 2007	8,250

MICROTEST MATRICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JULY 2008

4. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised 100,000 Ordinary shares of 1 pence each	1,000	1,000
	-----	-----
Allotted, Called Up & Fully Paid 26,406 Ordinary shares of 1 pence each	264	264
	-----	-----

5. TRANSACTIONS WITH DIRECTORS

During the year, a director, Dr A. Crisanti, charged fees totalling £46,773 (2007: £39,879) for technical consultancy and related costs incurred on behalf of the company. There was no amount due to Dr. A. Crisanti at the year end (2007: £nil).