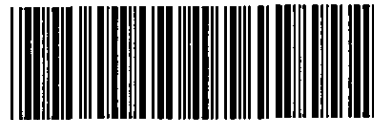


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD

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**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS: A R Kennedy
Mrs A Kennedy

SECRETARY: A R Kennedy

REGISTERED OFFICE: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC199533 (Scotland)

ACCOUNTANTS: Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS: The Royal Bank of Scotland plc
24/25 Princes Square
East Kilbride
Lanarkshire
G74 1LJ

**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		73,731		59,702
CURRENT ASSETS					
Stocks		5,625		110,907	
Debtors		5,966		30,161	
Cash at bank and in hand		213,789		242,765	
		<u>225,380</u>		<u>383,833</u>	
CREDITORS					
Amounts falling due within one year		148,837		308,990	
NET CURRENT ASSETS			<u>76,543</u>		<u>74,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,274		134,545
PROVISIONS FOR LIABILITIES			<u>1,143</u>		<u>388</u>
NET ASSETS			<u>149,131</u>		<u>134,157</u>
CAPITAL AND RESERVES					
Called up share capital	3		123		123
Profit and loss account			<u>149,008</u>		<u>134,034</u>
SHAREHOLDERS' FUNDS			<u>149,131</u>		<u>134,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 JUNE, 2010 and were signed on its behalf by:


.....
A R Kennedy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	125,711
Additions	49,311
Disposals	(16,854)
	<hr/>
At 31 March 2010	158,168
	<hr/>
DEPRECIATION	
At 1 April 2009	66,010
Charge for year	24,535
Eliminated on disposal	(6,108)
	<hr/>
At 31 March 2010	84,437
	<hr/>
NET BOOK VALUE	
At 31 March 2010	73,731
	<hr/> <hr/>
At 31 March 2009	59,701
	<hr/> <hr/>

**A R KENNEDY DECORATORS & PAINTING
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
120	Ordinary	£1	120	120
3	Ordinary A-J	£1	3	3
			<u>123</u>	<u>123</u>