

THE PALGRAVE PUBLISHING COMPANY LIMITED

ANNUAL REPORT

31 DECEMBER 2015



THE PALGRAVE PUBLISHING COMPANY LIMITED
Company Registration Number 297162

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THE PALGRAVE PUBLISHING COMPANY LIMITED

DIRECTORS AND PROFESSIONAL ADVISERS

DIRECTOR

A Harwood

REGISTERED OFFICE

1 Princes Road
Weybridge
Surrey
KT13 9TU

THE PALGRAVE PUBLISHING COMPANY LIMITED

DIRECTOR'S REPORT

The director presents the annual report and the unaudited financial statements for the year ended 31 December 2015.

REVIEW OF THE BUSINESS

The company has not traded during the year.

DIRECTORS

The directors who served during the year and up to the date of signing these financial statements are shown below:

A Harwood
M Stewart (resigned 30 January 2015)

AUDITORS

The company is dormant and consequently the members have not required the company to obtain and audit of its accounts for the year ended 31 December 2014 in accordance with section 476 of the Companies Act 2006 whereby it is exempt from the obligation to appoint auditors.

Approved by the Board of Directors and signed on behalf of the Board



A Harwood
Director

28 September 2016

THE PALGRAVE PUBLISHING COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



A Harwood
Director

28 September 2016

THE PALGRAVE PUBLISHING COMPANY LIMITED

Company Registration number: 297162

BALANCE SHEET 31 December 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	3	6,507	6,507
		<hr/>	<hr/>
NET ASSETS		6,507	6,507
		<hr/>	<hr/>
EQUITY			
Called up share capital	4	5,000	5,000
Retained earnings		1,507	1,507
		<hr/>	<hr/>
TOTAL SHAREHOLDERS' FUNDS		6,507	6,507
		<hr/>	<hr/>

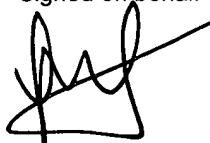
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 28 September 2016.

Signed on behalf of the Board of Directors



A Harwood
Director

THE PALGRAVE PUBLISHING COMPANY LIMITED

Company Registration number: 297162

STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2015

	Called up share capital	Retained earnings	Total shareholders' funds
	£	£	£
Balance as at 1 January 2014	5,000	1,507	6,507
Profit for the financial year	-	-	-
Total comprehensive income for the financial year	-	-	-
Balance as at 31 December 2014	5,000	1,507	6,507
Balance as at 1 January 2015	5,000	1,507	6,507
Profit for the financial year	-	-	-
Total comprehensive income for the financial year	-	-	-
Balance as at 31 December 2015	5,000	1,507	6,507

The notes on page 6 to 7 form part of these financial statements.

THE PALGRAVE PUBLISHING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial reporting Standards 102, "The Financial Reporting Standard Applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2. STATEMENT OF COMPREHENSIVE INCOME

The company has not prepared a statement of comprehensive income as it has not traded during the financial year or the preceding year.

No director was due or received any remuneration from the company during the year ended 31 December 2015 (2014: £ Nil).

3. DEBTORS

	2015 £	2014 £
Amounts due from immediate holding company	6,507	6,507

Amounts due from group companies are denominated in sterling and do not carry interest.

4. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Allotted and fully paid:		
4,000 ordinary shares of 25p each	1,000	1,000
4,000 6% irredeemable preference shares of £1 each	4,000	4,000
	5,000	5,000

5. CONTROLLING PARTIES

The company's immediate parent undertaking is Glass's Information Services Limited.

The ultimate controlling party of the company is Hayfin Special Opportunities Fund LP.

The most senior parent company to consolidate these financial statements at 31 December 2015 is ETG Holdings Jersey 1 Limited, a company incorporated in Jersey. The consolidated financial statements of ETG Holdings Jersey 1 Limited can be obtained from 44 Esplanade, St Helier, Jersey, JE4 9WG.

Candle Holdco UK Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Candle Holdco UK Limited can be obtained from 1 Princes Road, Weybridge, Surrey, KT13 9TU.

THE PALGRAVE PUBLISHING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2015

6 RELATED PARTY TRANSACTIONS

The company does not disclose transactions with members of the same group that are wholly owned.

7 EVENTS AFTER THE END OF THE REPORTING PERIOD

There were no events after the end of the reporting period as set out by FRS 102 para 32.10.

8 TRANSITION TO FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014.

The transition between UK GAAP as previously reported and FRS 102 has not resulted in any material changes to profit for the financial year ended 31 December 2015 or the total equity as at 1 January 2014 and 31 December 2014.