Paul Steele Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Paul Steele Limited
Chartered Accountants
18 Newport Street
Tiverton
Devon
EX16 6NL
Paul Steele Limited

Contents

Company Information 1

Profit and Loss Account 2

Balance Sheet 3 to 5

Notes to the Financial Statements 4
Paul Steele Limited
Company Information

Directors

P C Steele
N C Lee

Company secretary

J Smalley

Registered office

18 Newport Street
Tiverton
Devon
EX16 6NL

Paul Steele Limited
Chartered Accountants

Accountants

18 Newport Street
Tiverton
Devon
EX16 6NL
Paul Steele Limited  
Profit and Loss Account for the Year Ended 31 December 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>Total 31 December 2016 £</th>
<th>Total 31 December 2015 £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Turnover</td>
<td>225,497</td>
<td>206,753</td>
</tr>
<tr>
<td>Other income</td>
<td>1,324</td>
<td>1,183</td>
</tr>
<tr>
<td>Cost of raw materials and consumables</td>
<td>(1,463)</td>
<td>(4,404)</td>
</tr>
<tr>
<td>Staff costs</td>
<td>(84,341)</td>
<td>(89,295)</td>
</tr>
<tr>
<td>Depreciation and other amounts written off assets</td>
<td>(17,662)</td>
<td>(17,611)</td>
</tr>
<tr>
<td>Other charges</td>
<td>(46,543)</td>
<td>(38,335)</td>
</tr>
<tr>
<td>Profit before tax</td>
<td>76,812</td>
<td>58,291</td>
</tr>
<tr>
<td>Taxation</td>
<td>(18,105)</td>
<td>(15,104)</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>58,707</td>
<td>43,187</td>
</tr>
</tbody>
</table>

The notes on page 4 form an integral part of these financial statements.
<table>
<thead>
<tr>
<th>Note</th>
<th>2016 £</th>
<th>2015 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td>9,022</td>
<td>22,813</td>
</tr>
<tr>
<td>Current assets</td>
<td>137,391</td>
<td>107,763</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>7,391</td>
<td>2,597</td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>(56,537)</td>
<td>(39,218)</td>
</tr>
<tr>
<td>Net current assets</td>
<td>88,245</td>
<td>71,142</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td>97,267</td>
<td>93,955</td>
</tr>
<tr>
<td>Accruals and deferred income</td>
<td>(1,440)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>95,827</td>
<td>93,955</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td>95,827</td>
<td>93,955</td>
</tr>
</tbody>
</table>

The notes on page 4 form an integral part of these financial statements.
Paul Steele Limited  
(Registration number: 03134189)  
Balance Sheet as at 31 December 2016

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

18 Newport Street
Tiverton
Devon
EX16 6NL

These financial statements were authorised for issue by the Board on 14 February 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.
Paul Steele Limited  
(Registration number: 03134189)  
Balance Sheet as at 31 December 2016

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 14 February 2017 and signed on its behalf by:

………………………………
P C Steele  
Director

………………………………
N C Lee  
Director

The notes on page 4 form an integral part of these financial statements.

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.