

**FAIRFIELD HOUSE BATH CIC**

**Company limited by guarantee**

**Company Registration Number:  
11901221 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 23 March 2019**

**End date: 31 March 2020**

# **FAIRFIELD HOUSE BATH CIC**

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# **FAIRFIELD HOUSE BATH CIC**

## **Directors' report period ended 31 March 2020**

The directors present their report with the financial statements of the company for the period ended 31 March 2020

### **Principal activities of the company**

The company's principal activity during the year continued to be that of operating and maintaining access to Fairfield House in Bath.

### **Directors**

The directors shown below have held office during the whole of the period from  
**23 March 2019 to 31 March 2020**

Mr W Heath  
Miss C Mead  
Mr S Sobers  
Mr S Nightingale  
Ms A Stubbings

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**30 November 2020**

And signed on behalf of the board by:

**Name: Mr W Heath**

**Status: Director**

# FAIRFIELD HOUSE BATH CIC

## Profit And Loss Account for the Period Ended 31 March 2020

	<i>2020</i>	
	£	
Turnover:	17,500	
<b>Gross profit(or loss):</b>	<u>17,500</u>	<u>                    </u>
Administrative expenses:	( 501 )	
<b>Operating profit(or loss):</b>	<u>16,999</u>	<u>                    </u>
<b>Profit(or loss) before tax:</b>	<u>16,999</u>	<u>                    </u>
Tax:	( 3,230 )	
<b>Profit(or loss) for the financial year:</b>	<u>13,769</u>	<u>                    </u>

# FAIRFIELD HOUSE BATH CIC

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>
		£
<b>Current assets</b>		
Cash at bank and in hand:		17,499
<b>Total current assets:</b>		<u>17,499</u>
Creditors: amounts falling due within one year:	3	( 3,730 )
<b>Net current assets (liabilities):</b>		<u>13,769</u>
<b>Total assets less current liabilities:</b>		<u>13,769</u>
<b>Total net assets (liabilities):</b>		<u>13,769</u>
<b>Members' funds</b>		
Profit and loss account:		13,769
<b>Total members' funds:</b>		<u>13,769</u>

The notes form part of these financial statements

## **FAIRFIELD HOUSE BATH CIC**

### **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 November 2020  
and signed on behalf of the board by:**

Name: Mr W Heath  
Status: Director

The notes form part of these financial statements

# FAIRFIELD HOUSE BATH CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes grant income included when received. Turnover also includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

#### Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Plant and machinery, over 5 years; Fixtures, fittings, tools and equipment, over 5 years

#### Other accounting policies

Debtors. Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors. Short term creditors are measured at transaction price, which is usually the invoice price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Taxation. A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provisions. Provisions, ie liabilities of uncertain timing or amount, are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

# FAIRFIELD HOUSE BATH CIC

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 2. Employees

	<i>2020</i>
Average number of employees during the period	<b>0</b>



# FAIRFIELD HOUSE BATH CIC

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Creditors: amounts falling due within one year note

	<i>2020</i>
	£
Taxation and social security	3,230
Accruals and deferred income	500
Total	<u>3,730</u>

# COMMUNITY INTEREST ANNUAL REPORT

## FAIRFIELD HOUSE BATH CIC

Company Number: 11901221 (England and Wales)

Year Ending: 31 March 2020

### Company activities and impact

This was the first year of operation. Good governance was established with fortnightly meetings of the board of five founding directors. We established a relationship with Bath & North East Somerset Council with whom we intend to seek community asset transfer of Fairfield House itself. The CIC submitted a formal expression of interest June 2019 (but did not receive a timely reply within this period). We negotiated and agreed a paid partnership with Bath Spa University. This was trialed: Fairfield House offered placements, venue hire and research opportunities to students. One student completed an acquisition and disposal policy for the Museum at the House. We arranged the erection of Bath's first "blue plaque" Sept 2019 to honour the significance of Fairfield House. Our communities of interest attended in considerable numbers. The CIC submitted several grants and donation requests. It received a generous donation from a local charitable trust to use towards the legal costs of community asset transfer. The CIC researched and drafted a three-year business plan, and developed a project plan.

### Consultation with stakeholders

Fairfield House continued to engage with its key various stakeholders, the groups who determine the life of the house. These are 1. Elders of Bath, who are looked after with day care at Fairfield House every week 2. Ethiopians and others of African descent who celebrate festivals and anniversaries at Fairfield House 3. Rastafari who attend Fairfield House regularly, eg monthly Nyabinghi Sabbath 4. Local people of Bath who attend Fairfield House for cultural and heritage open days The level of engagement continues to be high, and the CIC is not resourced to deal with any visitors. The only entity with rights at Fairfield House is the charity Bemsca. We manage this as best we can and recognise the engagement will need quickly to become more structured to provide, for example, the documented evidence of community benefit which will be necessary for a community asset transfer process. The CIC did undertake a training day of structured community building with the charity Community Organisers (organised by our volunteer Daniel Edmund). This was inconclusive: it underlined that our communities are considerably more complex and varied than the norm: more diverse, more motivated. Along with progressing the community asset transfer and getting legally protected use of Fairfield House this matter of more structured community engagement remains a key priority.

### Directors' remuneration

No remuneration was received

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**30 March 2021**

And signed on behalf of the board by:

**Name: William Heath**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.