

REGISTRAR'S
COPY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED

WEDNESDAY



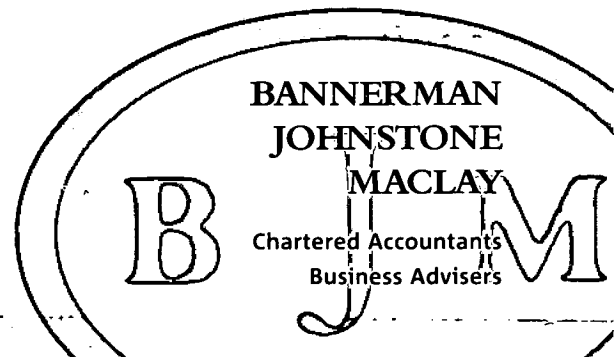
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COMPANIES HOUSE



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DIRECTORS: D G Raeburn
A G Stephen

SECRETARY: J M Raeburn

REGISTERED OFFICE: East Avenue
Priestfield Industrial Estate
Blantyre
Glasgow
G72 0JB

REGISTERED NUMBER: SC329030 (Scotland)

SENIOR STATUTORY AUDITOR: Douglas Paton BSc CA

AUDITORS: Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

BANKERS: Bank of Scotland
PO Box 18
41 Princes Mall
East Kilbride
Glasgow
G74 1LA

BALANCE SHEET
31 MARCH 2016

BANNERMAN JOHNSTONE MACLAY

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		126,345		125,195
CURRENT ASSETS					
Stocks		410,248		91,880	
Debtors	5	158,149		250,994	
Cash at bank and in hand		50,278		32,474	
		<u>618,675</u>		<u>375,348</u>	
CREDITORS					
Amounts falling due within one year	6	1,222,290		1,090,088	
NET CURRENT LIABILITIES			<u>(603,615)</u>		<u>(714,740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(477,270)</u>		<u>(589,545)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(477,370)		(589,645)
SHAREHOLDERS' FUNDS			<u>(477,270)</u>		<u>(589,545)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:



D G Raeburn - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Raeburn Drilling and Geotechnical (Northern) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the ultimate controlling party, Raeburn Brick Limited.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Fixtures	- Straight line over 10 years
Plant and machinery etc	- Varying rates

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14.

4. TANGIBLE FIXED ASSETS

	Leasehold Fixtures £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015	7,290	314,950	322,240
Additions	-	35,942	35,942
Disposals	-	(35,186)	(35,186)
At 31 March 2016	<u>7,290</u>	<u>315,706</u>	<u>322,996</u>
DEPRECIATION			
At 1 April 2015	5,404	191,641	197,045
Charge for year	1,458	28,776	30,234
Eliminated on disposal	-	(30,628)	(30,628)
At 31 March 2016	<u>6,862</u>	<u>189,789</u>	<u>196,651</u>
NET BOOK VALUE			
At 31 March 2016	<u>428</u>	<u>125,917</u>	<u>126,345</u>
At 31 March 2015	<u>1,886</u>	<u>123,309</u>	<u>125,195</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	149,768	248,247
Other debtors	8,381	2,747
	<u>158,149</u>	<u>250,994</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	90,487	132,649
Amounts owed to group undertakings	1,089,693	-
Amounts owed to related undertakings	-	860,684
Taxation and social security	5,420	51,274
Other creditors	36,690	45,481
	<u>1,222,290</u>	<u>1,090,088</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Raeburn Brick Limited.