

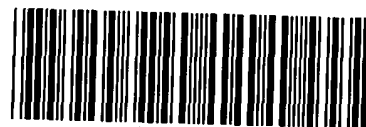
WU07

Notice of progress report in a winding-up by the court



Companies House

FRIDAY



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19/06/2020

#326

COMPANIES HOUSE

ase
use

1 Company details

Company number 0 8 8 3 1 4 3 5

Company name in full Retro Computers Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Weller

3 Liquidator's address

Building name/number FRP Advisory Trading Limited

Street Jupiter House, Warley Hill Business Park

The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number FRP Advisory Trading Limited

Street Jupiter House, Warley Hill Business Park

The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU07

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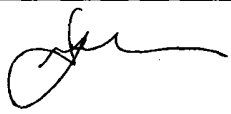
6 Period of progress report

From date	d 1 d 0	m 0 m 4	y 2 y 0 y 1 y 9	
To date	d 0 d 9	m 0 m 4	y 2 y 0 y 2 y 0	

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X			
Signature date	d 1 d 8	m 0 m 6	y 2 y 0 y 2 y 0	

WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anna Furie**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House, Warley Hill Business**

Park, The Drive,

Post town **Brentwood**

County/Region **Essex**

Postcode

	C	M	1	3		3	B	E
--	---	---	---	---	--	---	---	---

Country

DX

Telephone **01277 503342**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Retro Computers Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 10/04/2019 – 09/04/2020
pursuant to section 104A of the Insolvency Act 1986 and the Insolvency
(England and Wales) Rules 2016

18 June 2020

Contents and abbreviations

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	A Schedule of Work
D.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Retro Computers Limited (In Liquidation)
The Liquidators	Martin Weller and Paul Atkinson of FRP Advisory Trading Limited
The Period	The reporting period 10/04/2019 – 09/04/2020
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
OR	Official Receiver's Office
WUC	Winding up by the Court

In respect of the Decision Procedure I also enclose the following: -

- An Estimated Outcome Statement;
- Form R14.4 - Proof of Debt form (*for completion and return if you have not already submitted this to the Official Receiver*);
- Notice of decision by correspondence with voting form containing decisions to be considered (for completion and return);
- FRP disbursement policy.

1. Progress of the liquidation

FRP

Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

Company Background

The Company was set up to create and sell a gaming console. The initial funding for the venture was generated through Indiegogo crowd funding, allegedly bringing in around £500,000 of investors money across a large number of small investors. However, due to a relationship breakdown between the directors and shareholders of the Company, the project was never completed.

Consoles

It is believed that the Company was previously in possession of 5,000 game consoles. As a result, enquires have been made with the directors as to the company assets that they hold, however, my investigations are ongoing in this matter.

Bond

It was originally believed that the company had a bond with SMS of £170,000, however, after making further enquires, there have been arguments that there is nothing left of this due to counter claims.

Malcolm Cooper

Malcolm Cooper previously took money out of the Company, however, he has now fallen bankrupt. From correspondence with the Trustee, they have confirmed that he was found to have gambled £600,000. I will continue to request updates from the Trustee to determine if there would be a potential dividend of which the Company may be entitled to.

VAT rebates

I am currently making enquiries to determine if the company is due a VAT rebate.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and

1. Progress of the liquidation

FRP

invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that our review is currently ongoing.

2. Estimated outcome for the creditors

FRP

The Estimated Outcome Statement has been prepared from the information provided by the company and may include additional information provided by the Official Receiver and other parties. The statement has been prepared utilising estimates of the value of the company's assets; estimated sums due to creditors and an estimate of remuneration, costs and expenses that may be incurred by the Liquidator's in administering the bankruptcy estate. The assumptions included in the Schedule of Work details any assumptions made in compiling this estimate.

Outcome for secured creditors

There are no secured creditors.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £1,278,020.47 from unsecured creditors in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to unsecured creditors as no funds have been realised.

The Prescribed Part

In accordance with the Insolvency Act 1986, a certain amount of funds known as "the prescribed part" is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003). As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

I presently do not hold a fee resolution; therefore, I enclose with this report a Decision Procedure Voting Form, which unsecured creditors consent to my proposed fees.

It is proposed that the Liquidators' fees will be based on a percentage of gross assets realised, net of VAT, as follows:

- 100% of the first £20,000 realised;
- 15% of all gross realisations above £20,000.

The approval of my remuneration as a percentage of the value of the assets realised will give greater certainty to creditors over the sum to be charged, aligns the interest of the Joint Liquidators with creditors, reduces the administration burden to provide detailed time recording information to creditors and represents a fair and reasonable reflection of the work it is anticipated will be undertaken by the Joint Liquidators.

The basis of the remuneration has not yet been approved by creditors, and the Joint Liquidators have accordingly not drawn any remuneration in this case.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix D** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

RETRO COMPUTERS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 03/01/2014

Company number: 08831435

Registered office: c/o FRP Advisory Trading Limited, Jupiter House
Warley Hill Business Park, The Drive,
Brentwood, Essex, CM13 3BE

Previous registered office: 5 Technology Park, Colindeep Lane, Colindale,
London, NW9 6BX

Business address: N/A

LIQUIDATION DETAILS:

Liquidator(s): Martin Weller & Paul Atkinson

Address of Liquidator(s): FRP Advisory Trading Limited, Jupiter House, Warley Hill
Business Park, The Drive, Brentwood, Essex, CM13 3BE

Date of appointment of Liquidator(s): 10/04/2019

Court in which Liquidation proceedings were brought: The High Court of Justice

Court reference number: 0010303 of 2018

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

FRP

**Retro Computers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 10/04/2019 To 09/04/2020 £	From 10/04/2019 To 09/04/2020 £
COST OF REALISATIONS		
O.R. Remuneration	5,000.00	5,000.00
Sec of State Fees	6,000.00	6,000.00
Petitioners Deposit	(1,600.00)	(1,600.00)
Bank Charges	88.00	88.00
	<u>(9,488.00)</u>	<u>(9,488.00)</u>
	(9,488.00)	(9,488.00)
REPRESENTED BY ISA Main A/C		(9,488.00)
		<u>(9,488.00)</u>



Martin Weller
Joint Liquidator

Retro Computers Limited (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken	
	<i>Regulatory Requirements</i>		
	Completion of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.		
	Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.		
	In addition to the above take on procedures to consider if there are any other case specific matters be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position; social media; profile of the client or its stakeholders.		

Retro Computers Limited (IN LIQUIDATION)

Schedule of Work

	Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required.		
	Ethical Requirements		
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.		
	Case Management Requirements		
	Determine case strategy and to document this. Setting up and administering insolvent estate bank accounts throughout the duration of the case Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.		
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken	
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.		

Retro Computers Limited (IN LIQUIDATION)**Schedule of Work**

	<p>Insurance will be arranged by the IP to ensure available assets are protected until such time as they are realised.</p> <p>Review last set of Company's accounts to identify Company assets.</p> <p>Enquires with directors and shareholders in relation to the Company's background and the games consoles.</p> <p>Interviews with former directors to discuss their views and details of the Company's activities.</p> <p>Enquiries into the Company's bond to establish the value of the same.</p> <p>Correspondence with the Trustee in Bankruptcy of Malcolm Cooper to determine if the Company would be entitled to any dividend from the bankruptcy estate.</p> <p>Correspondence with HMRC in relation to a potential VAT rebate.</p>	<p>Obtain confirmation from the directors in relation to the current location of the game consoles.</p> <p>Continue to request updates from the Trustee regarding the Company's entitlement to any dividend that may be payable.</p> <p>Further correspondence with HMRC to determine if the Company is due a VAT rebate.</p>	
3	<p>CREDITORS Work undertaken during the reporting period</p> <p>Update IPS system with creditor information and claims received.</p>	<p>CREDITORS Future work to be undertaken</p> <p>Unsecured creditors:</p> <p>If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date the IP is aware of 1 potential creditor according to</p>	

Retro Computers Limited (IN LIQUIDATION)

Schedule of Work

		<p>the information currently available. As required the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors.</p> <p>HMRC claims:</p> <p>Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate</p>	
4	<p>INVESTIGATIONS Work undertaken during the reporting period</p> <p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. A detailed review has been undertaken.</p> <p>Complete Companies House searches to identify current and previous directors.</p> <p>Arrange for the collection of the Company's books and records and undertake a full review of the same.</p> <p>Complete full review of Company bank statements.</p> <p>Request copy of files from Company accountants.</p> <p>Contact with the police following reports filed by creditors and</p>	<p>INVESTIGATIONS Future work to be undertaken</p> <p>Continued liaison with police.</p> <p>Continued liaison with the bank in relation to various Paypal accounts used by the company.</p> <p>Continued liaison with the former directors regarding the use of company funds.</p>	

Retro Computers Limited (IN LIQUIDATION)

Schedule of Work

	directors in relation to assets and potential misapplications of company funds.		
5	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period</p> <p>To obtain the appropriate bond for the assets within the Liquidation estate.</p> <p>Investigations as to whether any pension schedules exist and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required.</p> <p>Initial correspondence with company directors with regards to the completion of director questionnaires.</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <p>To continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies.</p> <p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation.</p>	

FRP

Retro Computers Limited (IN LIQUIDATION)

Schedule of Work

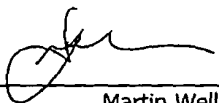
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken	
	No legal action was required during the period.	No future legal action is anticipated.	
	100% of 1st £20,000 realised (net of VAT)		Unknown
	15% of all gross realisations above £20,000 (net of VAT)		Unknown
	TOTAL ESTIMATED FEES		Unknown

Retro Computers Limited
Statement of expenses for the period ended
9 April 2020

Expenses	Period to 9 April 2020 £
Official Receiver's Fees	5,000
Bonding	20
Companies House Fees	25
Statutory Advertising	72
Bank Charges	88
Secretary of State Fees	6,000
VAT	23
Total	11,228

Retro Computers Limited
(In Liquidation)
Joint Liquidators' Estimated Outcome Statement
To 18/06/2020

Statement of Affairs £	Realised / Paid	Projected	Total £
COST OF REALISATIONS			
	5,000.00	NIL	5,000.00
(4.40)	NIL	4.40	4.40
	6,000.00	NIL	6,000.00
	(1,600.00)	NIL	(1,600.00)
(2,500.00)	NIL	2,500.00	2,500.00
(20.00)	NIL	20.00	20.00
(25.00)	NIL	25.00	25.00
(38.00)	NIL	38.00	38.00
(144.00)	NIL	144.00	144.00
(88.00)	88.00	88.00	176.00
	<u>(9,488.00)</u>	<u>(2,819.40)</u>	<u>(12,307.40)</u>
<u>(2,819.40)</u>	<u>(9,488.00)</u>	<u>(2,819.40)</u>	<u>(12,307.40)</u>
REPRESENTED BY			
	(9,488.00)	NIL	(9,488.00)
	<u>(9,488.00)</u>	<u>NIL</u>	<u>(9,488.00)</u>



 Martin Weller
 Joint Liquidator

Rule 14.4

PROOF OF DEBT - GENERAL FORM

Retro Computers Limited	
Relevant Date: 30 January 2019	
1.	Name of Creditor (If a company please also give company registration number)
2.	Address of Creditor for correspondence
3.	Email address
4.	Total amount of claim, (including any Value Added Tax) as at the relevant date, less any payments received after the relevant date, trade and other usual discounts and any other amounts to be set off.
5.	If amount in 4 above includes outstanding uncapitalised interest please state amount
	£ /not applicable
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Details of any document by which the debt can be substantiated [Note there is no need to attach these now but the office holder may call for any document or evidence to substantiate the whole or any part of a claim]

This document must be signed:	
Name in capital letters	
Address	
Email Address	
Signature	
For and on behalf of	
Relationship or authority to sign (eg director/accountant/member)	
If signing on behalf of a body corporate please indicate if you are the sole member	YES/NO
Date	

In the matter of the Insolvency Act 1986

Rules 18.16, 18.20 and 15.8 of the Insolvency (England and Wales) Rules 2016

REGISTERED NAME: RETRO COMPUTERS LIMITED (IN LIQUIDATION)

REGISTERED NUMBER: 08831435

NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE AND VOTING FORM

Details of the decision(s) to be made is set out in the voting form attached for completion. A summary of the decisions is set out here.	<ol style="list-style-type: none">1. Approval of the basis of the liquidators' remuneration2. Approval of the basis of the liquidators' disbursements
Description of the decision procedure and arrangements to vote on the decision	<p>The decision procedure to be used in this instance is "correspondence" in accordance with the Insolvency Rules.</p> <p>In order for a creditor's vote to be counted, the voting form should be completed and delivered, together with a proof of their claim (unless already submitted), to the convener on or before the Decision Date detailed below.</p> <p>A creditor whose debt is treated as a small debt in accordance with the Insolvency Rules must still deliver a proof if they wish to vote.</p> <p>Any creditor who has opted out from receiving notices may nevertheless vote if the creditor provides a proof by the decision date.</p> <p>If a liquidation committee is established, the creditors' votes on the decisions will be disregarded and the committee will be asked to vote on the decisions under separate cover.</p>
Decision date	13 July 2020
Creditors/contributories right to request a physical meeting	<p>Creditors and contributories may make a written request to the office holder that the above decision(s) be made by a physical creditors' or contributories' meeting. The threshold required to enable a physical meeting to be convened is any of the following:</p> <ul style="list-style-type: none">• 10% in value of the creditors or contributories; or• 10% in number of the creditors or contributories; or• 10 creditors or contributories. <p>Such request must be made by the above within 5 business days from the date of delivery of this notice.</p>
Appeals against decisions	A creditor may appeal a decision of the convener or chair by application to Court within 21 days after the decision date

In the matter of the Insolvency Act 1986

Rules 18.16, 18.20 and 15.8 of the Insolvency (England and Wales) Rules 2016

REGISTERED NAME: RETRO COMPUTERS LIMITED (IN LIQUIDATION)

REGISTERED NUMBER: 08831435

NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE AND VOTING FORM



Signed: _____ Date: 18 June 2020

Martin Weller MABRP MIPA

Joint Liquidator and Convenor of the decision procedure

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Email address: Anna.Furie@frpadvisory.com

Address: FRP Advisory Trading Limited, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE

In the matter of the Insolvency Act 1986

Rules 18.16, 18.20 and 15.8 of the Insolvency (England and Wales) Rules 2016

REGISTERED NAME: RETRO COMPUTERS LIMITED (IN LIQUIDATION)

REGISTERED NUMBER: 08831435

NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE AND VOTING FORM

VOTING FORM

APPROVAL OF THE BASIS OF THE LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

In accordance with the Insolvency Rules, please complete and return this form to FRP Advisory Trading Limited, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE by 13 July 2020, the decision date, together with a proof of debt form if not already submitted in order for your vote to be counted on the following decisions.

1.	The Liquidators' fees plus VAT which will be drawn from funds available in the insolvency estate to be approved on the following basis(es): On a percentage of gross assets realised (not inclusive of VAT), as follows:- 100% of the first £20,000 realised; 15% of all gross realisations above £20,000.	*Agree/Disagree
2.	Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred.	*Agree/Disagree
3.	That a creditors' committee is not established Where you are in favour of the establishment of a committee you must provide the details of the person you wish to act as your representative on any committee that may be subsequently formed. Proposed Committee Representative (if applicable): Name: _____ E mail: _____ Tel no: _____	*Agree/Disagree

Signature:	
Name in capital letters	
Signature	

In the matter of the Insolvency Act 1986

Rules 18.16, 18.20 and 15.8 of the Insolvency (England and Wales) Rules 2016

REGISTERED NAME: RETRO COMPUTERS LIMITED (IN LIQUIDATION)

REGISTERED NUMBER: 08831435

NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE AND VOTING FORM

For and on behalf of	
Relationship or authority to sign (eg director/accountant/member)	
If signing on behalf of a body corporate please indicate if you are the sole member	*YES/NO
A proof of claim <i>Please ensure this form is signed and a proof of debt form (if not already submitted) has been submitted in order for your vote to be counted</i>	*IS ATTACHED *HAS BEEN SUBMITTED PREVIOUSLY
Date	

*Delete as appropriate

FRP Advisory Trading Limited ("FRP")

DISBURSEMENT POLICY

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance.

Category 1 disbursements can be drawn without prior approval

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.