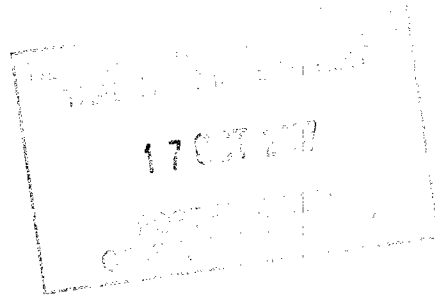




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ENVIRO CARE NI LIMITED

MODIFIED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2007



**ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
ENVIRO CARE NI LIMITED**

**UNDER PARAGRAPH 10 SCHEDULE 8 COMPANIES (NORTHERN IRELAND)  
ORDER 1986**

We have examined the Modified Financial Statements on pages 2 and 3 which have been properly prepared in accordance with Schedule 8 Companies (Northern Ireland) Order 1986, as amended by the Companies (Northern Ireland) Order 1990. In our opinion the Company satisfies the requirements of Articles 255 to 257 (Northern Ireland) Order 1986 for exemption as a small Company for the year ended 31 May 2007.

We reported on 26 September 2007 to the Members on the Accounts prepared under Article 235 Companies (Northern Ireland) Order 1986, as amended by the Companies (Northern Ireland) Order 1990 for the year ended 31 May 2007 as follows:-

We have compiled the financial statements on pages 6 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and reporting accountants**

As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986. You are responsible for deciding on an annual basis whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A Companies (Northern Ireland) Order 1986.

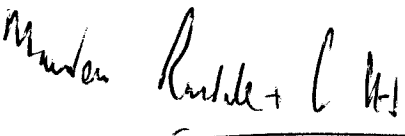
It is our responsibility to compile the financial statements of Enviro Care NI Limited from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the Institute of Chartered Accountants in Ireland Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" – M14 – from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Wellington House  
30 Darling Street  
Enniskillen.

  
MacNeary Rasdale & Co. Ltd  
Reporting Accountants

**26 September 2007**

## **Enviro Care NI Limited**

### **Accounting Policies**

The following accounting policies have been used in dealing with items considered material in relation to the Accounts.

#### **Basis of Accounting**

The financial statements are prepared under the historical cost convention.

#### **Turnover**

Turnover comprises the invoiced value of goods sold and services provided excluding Value Added Tax and less trade allowances and discounts.

#### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets have been stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates:

Refuge Skips	25% Reducing Balance
Plant and Machinery	15% Reducing Balance
Fixtures and Equipment	15% Reducing Balance
Lorry	20% Reducing Balance
Computer	15% Reducing Balance

#### **Goodwill**

Goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### **Deferred Taxation**

Provision for deferred tax is made where there is reasonable evidence that such deferred taxation will be payable, and the amounts involved are considered material in relation to the Accounts.

#### **Dividends**

The Accounts have been prepared under FRS 21, whereby proposed dividends are not considered to be a liability at the balance sheet date. The financial statements only take account of dividends paid.

**Enviro Care NI Limited**

**Balance Sheet**

**As at 31st May 2007**

	2007	2006
	£	£
<b>Fixed Assets</b>	106,682	124,850
<b>Current Assets</b>		
Debtors	45,226	12,587
Cash at Bank and in Hand	1,347	66
	<u>46,573</u>	<u>12,653</u>
<b>CREDITORS due within one year</b>	<u>140,931</u>	<u>137,694</u>
<b>NET CURRENT ASSETS</b>	(94,358)	(125,041)
<b>Total Assets less Current Liabilities</b>	12,324	(191)
CREDITORS due after one year	-	-
<b>NET ASSETS</b>	<u><u>12,324</u></u>	<u><u>(191)</u></u>

**CAPITAL AND RESERVES**

Called up share capital	200	200
Profit and Loss Account	12,124	(391)
	<u><u>12,324</u></u>	<u><u>(191)</u></u>

Approved by the Board on 26 September 2007

(a) For the year ended 31 May 2007 the company was entitled to exemption under article 257A of the Companies (Northern Ireland) Order 1986.

(b) Members have not required the company to obtain an audit in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

(c) The Directors acknowledge their responsibility for:

(1). ensuring the company keeps accounting records which comply with Article 229; and

(2). preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Article 234, and which otherwise comply with the requirements of Companies Order relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

.....*Colin McCaffrey*..... Colin McCaffrey

.....*Sharon McCaffrey*..... Sharon McCaffrey

Directors