

COMPANY REGISTRATION NUMBER 02874843

CLAIRE JAYNE & ASSOCIATES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2012



BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

CLAIRE JAYNE & ASSOCIATES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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CLAIRE JAYNE & ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			32,286		34,106
CURRENT ASSETS					
Stocks		3,000		6,000	
Cash at bank and in hand		9		-	
		3,009		6,000	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		151,324		161,622	
NET CURRENT LIABILITIES			(148,315)		(155,622)
TOTAL ASSETS LESS CURRENT LIABILITIES			(116,029)		(121,516)
CAPITAL AND RESERVES					
Called-up equity share capital	3		183,270		183,270
Profit and loss account			(299,299)		(304,786)
DEFICIT			(116,029)		(121,516)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21/12/12

C.J. Maudsley
Mrs C J Maudsley

Company Registration Number 02874843

The notes on pages 2 to 3 form part of these abbreviated accounts.

CLAIRE JAYNE & ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25%	Reducing balance method
Equipment	-	15%	Reducing balance method

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CLAIRE JAYNE & ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>80,135</u>
DEPRECIATION	
At 1 April 2011	46,029
Charge for year	<u>1,820</u>
At 31 March 2012	<u>47,849</u>
NET BOOK VALUE	
At 31 March 2012	<u>32,286</u>
At 31 March 2011	<u>34,106</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
183,270 Ordinary shares of £1 each	<u>183,270</u>	<u>183,270</u>	<u>183,270</u>	<u>183,270</u>

C. J. Mandstey