

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED  
COMPANY NUMBER 2213817  
REPORT AND FINANCIAL STATEMENTS  
31 MARCH 2002



10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2213817

DIRECTORS' REPORT

The directors present their report together with the financial statements of the company for the year ended 31 March 2002.

PRESENT DIRECTORS

P D Elliot Esq

H Hedges Esq

The directors of the company during the year ended 31 March 2002 were those listed above, together with D W Beighton Esq (who resigned on 4 September 2002).

PRINCIPAL ACTIVITY

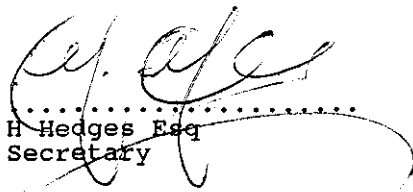
The principal activity of the company continued to be the management of three flats on a non-profit making basis.

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985, the directors' interests in the share capital of the company are as follows:

	31 March 2002	1 April 2001
P D Elliot Esq	1	1
H Hedges Esq	1	1
D W Beighton Esq	1	1

This report, which has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 28 January 2003 and was signed by order of the board.

  
.....  
H Hedges Esq  
Secretary

## 10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2213817

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2002

	Note	2002 £	2001 £
<b>INCOME</b>			
Contributions receivable	2	1026	880
Building society interest receivable		-	-
		<u>1026</u>	<u>880</u>
<b>EXPENDITURE</b>			
Insurance		774	736
Repairs and maintenance		-	-
Accountancy		100	100
Bank charges		56	77
Annual return filing fee		15	15
Ground rent		5	5
Sundries		-	-
		<u>950</u>	<u>933</u>
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			
		76	( 53)
Taxation	3	-	-
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>			
		<u>76</u>	<u>( 53)</u>
<b>GENERAL RESERVE</b>			
Balance at 1 April 2001		( 137)	( 84)
Surplus/(deficit) for the year		<u>76</u>	<u>( 53)</u>
Balance at 31 March 2002		<u>( 61)</u>	<u>( 137)</u>

There were no recognised gains and losses for 2002 or 2001 other than those included in the income and expenditure account.

The notes on pages 4 and 5 form part of these financial statements

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2213817

BALANCE SHEET

31 MARCH 2002

	Note	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors:			
Other debtors		70	40
Prepayments and accrued income		-	-
		<u>70</u>	<u>40</u>
Bank balance		150	154
Building society balance		-	-
		<u>220</u>	<u>194</u>
<b>CURRENT LIABILITIES</b>			
Creditors (amounts due within one year)	4	( 278)	( 328)
<b>NET (LIABILITIES)</b>		<u>( 58)</u>	<u>( 134)</u>
<b>SHARE CAPITAL</b>			
Authorised and allotted shares of £1 each	5	3	3
<b>GENERAL RESERVE</b>		<u>( 61)</u>	<u>( 137)</u>
<b>SHAREHOLDERS' FUNDS - ALL EQUITY</b>	6	<u>( 58)</u>	<u>( 134)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its surplus for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities, were approved by the board on 28 January 2003 and signed on its behalf.

  
 .....  
 H Hedges Esq  
 Director

The notes on pages 4 and 5 form part of these financial statements

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2213817

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

(a) Basis of preparation of accounts

These financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

(b) Cash flow statement

The company has relied upon the exemptions contained within Financial Reporting Standard No.1 not to produce a cash flow statement on the grounds that the company is entitled to the exemption as a small company.

2 RELATED PARTY TRANSACTIONS

During the year the company received contributions from its shareholders amounting to £1,026 in order to help finance the company's expenditure. The shareholders during the year were as follows:

D W Beighton Esq  
P D Elliot Esq  
H Hedges Esq

3 TAXATION	2002 £	2001 £
UK Corporation tax at 10%		
Current year	-	-
Taxation underprovided in previous years		
Corporation tax	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

4 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR	2002 £	2001 £
Corporation tax	-	-
Accruals and deferred income	208	286
Other creditors	70	42
	<hr/>	<hr/>
	278	328
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL	2002 £	2001 £
Authorised:		
3 ordinary shares of £1 each	3	3
	<hr/>	<hr/>
Issued and allotted:		
3 ordinary shares of £1 each	3	3
	<hr/>	<hr/>

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED  
 COMPANY NUMBER 2213817  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2002

6	MOVEMENT ON SHAREHOLDERS' FUNDS	2002 £	2001 £
	Surplus/(deficit) for the year	76	( 53)
	Less: dividends	-	-
		<hr/>	<hr/>
		76	( 53)
	Opening shareholders' funds	( 134)	( 81)
		<hr/>	<hr/>
	Closing shareholders' funds	( 58)	( 134)
		<hr/>	<hr/>